



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017

Reporting Period: January 31, 2017

OUR CASH AND INVESTMENTS		
<i>Balances on January 31, 2017 in whole dollars</i>		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	January 2016	January 2017
Operating	\$ 4,484,737	\$ 4,201,566
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,195,548	729,595
BB&T Escrow	38,537	38,541
Cert of Deposits	677,397	678,918
NCCMT Funds	9,932,247	10,845,547
Powell Bill	333,324	156,285
Powell Bill Cert/NCCMT	1,077,273	1,398,156
<b>TOTAL GENERAL FUND</b>	<b>\$ 17,739,913</b>	<b>\$ 18,049,458</b>
OTHER FUNDS		
	January 2016	January 2017
Muni Complex Cap Proj	5,481,800	5,074,697
Debt Service/Cap Reserve	4,193,009	3,118,053
Bond Funds	2,910,688	1,954,972
Stormwater Fund	2,724,730	2,634,315
	<b>\$ 15,310,227</b>	<b>\$ 12,782,037</b>
<b>TOTAL OTHER FUNDS</b>		
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 33,050,140</b>	<b>\$ 30,831,495</b>
<b>ALL FUNDS</b>		

OUR CASH FLOWS...			
		Comparison of FYTD %	
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 1,412,596</b>	<b>\$ 14,264,784</b>
Revenues Fiscal Year to Date	\$ 8,566,888	75.24%	60.06%
Expenses Fiscal Year to Date	\$ 7,367,040	72.39%	51.64%
POWELL BILL FUNDS			
<b>Fiscal Year Budget</b>		<b>\$ 760,003</b>	<b>\$ 2,546,361</b>
Revenues Fiscal Year to Date	\$ 845,513	0.07%	33.20%
Expenses Fiscal Year to Date	\$ 1,517,696	7.99%	59.60%
STORM WATER FUND			
<b>Fiscal Year Budget</b>		<b>\$ 2,346,863</b>	<b>\$ 2,022,990</b>
Revenues Fiscal Year to Date	\$ 976,814	80.62%	48.29%
Expenses Fiscal Year to Date	\$ 420,572	50.03%	20.79%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
<b>Fiscal Year Budget</b>	<b>\$ 5,841,579</b>		<b>\$ 5,965,545</b>
Revenues this Month	\$ 743,885	12.29%	12.47%
Revenues FYTD	\$ 6,085,468	102.70%	102.01%
SALES & USE TAX			
<b>Fiscal Year Budget</b>	<b>\$ 1,527,258</b>		<b>\$ 1,736,070</b>
Revenues this Month	\$ 157,796	9.18%	9.09%
Revenues FYTD	\$ 818,550	46.99%	47.15%
UTILITY SALES TAXES			
<b>Fiscal Year Budget</b>	<b>\$ 1,410,000</b>		<b>\$ 1,425,000</b>
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 825,527	29.40%	57.93%
MOTOR VEHICLE TAXES & FEI			
<b>Fiscal Year Budget</b>	<b>\$ 569,149</b>		<b>\$ 658,745</b>
Revenues this Month	\$ 55,870	9.24%	8.48%
Revenues FYTD	\$ 376,193	61.36%	57.11%
STORM WATER FEES			
<b>Fiscal Year Budget</b>	<b>\$ 1,200,000</b>		<b>\$ 1,221,805</b>
Revenues this Month	\$ 145,652	14.16%	11.92%
Revenues FYTD	\$ 1,114,357	95.57%	91.21%

EXPENDITURES AT A GLANCE...			
		Comparison of Monthly Expenses	
		% of FY 2017 Budget	YTD Expenses & Encumbrances
		Prior FY	Current FY
GENERAL FUND DEPARTMENTS			
Governing Body	\$ 59,917	\$ 29,647	\$ 29,189
Administration	725,247	662,537	481,515
Finance	477,418	287,628	297,776
Tax	125,944	73,143	70,582
Legal	76,000	49,051	36,553
Human Resources	403,138	152,944	184,390
Law Enforcement	2,249,003	1,405,489	1,683,037
Engineering	354,505	2,695,206	244,477
Grants & Operating Capital	462,692		324,792
Sanitation	1,780,145	839,382	847,194
Public Works	921,200	240,344	458,918
Planning & Zoning	585,848	481,680	297,542
Code Enforcement	141,545	69,463	45,452
Comm & Econ Development	278,115	176,409	3,109
Debt Service	1,526,612	583,667	929,638
Parks & Recreation	\$ 1,057,931	\$ 551,198	\$ 494,943
Transfers	\$ 2,490,348	\$ 2,572,849	\$ 1,666,824
	<b>\$ 13,709,657</b>	<b>\$ 10,870,637</b>	<b>\$ 8,095,931</b>
<b>Fiscal Year Budget</b>		<b>\$ 14,125,966</b>	<b>\$ 13,709,657</b>
YTD % of Annual Budget Expended		76.95%	59.05%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

General Fund - Operating account requires a \$3M balance be maintained per bank contract.

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.

Bond Funds remaining sold/ unused for Street Bonds(\$1,396,741) and Old Monroe Road (\$500,000)

### **SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:

Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 12, 2016. For the 7 mos. ended 01/31/17 we have received \$6,085,468- or 102.01% of our budget (\$5,965,545).

Ad Valorem Property Tax (prior years)- We have collected \$27,040 (these revenues are unbudgeted) for the 7 mos. ended 01/31/2017

Sales & Use Tax- We received our November installment in January . After 4 months recorded we stand at 47.15 % of budget attained

Utility Sales Tax & Video Programming- We received our 2nd quarterly installment( \$455,415), we now stand at 57.93% of budget attained) thru January 2017 .

Motor Vehicle Taxes & Fees- (current year) We have now received 6 monthly installments This report reflects 57.11% of budget attained

Stormwater Fees- (current year) are tied to our tax bills ( mailed out August 12, 2016). For the 6 mos.ended 1/31/17 we are at 91.21% of our budget ( \$1,221,805)

### **OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

### **EXPENDITURES AT A GLANCE...**

#### ***Includes Expenditures & Open Encumbrances***

Administration Current FY includes Website Capital Request

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek

Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project

Municipal Complex fund Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$4,581,981,project completion is expected in July/August of 2017



