

Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2018

Reporting Period: July 31, 2017

OUR CASH AND INVESTMENTS		
Balances on July 31, 2017 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	July 2016	July 2017
Operating	\$ 1,895,652	\$ 2,963,399
Petty Cash	\$ 850	850
Engineering Escrow	1,188,363	518,763
BB&T Escrow	38,539	38,542
Cert of Deposits	678,918	681,335
NCCMT Funds	10,532,855	9,152,245
Powell Bill	490,366	128,137
Powell Bill Cert/NCCMT	1,920,811	1,186,563
TOTAL GENERAL FUND	\$ 16,746,354	\$ 14,669,834
OTHER FUNDS		
	July 2016	July 2017
Muni Complex Cap Proj	6,565,598	2,425,731
Debt Service/Cap Reserve	1,593,476	3,497,208
Bond Funds	2,256,807	1,856,766
Stormwater Fund	2,046,615	2,421,469
	\$ 12,462,496	\$ 10,201,174
TOTAL OTHER FUNDS		
TOTAL CASH & INVESTMENTS	\$ 29,208,850	\$ 24,871,008
ALL FUNDS		

OUR CASH FLOWS...			
		Comparison of FYTD %	
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 14,264,784	\$ 13,463,624
Revenues Fiscal Year to Date	\$ 244,823	0.37%	1.82%
Expenses Fiscal Year to Date	\$ 1,553,031	9.71%	11.54%
POWELL BILL FUNDS			
Fiscal Year Budget		\$ 823,060	\$ 1,702,000
Revenues Fiscal Year to Date	\$ 402	0.05%	0.02%
Expenses Fiscal Year to Date	\$ 6,138	0.80%	0.36%
STORM WATER FUND			
Fiscal Year Budget		\$ 2,022,990	\$ 1,438,500
Revenues Fiscal Year to Date	\$ 42,315	0.12%	2.94%
Expenses Fiscal Year to Date	\$ 31,136	35.60%	2.16%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
Fiscal Year Budget	\$ 5,965,545	\$ 6,126,315	
Revenues this Month	\$ 188,826	0.07%	3.08%
Revenues FYTD	\$ 188,826	0.07%	3.08%
SALES & USE TAX			
Fiscal Year Budget	\$ 1,736,070	\$ 2,000,000	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
UTILITY SALES TAXES			
Fiscal Year Budget	\$ 1,425,000	\$ 1,592,532	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
MOTOR VEHICLE TAXES & FEES			
Fiscal Year Budget	\$ 658,745	\$ 731,085	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
STORM WATER FEES			
Fiscal Year Budget	\$ 1,221,805	\$ 1,437,500	
Revenues this Month	\$ 41,716	0.20%	2.90%
Revenues FYTD	\$ 41,716	0.20%	2.90%

EXPENDITURES AT A GLANCE...			
		Comparison of Monthly Expenses	
		% of FY 2018	YTD Expenses & Encumbrances
GENERAL FUND		Budget	Prior FY
		Current FY	Current FY
Governing Body		\$ 61,320	\$ 1,966
Administration	582,243	112,833	50,951
Finance	488,938	100,340	82,046
Tax	185,499	11,777	14,645
Legal	125,000	-	-
Human Resources	367,132	31,799	31,699
Law Enforcement	2,347,271	559,701	576,365
Engineering	275,580	41,495	18,313
Grants & Operating Capital	506,200	163,103	-
Sanitation	1,646,165	3,848	146,796
Public Works	948,964	32,832	97,738
Planning & Zoning	517,221	65,829	46,546
Code Enforcement	190,491	3,233	15,073
Comm & Econ Development	275,000	16,189	-
Debt Service	1,500,692	476,799	470,403
Parks & Recreation	\$ 743,038	97,374	\$ 86,364
Transfers	\$ 2,702,870	\$ 23,920	-
	\$ 13,463,624	\$ 1,743,038	\$ 1,640,929
Fiscal Year Budget		\$ 14,264,784	\$ 13,463,624
YTD % of Annual Budget Expended		12.22%	12.19%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.
 Bond Funds remaining sold/ unused for Street Bonds(\$1,356,766) and Old Monroe Road (\$500,000)

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 7, 2017. For the month ended 07/31/2017 we have received \$-188,826 or 3.08% of our budget (\$6,126,315).
 Ad Valorem Property Tax (prior years)- We have collected \$676 (these revenues are unbudgeted) for the month ended 07/31/2017
 Sales & Use Tax- We will be receiving our July (1st installment) in September
 Utility Sales Tax & Video Programming- We will be receiving our 1st quarterly installment in September
 Motor Vehicle Taxes & Fees- (current year) We will be receiving our 1st monthly installment in August
 Stormwater Fees- (current year) are tied to our tax bills (mailed out August 7,2017). For the month ended July 31,2017 we have received \$41,716 on a budget of (\$1,437,500)

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Administration	Current FY includes Website Capital Request
Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$7,916,074 project completion is expected in early fall 2017