



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017
Reporting Period: February 28, 2017

OUR CASH AND INVESTMENTS		
Balances on January 31, 2017 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	February 2016	February 2017
Operating	\$ 3,574,852	\$ 3,620,389
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,158,868	733,695
BB&T Escrow	38,538	38,541
Cert of Deposits	678,917	678,918
NCCMT Funds	10,286,189	11,067,098
Powell Bill	554,998	142,017
Powell Bill Cert/NCCMT	1,920,466	1,334,861
TOTAL GENERAL FUND	\$ 18,213,678	\$ 17,616,369
OTHER FUNDS		
	February 2016	February 2017
Muni Complex Cap Proj	6,563,798	4,734,069
Debt Service/Cap Reserve	1,572,888	3,336,712
Bond Funds	2,244,137	1,898,021
Stormwater Fund	2,122,647	2,607,761
TOTAL OTHER FUNDS	\$ 12,503,470	\$ 12,576,563
TOTAL CASH & INVESTMENT:	\$ 30,717,148	\$ 30,192,932
ALL FUNDS		

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %		
		Prior FYTD %	Current FYTD %
Fiscal Year Budget	\$ 14,125,966	\$ 14,264,784	
Revenues Fiscal Year to Date	\$ 8,951,684	78.30%	62.75%
Expenses Fiscal Year to Date	\$ 8,107,109	76.09%	56.83%
POWELL BILL FUNDS			
Fiscal Year Budget	\$ 760,003	\$ 2,546,361	
Revenues Fiscal Year to Date	\$ 845,788	110.47%	33.22%
Expenses Fiscal Year to Date	\$ 1,529,768	8.29%	60.08%
STORM WATER FUND			
Fiscal Year Budget	\$ 2,346,863	\$ 2,022,990	
Revenues Fiscal Year to Date	\$ 1,128,595	48.77%	55.79%
Expenses Fiscal Year to Date	\$ 456,589	21.26%	22.57%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Prior FY %	Current FY %	
AD VALOREM PROPERTY TAX			
Fiscal Year Budget	\$ 5,841,579	\$ 5,965,545	
Revenues this Month	\$ 77,911	1.70%	1.31%
Revenues FYTD	\$ 6,163,379	103.01%	103.32%
SALES & USE TAX			
Fiscal Year Budget	\$ 1,527,258	\$ 1,736,070	
Revenues this Month	\$ 172,178	9.74%	9.92%
Revenues FYTD	\$ 990,726	56.73%	57.07%
UTILITY SALES TAXES			
Fiscal Year Budget	\$ 1,410,000	\$ 1,425,000	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 825,527	29.40%	57.93%
MOTOR VEHICLE TAXES & FE			
Fiscal Year Budget	\$ 569,149	\$ 658,745	
Revenues this Month	\$ 61,019	10.33%	9.26%
Revenues FYTD	\$ 437,212	71.69%	66.37%
STORM WATER FEES			
Fiscal Year Budget	\$ 1,200,000	\$ 1,221,805	
Revenues this Month	\$ 14,238	2.08%	1.17%
Revenues FYTD	\$ 1,128,595	95.38%	92.37%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses		
	% of FY 2017 Budget	YTD Expenses & Encumbrances Prior FY	Current FY
Governing Body	\$ 59,917	\$ 29,866	\$ 32,829
Administration	725,247	572,587	515,857
Finance	477,418	304,430	327,436
Tax	125,944	74,778	80,717
Legal	76,000	55,870	50,216
Human Resources	403,138	153,839	196,802
Law Enforcement	2,249,003	1,405,991	1,683,068
Engineering	354,505	2,706,774	261,768
Grants & Operating Capital	462,692	74,916	328,152
Sanitation	1,780,145	953,914	990,599
Public Works	921,200	271,464	527,593
Planning & Zoning	585,848	488,390	318,657
Code Enforcement	141,545	70,245	63,883
Comm & Econ Development	278,115	156,924	2,959
Debt Service	1,526,612	555,662	929,638
Parks & Recreation	\$ 1,057,931	\$ 573,212	\$ 614,846
Transfers	\$ 2,490,348	\$ 2,788,600	\$ 1,921,158
	\$ 13,709,657	\$ 11,237,462	\$ 8,846,178
Fiscal Year Budget	\$ 14,125,966	\$ 13,709,657	
YTD % of Annual Budget Expended		79.55%	64.53%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.
 Bond Funds remaining sold/ unused for Street Bonds(\$1,398,021) and Old Monroe Road (\$500,000)

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 12, 2016. For the 8 mos. ended 02/28/17 we have received \$6,163,379- or 103.32% of our budget (\$5,965,545).
 Ad Valorem Property Tax (prior years)- We have collected \$29,046 (these revenues are unbudgeted) for the 8 mos. ended 02/28/2017
 Sales & Use Tax- We received our December installment in February. After 6 months recorded we stand at 57.07% of budget attained
 Utility Sales Tax & Video Programming- We received our 2nd quarterly installment(\$455,415), we now stand at 57.93% of budget attained) thru February 2017 .
 Motor Vehicle Taxes & Fees- (current year) We have now received 7 monthly installments This report reflects 66.37% of budget attained
 Stormwater Fees- (current year) are tied to our tax bills (mailed out August 12, 2016). For the 8 mos ended 2/28/17 we are at 92.37% of our budget (\$1,221,805)

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Administration Current FY includes Website Capital Request
 Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
 Municipal Complex fund Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$4,907,718,project completion is expected in July/August of 2017