

**Town of Indian Trail**  
**Monthly Financial Dashboard**  
**FISCAL YEAR ENDING JUNE 30, 2018**  
**Reporting Period: February 28, 2018**

OUR CASH AND INVESTMENTS		
Balances on February 28, 2018 in whole dollars		
<b>CASH &amp; INVESTMENTS BY FUND</b>		
<b>GENERAL FUND</b>		
	February 2017	February 2018
Operating	\$ 2,880,805	\$ 5,217,488
Petty Cash	\$ 850	\$ 800
Engineering Escrow	518,763	576,202
BB&T Escrow	38,542	38,545
Cert of Deposits	682,053	682,053
NCCMT Funds	9,933,901	10,238,815
Powell Bill	33,547	23,158
Powell Bill Cert/NCCMT	1,186,563	2,046,614
<b>TOTAL GENERAL FUND</b>	<b>\$ 15,275,024</b>	<b>\$ 18,823,675</b>
<b>OTHER FUNDS</b>		
	February 2017	February 2018
Muni Complex Cap Proj	2,904,784	221,030
Debt Service/Cap Reserve	3,473,507	3,852,358
Bond Funds	1,952,381	1,892,697
Stormwater Fund	2,448,545	3,511,655
<b>TOTAL OTHER FUNDS</b>	<b>\$ 10,779,217</b>	<b>\$ 9,477,740</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 26,054,241</b>	<b>\$ 28,301,415</b>
<b>ALL FUNDS</b>		

OUR CASH FLOWS			
GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %		
		Prior FYTD %	Current FYTD %
Fiscal Year Budget	\$ 14,264,784	\$ 13,463,624	
Revenues Fiscal Year to Date	\$ 10,494,442	60.38%	77.95%
Expenses Fiscal Year to Date	\$ 8,444,946	57.60%	62.72%
<b>POWELL BILL FUNDS</b>			
Fiscal Year Budget	\$ 2,546,360	\$ 1,702,000	
Revenues Fiscal Year to Date	\$ 859,985	102.90%	50.53%
Expenses Fiscal Year to Date	\$ 81,507	60.08%	4.79%
<b>STORM WATER FUND</b>			
Fiscal Year Budget	\$ 2,022,990	\$ 1,438,500	
Revenues Fiscal Year to Date	\$ 1,438,601	99.12%	100.01%
Expenses Fiscal Year to Date	\$ 313,275	22.19%	21.78%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE			
	Comparison of FY %		
	Prior FY %	Current FY %	
<b>AD VALOREM PROPERTY TAX</b>			
Fiscal Year Budget	\$ 5,965,545	\$ 6,126,315	
Revenues this Month	\$ 85,943	1.31%	1.40%
Revenues FYTD	\$ 6,370,407	103.32%	103.98%
<b>SALES &amp; USE TAX</b>			
Fiscal Year Budget	\$ 1,736,070	\$ 2,000,000	
Revenues this Month	\$ 190,006	10.44%	9.50%
Revenues FYTD	\$ 1,091,813	60.23%	54.59%
<b>UTILITY SALES TAXES</b>			
Fiscal Year Budget	\$ 1,425,000	\$ 1,592,532	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 442,037	31.96%	27.76%
<b>MOTOR VEHICLE TAXES &amp; FEI</b>			
Fiscal Year Budget	\$ 658,745	\$ 731,085	
Revenues this Month	\$ 65,199	9.26%	8.92%
Revenues FYTD	\$ 463,536	66.37%	63.40%
<b>STORM WATER FEES</b>			
Fiscal Year Budget	\$ 1,221,805	\$ 1,437,500	
Revenues this Month	\$ 15,312	1.17%	1.07%
Revenues FYTD	\$ 1,432,690	92.37%	99.67%

EXPENDITURES AT A GLANCE			
GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses		
	% of FY 2018 Budget	YTD Expenses & Encumbrances Prior FY	Current FY
Governing Body	\$ 61,320	\$ 32,829	\$ 40,171
Administration	582,243	515,882	411,779
Finance	488,938	347,148	286,522
Tax	185,499	82,080	112,686
Legal	125,000	50,216	110,259
Human Resources	367,132	198,485	228,860
Law Enforcement	2,347,271	1,683,068	1,731,654
Engineering	275,580	279,112	154,307
Grants & Operating Capital	506,200	-	-
Sanitation	1,646,165	990,599	936,198
Public Works	948,964	532,343	643,549
Planning & Zoning	517,221	385,855	398,208
Code Enforcement	190,491	63,883	99,762
Comm & Econ Development	275,000	16,033	-
Debt Service	1,500,692	929,638	910,281
Parks & Recreation	743,038	926,869	1,071,291
Transfers	\$ 2,702,870	\$ 1,921,157	\$ 1,876,388
	\$ 13,463,624	\$ 8,955,197	\$ 9,011,915
Fiscal Year Budget	\$ 14,264,784	\$ 13,463,624	\$ 13,463,624
YTD % of Annual Budget Expended		62.78%	66.94%

**Notes to Council:**

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,392,697) and Old Monroe Road (\$500,000)

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE**

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 7, 2017. For the 8 months ended 02/28/2018 we have received \$6,370,407 or 103.98% of our budget (\$6,126,315).  
 Ad Valorem Property Tax (prior years)- We have collected \$49,611 (these revenues are unbudgeted) for the 8 months ended 02/28/2018  
 Sales & Use Tax- We received our monthly installment (for month of December) in February= \$190,006  
 Utility Sales Tax & Video Programming- We received our first FY 2018 quarterly installment in December= \$442,037. Next quarter will come in March  
 Motor Vehicle Taxes & Fees- (current year) We received our 7th monthly installment in February( representing January)= \$65,199  
 Stormwater Fees- (current year) are tied to our tax bills ( mailed out August 7,2017). For the 8 months ended 02/ 28/2018 we have received \$1,432,690 on a budget of ( \$1,437,500)

**OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

**EXPENDITURES AT A GLANCE...**

**Includes Expenditures & Open Encumbrances**

Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152; project to date we have expended \$10,499,044; employees moved into beautiful building on December 1, 2017