



## Town of Indian Trail

### Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2019  
Reporting Period: August 31, 2018

OUR CASH AND INVESTMENTS		
Balances on August 31, 2018 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	August 2017	August 2018
Operating	\$ 3,489,466	\$ 2,544,994
Petty Cash	\$ 800	\$ 800
Engineering Escrow	515,390	515,390
BB&T Escrow	38,546	-
Cert of Deposits	684,243	269,071
NCCMT Funds	10,800,119	11,844,218
Powell Bill	13,943	(2,098)
Powell Bill Cert/NCCMT	2,570,666	2,554,029
<b>TOTAL GENERAL FUND</b>	<b>\$ 18,113,173</b>	<b>\$ 17,726,404</b>
OTHER FUNDS		
	August 2017	August 2018
Muni Complex Cap Proj	0	0
Debt Service/Cap Reserve	3,194,507	2,779,859
Bond Funds	1,859,094	1,810,804
Stormwater Fund	3,250,840	3,022,392
<b>TOTAL OTHER FUNDS</b>	<b>\$ 8,304,441</b>	<b>\$ 7,613,055</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 26,417,614</b>	<b>\$ 25,339,459</b>

OUR CASH FLOWS...			
		Comparison of FYTD %	
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %
<b>Fiscal Year Budget</b>			
Revenues Fiscal Year to Date	\$ 331,742	4.71%	2.53%
Expenses Fiscal Year to Date	\$ 1,981,389	13.21%	15.09%
<b>POWELL BILL FUNDS</b>			
<b>Fiscal Year Budget</b>			
Revenues Fiscal Year to Date	\$ 6,915	0.05%	0.79%
Expenses Fiscal Year to Date	\$ 35,073	0.94%	4.00%
<b>STORM WATER FUND</b>			
<b>Fiscal Year Budget</b>			
Revenues Fiscal Year to Date	\$ 2,119	9.26%	0.14%
Expenses Fiscal Year to Date	\$ 100,411	3.56%	6.77%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
<b>AD VALOREM PROPERTY TAX</b>			
<b>Fiscal Year Budget</b>			
Revenues this Month	\$ 9,010	7.41%	0.14%
Revenues FYTD	\$ 9,010	7.41%	0.14%
<b>SALES &amp; USE TAX</b>			
<b>Fiscal Year Budget</b>			
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
<b>UTILITY SALES TAXES</b>			
<b>Fiscal Year Budget</b>			
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>			
<b>Fiscal Year Budget</b>			
Revenues this Month	\$ 75,491	9.65%	9.76%
Revenues FYTD	\$ 75,491	9.65%	9.76%
<b>STORM WATER FEES</b>			
<b>Fiscal Year Budget</b>			
Revenues this Month	\$ 1,473	9.22%	0.10%
Revenues FYTD	\$ 1,473	9.22%	0.10%

EXPENDITURES AT A GLANCE...			
		Comparison of Monthly Expenses	
		% of FY 2018 Budget	YTD Expenses & Encumbrances
		Prior FY	Current FY
<b>GENERAL FUND</b>			
<b>DEPARTMENTS</b>			
Governing Body	\$ 77,607	\$ 7,635	\$ 11,171
Administration	371,974	157,090	66,890
Finance	300,994	121,681	69,477
Grants	125,000	-	-
Contingency	255,000	-	-
Tax	219,480	26,350	37,874
Legal	114,000	-	6,911
Human Resources	415,549	41,308	132,459
Law Enforcement	2,443,308	576,981	611,216
Engineering	219,262	40,931	33,127
Communication/IT	298,257	-	97,681
Sanitation	1,710,697	136,361	140,735
Public Works	1,153,406	161,535	285,313
Facilities	377,900	-	40,770
Planning & Zoning	516,295	171,905	79,672
Code Enforcement	193,020	26,340	26,696
Comm & Econ Development	275,000	-	12,450
Debt Service	1,474,773	470,403	463,975
Parks & Recreation	672,475	262,205	94,581
Transfers	1,912,437	-	20,782
	\$ 13,126,434	\$ 2,200,725	\$ 2,231,780
<b>Fiscal Year Budget</b>		<b>\$ 13,463,624</b>	<b>\$ 13,126,434</b>
YTD % of Annual Budget Expended		16.35%	17.00%

#### Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

#### OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at August 31, 2018= \$21,654,216  
Bond Funds remaining sold/ unused for Street Bonds(\$1,310,804) and Old Monroe Road (\$500,000)- Cash in bank

#### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:  
Ad Valorem Property Tax (current year)-Our Town's tax bills were sent out on September 4, 2018 (last year's went out on August 7, 2017). Our Budget this year calls for \$6,302,740  
Ad Valorem Property Tax (prior years)- We have collected \$2,516 (these revenues are unbudgeted) for the 2 months ended August 31, 2018  
Sales & Use Tax- We anticipate receiving our 1st monthly installment on September 15, 2018  
Utility Sales Tax & Video Programming- We anticipate receiving our 1st quarterly installment in December 2018  
Motor Vehicle taxes & fees- (current year): We received our 1st monthly installment from Union County on August 15, 2018= \$75,491 (annual budget calls for=\$773,284)  
Stormwater Fees- (current year) are tied to our tax bills ( a mail date of September 4, 2018). Our FY 2019 budget calls for 1,482,625

#### OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

#### EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek  
Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project  
Municipal Complex fund Our existing Capital Project Budget= \$10,783,152; project to date we have expended \$10,352,765; employees moved into our new building on December 1, 2017