

Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017

Reporting Period: April 30, 2017

OUR CASH AND INVESTMENTS		
Balances on April 30, 2017 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	April 2016	April 2017
Operating	\$ 2,429,266	\$ 4,530,002
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,424,709	733,839
BB&T Escrow	38,538	38,542
Cert of Deposits	677,397	678,918
NCCMT Funds	11,185,368	8,869,818
Powell Bill	304,702	73,913
Powell Bill Cert/NCCMT	1,917,827	1,262,612
TOTAL GENERAL FUND	\$ 17,978,657	\$ 16,188,494
OTHER FUNDS		
	April 2016	April 2017
Muni Complex Cap Proj	5,770,831	4,283,364
Debt Service/Cap Reserve	2,769,233	3,426,001
Bond Funds	2,704,741	1,893,344
Stormwater Fund	2,311,984	2,545,593
TOTAL OTHER FUNDS	\$ 13,556,789	\$ 12,148,302
TOTAL CASH & INVESTMENTS ALL FUNDS	\$ 31,535,446	\$ 28,336,796

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 14,125,966	\$ 14,264,784
Revenues Fiscal Year to Date	\$ 9,970,382	85.38%	69.90%
Expenses Fiscal Year to Date	\$ 10,340,614	91.29%	72.49%
POWELL BILL FUNDS			
Fiscal Year Budget		\$ 760,003	\$ 2,546,361
Revenues Fiscal Year to Date	\$ 846,489	110.85%	33.24%
Expenses Fiscal Year to Date	\$ 1,580,038	11.65%	62.05%
STORM WATER FUND			
Fiscal Year Budget		\$ 2,346,863	\$ 2,022,990
Revenues Fiscal Year to Date	\$ 1,147,747	82.36%	56.74%
Expenses Fiscal Year to Date	\$ 492,883	69.30%	24.36%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Prior FY %	Current FY %	
AD VALOREM PROPERTY TAX			
Fiscal Year Budget	\$ 5,841,579	\$ 5,965,545	
Revenues this Month	\$ 14,630	0.41%	0.25%
Revenues FYTD	\$ 6,212,154	105.61%	104.13%
SALES & USE TAX			
Fiscal Year Budget	\$ 1,527,258	\$ 1,736,070	
Revenues this Month	\$ 143,258	8.77%	8.25%
Revenues FYTD	\$ 1,325,377	79.69%	76.34%
UTILITY SALES TAXES			
Fiscal Year Budget	\$ 1,410,000	\$ 1,425,000	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 1,195,623	54.89%	83.90%
MOTOR VEHICLE TAXES & FEES			
Fiscal Year Budget	\$ 569,149	\$ 658,745	
Revenues this Month	\$ 77,809	11.42%	11.81%
Revenues FYTD	\$ 574,819	92.42%	87.26%
STORM WATER FEES			
Fiscal Year Budget	\$ 1,200,000	\$ 1,221,805	
Revenues this Month	\$ 2,903	0.35%	0.24%
Revenues FYTD	\$ 1,140,463	98.93%	93.34%

EXPENDITURES AT A GLANCE...				
GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses			
	% of FY 2017 Budget	YTD Expenses & Encumbrances		
		Prior FY	Current FY	
Governing Body	\$ 59,917	\$ 44,001	\$ 41,016	
Administration	725,247	606,602	697,513	
Finance	477,418	368,316	388,909	
Tax	125,944	101,755	100,491	
Legal	76,000	63,602	50,216	
Human Resources	403,138	169,204	216,589	
Law Enforcement	2,249,003	1,968,229	2,244,065	
Engineering	354,505	2,775,710	296,431	
Grants & Operating Capital	462,692	-	341,379	
Sanitation	1,780,145	1,246,558	1,278,091	
Public Works	921,200	371,114	690,298	
Planning & Zoning	585,848	582,096	392,983	
Code Enforcement	141,545	100,546	79,854	
Comm & Econ Development	278,115	235,632	2,953	
Debt Service	1,526,612	1,080,916	1,450,374	
Parks & Recreation	\$ 1,057,931	755,350	\$ 765,057	
Transfers	\$ 2,490,348	\$ 2,903,853	\$ 2,007,389	
Fiscal Year Budget	\$ 13,709,657	\$ 13,373,484	\$ 11,043,608	
YTD % of Annual Budget Expended		94.67%	77.42%	

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.
 Bond Funds remaining sold/ unused for Street Bonds(\$1,393,343) and Old Monroe Road (\$500,000)

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 12, 2016. For the 10 mos. ended 04/30/2017 we have received \$6,212,154- or 103.89% of our budget (\$5,965,545).
 Ad Valorem Property Tax (prior years)- We have collected \$33,460 (these revenues are unbudgeted) for the 10 mos. ended 04/30/2017
 Sales & Use Tax- We received our February installment in April. After 8 months recorded we stand at 76.34% of budget attained
 Utility Sales Tax & Video Programming- We received our 3rd quarterly installment(\$370,095), we now stand at 83.9% of budget attained) thru April 2017 .
 Motor Vehicle Taxes & Fees- (current year) We have now received 9 monthly installments This report reflects 87.26% of budget attained
 Stormwater Fees- (current year) are tied to our tax bills (mailed out August 12, 2016). For the 10 mos.ended 4/30/17 we are at 93.34% of our budget (\$1,221,805)

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Administration	Current FY includes Website Capital Request
Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$6,779,115 project completion is expected in August of 2017