

# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017

Reporting Period: June 30, 2017

OUR CASH AND INVESTMENTS		
Balances on April 30, 2017 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	June 2016	June 2017
Operating	\$ 3,356,786	\$ 2,881,499
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,158,868	518,763
BB&T Escrow	38,538	38,542
Cert of Deposits	678,226	681,335
NCCMT Funds	10,286,191	9,935,359
Powell Bill	554,998	130,918
Powell Bill Cert/NCCMT	1,919,910	1,186,095
<b>TOTAL GENERAL FUND</b>	<b>\$ 17,994,367</b>	<b>\$ 15,373,361</b>
OTHER FUNDS		
	May 2016	May 2017
Muni Complex Cap Proj	6,563,403	2,904,383
Debt Service/Cap Reserve	1,572,888	3,473,507
Bond Funds	2,456,889	1,855,010
Stormwater Fund	2,122,645	2,447,088
	\$ 12,715,825	\$ 10,679,988
<b>TOTAL OTHER FUNDS</b>		
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 30,710,192</b>	<b>\$ 26,053,349</b>
<b>ALL FUNDS</b>		

OUR CASH FLOWS...			
		Comparison of FYTD %	
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 14,125,966	\$ 14,264,784
Revenues Fiscal Year to Date	\$ 11,425,830	93.68%	80.10%
Expenses Fiscal Year to Date	\$ 11,839,262	98.94%	83.00%
POWELL BILL FUNDS			
Fiscal Year Budget		\$ 802,500	\$ 2,546,361
Revenues Fiscal Year to Date	\$ 2,624,528	118.75%	103.07%
Expenses Fiscal Year to Date	\$ 1,808,264	11.98%	71.01%
STORM WATER FUND			
Fiscal Year Budget		\$ 1,201,200	\$ 2,022,990
Revenues Fiscal Year to Date	\$ 1,153,534	97.46%	57.02%
Expenses Fiscal Year to Date	\$ 632,673	35.60%	31.27%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
Fiscal Year Budget	\$ 5,841,579		\$ 5,965,545
Revenues this Month	\$ 9,662	0.07%	0.16%
Revenues FYTD	\$ 6,229,084	106.05%	104.42%
SALES & USE TAX			
Fiscal Year Budget	\$ 1,527,258		\$ 1,736,070
Revenues this Month	\$ 195,054	11.27%	11.24%
Revenues FYTD	\$ 1,935,639	99.84%	111.50%
UTILITY SALES TAXES			
Fiscal Year Budget	\$ 1,410,000		\$ 1,425,000
Revenues this Month	\$ 416,092	30.37%	29.20%
Revenues FYTD	\$ 1,612,615	85.26%	113.17%
MOTOR VEHICLE TAXES & FEES			
Fiscal Year Budget	\$ 569,149		\$ 658,745
Revenues this Month	\$ 70,638	11.99%	10.72%
Revenues FYTD	\$ 779,733	115.64%	118.37%
STORM WATER FEES			
Fiscal Year Budget	\$ 1,200,000		\$ 1,221,805
Revenues this Month	\$ 595	0.10%	0.05%
Revenues FYTD	\$ 1,141,846	99.41%	93.46%

EXPENDITURES AT A GLANCE...			
		Comparison of Monthly Expenses	
		% of FY 2017 Budget	YTD Expenses & Encumbrances
GENERAL FUND		Prior FY	Current FY
Governing Body		\$ 59,917	\$ 55,329
Administration	725,247	649,034	750,135
Finance	477,418	438,134	444,466
Tax	125,944	119,308	120,712
Legal	76,000	73,760	134,826
Human Resources	403,138	192,994	241,175
Law Enforcement	2,249,003	1,969,311	2,245,381
Engineering	354,505		339,697
Grants & Operating Capital	462,692		
Sanitation	1,780,145	1,664,126	1,719,348
Public Works	921,200	433,930	786,724
Planning & Zoning	585,848	668,846	551,381
Code Enforcement	141,545	124,924	100,495
Comm & Econ Development	278,115	329,486	54,980
Debt Service	1,526,612	1,159,024	1,526,505
Parks & Recreation	\$ 1,057,931	1,204,837	\$ 1,203,746
Transfers	\$ 2,490,348	\$ 2,969,112	\$ 2,126,360
	\$ 13,709,657	\$ 12,052,155	\$ 12,395,347
Fiscal Year Budget		\$ 14,125,966	\$ 14,264,784
YTD % of Annual Budget Expended		85.32%	86.89%

### Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

### OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,355,010) and Old Monroe Road (\$500,000)

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 12, 2016. For the 12 mos. ended 06/30/2017 we have received \$6,229,084- or 104.42% of our budget (\$5,965,545).  
 Ad Valorem Property Tax (prior years)- We have collected \$35,167 (these revenues are unbudgeted) for the 12 mos. ended 06/30/2017  
 Sales & Use Tax- We received our May installment in June. After 11 months recorded we stand at 111.50% of budget attained  
 Utility Sales Tax & Video Programming- We received our 4th quarterly installment( \$416,092), we now stand at 113.07% of budget attained) thru June 2017 .  
 Motor Vehicle Taxes & Fees- (current year) We have now received 12 monthly installments This report reflects 118.37% of budget attained  
 Stormwater Fees- (current year) are tied to our tax bills ( mailed out August 12, 2016). For the 12 mos.ended 6/30/17 we are at 93.46% of our budget ( \$1,221,805)

**OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

**EXPENDITURES AT A GLANCE...**

**Includes Expenditures & Open Encumbrances**

Administration	Current FY includes Website Capital Request
Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$7,286,623 project completion is expected in early fall 2017