

Town of Indian Trail
Monthly Financial Dashboard
FISCAL YEAR ENDING JUNE 30, 2018
Reporting Period: November 30, 2017

OUR CASH AND INVESTMENTS		
Balances on November 30, 2017 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	November 2016	November 2017
Operating	\$ 4,450,141	\$ 7,311,436
Petty Cash	\$ 850	\$ 850
Engineering Escrow	723,879	536,330
BB&T Escrow	38,540	38,544
Cert of Deposits	678,917	682,053
NCCMT Funds	10,397,963	8,221,794
Powell Bill	144,800	142,598
Powell Bill Cert/NCCMT	2,070,623	1,616,136
TOTAL GENERAL FUND	\$ 18,505,713	\$ 18,549,741
OTHER FUNDS		
	November 2016	November 2017
Muni Complex Cap Proj	6,149,293	338,453
Debt Service/Cap Reserve	1,879,658	2,498,503
Bond Funds	2,127,208	1,951,925
Stormwater Fund	2,269,671	2,991,250
	\$ 12,425,830	\$ 7,780,131
TOTAL OTHER FUNDS		
TOTAL CASH & INVESTMEN	\$ 30,931,543	\$ 26,329,872
ALL FUNDS		

OUR CASH FLOWS			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 14,264,784	\$ 13,463,624
Revenues Fiscal Year to Date	\$ 6,631,961	35.29%	49.26%
Expenses Fiscal Year to Date	\$ 4,459,812	31.15%	33.12%
POWELL BILL FUNDS			
Fiscal Year Budget		\$ 2,546,360	\$ 1,702,000
Revenues Fiscal Year to Date	\$ 428,759	16.61%	25.19%
Expenses Fiscal Year to Date	\$ 59,620	32.72%	3.50%
STORM WATER FUND			
Fiscal Year Budget		\$ 2,022,990	\$ 1,438,500
Revenues Fiscal Year to Date	\$ 802,774	32.63%	55.81%
Expenses Fiscal Year to Date	\$ 197,939	16.89%	13.76%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
Fiscal Year Budget	\$ 5,965,545	\$ 6,126,315	
Revenues this Month	\$ 2,378,943	51.53%	38.83%
Revenues FYTD	\$ 3,979,455	66.37%	64.96%
SALES & USE TAX			
Fiscal Year Budget	\$ 1,736,070	\$ 2,000,000	
Revenues this Month	\$ 181,116	10.24%	9.06%
Revenues FYTD	\$ 544,816	30.02%	27.24%
UTILITY SALES TAXES			
Fiscal Year Budget	\$ 1,425,000	\$ 1,592,532	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
MOTOR VEHICLE TAXES & I			
Fiscal Year Budget	\$ 658,745	\$ 731,085	
Revenues this Month	\$ 69,071	9.45%	9.45%
Revenues FYTD	\$ 280,263	40.57%	38.34%
STORM WATER FEES			
Fiscal Year Budget	\$ 1,221,805	\$ 1,437,500	
Revenues this Month	\$ 384,406	34.42%	26.74%
Revenues FYTD	\$ 798,528	53.37%	55.55%

EXPENDITURES AT A GLANCE			
GENERAL FUND	DEPARTMENTS	Comparison of Monthly Expenses	
		% of FY 2018 Budget	YTD Expenses & Encumbrances
		Prior FY	Current FY
Governing Body		\$ 61,320	\$ 19,693
Administration		582,243	409,917
Finance		488,938	260,255
Tax		185,499	52,593
Legal		125,000	20,223
Human Resources		367,132	164,795
Law Enforcement		2,347,271	1,122,390
Engineering		275,580	115,516
Grants & Operating Capital		506,200	-
Sanitation		1,646,165	566,622
Public Works		948,964	317,952
Planning & Zoning		517,221	292,752
Code Enforcement		190,491	35,495
Comm & Econ Development		275,000	16,186
Debt Service		1,500,692	595,276
Parks & Recreation		743,038	709,175
Transfers		2,702,870	403,809
		\$ 13,463,624	\$ 5,102,649
Fiscal Year Budget		\$ 14,264,784	\$ 13,463,624
YTD % of Annual Budget Expended		35.77%	39.71%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.
 Bond Funds remaining sold/ unused for Street Bonds(\$1,451,925) and Old Monroe Road (\$500,000)

SPECIFIC REVENUE COLLECTIONS AT A GLANCE

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 7, 2017. For the 5 months ended 11/30/2017 we have received \$3,979,455 or 64.96% of our budget (\$6,126,315).
 Ad Valorem Property Tax (prior years)- We have collected \$18,055 (these revenues are unbudgeted) for the 5 months ended 11/30/2017
 Sales & Use Tax- We received our monthly installment (September) in November= \$181,116
 Utility Sales Tax & Video Programming- We received our final FY 2017 quarterly installment in September= \$370,430. We will receive our 1st qtr. FY 2018 in December
 Motor Vehicle Taxes & Fees- (current year) We received our 4th monthly installment in late November(representing October)= \$69,071
 Stormwater Fees- (current year) are tied to our tax bills (mailed out August 7,2017). For the 5 months ended 11/ 30/2017 we have received \$798,528 on a budget of (\$ 1,437,500)

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund