

Town of Indian Trail
Monthly Financial Dashboard
FISCAL YEAR ENDING JUNE 30, 2018
Reporting Period: January 31, 2018

OUR CASH AND INVESTMENTS		
Balances on January 31, 2018 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	January 2017	January 2018
Operating	\$ 4,201,566	\$ 7,740,932
Petty Cash	\$ 850	\$ 850
Engineering Escrow	729,595	576,202
BB&T Escrow	38,541	38,545
Cert of Deposits	678,917	682,053
NCCMT Funds	10,845,547	8,507,432
Powell Bill	156,285	33,222
Powell Bill Cert/NCCMT	1,398,156	2,045,293
TOTAL GENERAL FUND	\$ 18,049,457	\$ 19,624,529
OTHER FUNDS		
	January 2017	January 2018
Muni Complex Cap Proj	5,074,696	220,774
Debt Service/Cap Reserve	3,118,053	3,601,457
Bond Funds	1,954,972	1,890,459
Stormwater Fund	2,634,315	3,532,066
TOTAL OTHER FUNDS	\$ 12,782,036	\$ 9,244,756
TOTAL CASH & INVESTMENTS	\$ 30,831,493	\$ 28,869,285
ALL FUNDS		

OUR CASH FLOWS			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Prior FYTD %	Current FYTD %
Fiscal Year Budget	\$	14,264,784	\$ 13,463,624
Revenues Fiscal Year to Date	\$ 10,149,820	57.82%	75.39%
Expenses Fiscal Year to Date	\$ 7,468,171	52.41%	55.47%
POWELL BILL FUNDS			
Fiscal Year Budget	\$	2,546,360	\$ 1,702,000
Revenues Fiscal Year to Date	\$ 858,663	33.20%	50.45%
Expenses Fiscal Year to Date	\$ 71,458	59.60%	4.20%
STORM WATER FUND			
Fiscal Year Budget	\$	2,022,990	\$ 1,438,500
Revenues Fiscal Year to Date	\$ 1,423,150	55.92%	98.93%
Expenses Fiscal Year to Date	\$ 281,352	20.66%	19.56%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
Fiscal Year Budget	\$	5,965,545	\$ 6,126,315
Revenues this Month	\$ 842,323	12.47%	13.75%
Revenues FYTD	\$ 6,284,465	102.01%	102.58%
SALES & USE TAX			
Fiscal Year Budget	\$	1,736,070	\$ 2,000,000
Revenues this Month	\$ 172,334	9.62%	8.62%
Revenues FYTD	\$ 901,806	49.79%	45.09%
UTILITY SALES TAXES			
Fiscal Year Budget	\$	1,425,000	\$ 1,592,532
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 442,037	31.94%	27.76%
MOTOR VEHICLE TAXES & FEI			
Fiscal Year Budget	\$	658,745	\$ 731,085
Revenues this Month	\$ 58,452	8.48%	8.00%
Revenues FYTD	\$ 398,337	57.11%	54.49%
STORM WATER FEES			
Fiscal Year Budget	\$	1,221,805	\$ 1,437,500
Revenues this Month	\$ 231,783	11.92%	16.12%
Revenues FYTD	\$ 1,417,378	91.21%	98.60%

EXPENDITURES AT A GLANCE			
GENERAL FUND DEPARTMENTS		Comparison of Monthly Expenses	
		% of FY 2018 Budget	YTD Expenses & Encumbrances
Governing Body	\$	61,320	\$ 29,189
Administration	582,243	481,540	374,162
Finance	488,938	317,488	262,993
Tax	185,499	71,946	95,914
Legal	125,000	36,553	99,938
Human Resources	367,132	186,073	212,836
Law Enforcement	2,347,271	1,683,037	1,731,167
Engineering	275,580	261,820	137,710
Grants & Operating Capital	506,200	-	-
Sanitation	1,646,165	847,194	801,240
Public Works	948,964	463,667	546,959
Planning & Zoning	517,221	364,739	360,151
Code Enforcement	190,491	45,452	88,046
Comm & Econ Development	275,000	16,183	-
Debt Service	1,500,692	929,638	910,281
Parks & Recreation	743,038	803,607	1,016,339
Transfers	2,702,870	1,666,824	1,628,989
	\$	13,463,624	\$ 8,300,386
Fiscal Year Budget	\$	14,264,784	\$ 13,463,624
YTD % of Annual Budget Expended		57.52%	61.65%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.
 Bond Funds remaining sold/ unused for Street Bonds(\$1,390,459) and Old Monroe Road (\$500,000)

SPECIFIC REVENUE COLLECTIONS AT A GLANCE

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 7, 2017. For the 7 months ended 01/31/2018 we have received \$6,284,465 or 102.58% of our budget (\$6,126,315).
 Ad Valorem Property Tax (prior years)- We have collected \$49,611 (these revenues are unbudgeted) for the 7 months ended 01/31/2018
 Sales & Use Tax- We received our monthly installment (for month of November) in January= \$172,334
 Utility Sales Tax & Video Programming- We received our first FY 2018 quarterly installment in December= \$442,037.
 Motor Vehicle Taxes & Fees- (current year) We received our 6th monthly installment in January(representing December)= \$58,452
 Stormwater Fees- (current year) are tied to our tax bills (mailed out August 7,2017). For the 7 months ended 01/ 31/2018 we have received \$1,417,378 on a budget of (\$ 1,437,500)

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152; project to date we have expended \$10,181,279; employees moved into beautiful building on December 1, 2017