



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2019
Reporting Period: September 30, 2018

OUR CASH AND INVESTMENTS		
Balances on September 30, 2018 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	September 2017	September 2018
Operating	\$ 3,489,466	\$ 2,755,356
Petty Cash	\$ 800	\$ 800
Engineering Escrow	515,390	515,390
BB&T Escrow	38,546	-
Cert of Deposits	684,243	269,071
NCCMT Funds	10,800,119	11,834,515
Powell Bill	13,943	266,760
Powell Bill Cert/NCCMT	2,570,666	2,691,712
TOTAL GENERAL FUND	\$ 18,113,173	\$ 18,333,604
OTHER FUNDS		
	September 2017	September 2018
Muni Complex Cap Proj	0	0
Debt Service/Cap Reserve	3,194,507	2,962,365
Bond Funds	1,859,094	1,800,774
Stormwater Fund	3,248,524	3,160,091
TOTAL OTHER FUNDS	\$ 8,302,125	\$ 7,923,230
TOTAL CASH & INVESTMENTS	\$ 26,415,298	\$ 26,256,834

OUR CASH FLOWS...			
		Comparison of FYTD %	
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 13,463,624	\$ 13,126,434
Revenues Fiscal Year to Date	\$ 1,154,716	9.09%	8.80%
Expenses Fiscal Year to Date	\$ 3,472,985	23.19%	26.46%
POWELL BILL FUNDS			
Fiscal Year Budget		\$ 852,000	\$ 877,500
Revenues Fiscal Year to Date	\$ 441,045	50.24%	50.26%
Expenses Fiscal Year to Date	\$ 68,441	3.27%	7.80%
STORM WATER FUND			
Fiscal Year Budget		\$ 1,438,500	\$ 1,482,625
Revenues Fiscal Year to Date	\$ 166,229	14.94%	11.21%
Expenses Fiscal Year to Date	\$ 155,796	5.69%	10.51%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
Fiscal Year Budget		\$ 6,126,315	\$ 6,302,740
Revenues this Month	\$ 550,081	4.47%	8.73%
Revenues FYTD	\$ 559,091	11.88%	8.87%
SALES & USE TAX			
Fiscal Year Budget		\$ 2,000,000	\$ 2,100,000
Revenues this Month	\$ 202,194	9.64%	9.63%
Revenues FYTD	\$ 202,194	9.64%	9.63%
UTILITY SALES TAXES			
Fiscal Year Budget		\$ 1,592,532	\$ 1,600,000
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
MOTOR VEHICLE TAXES & FEES			
Fiscal Year Budget		\$ 731,085	\$ 773,284
Revenues this Month	\$ 81,514	10.53%	10.54%
Revenues FYTD	\$ 157,005	20.19%	20.30%
STORM WATER FEES			
Fiscal Year Budget		\$ 1,437,500	\$ 1,480,625
Revenues this Month	\$ 163,776	5.48%	11.06%
Revenues FYTD	\$ 165,429	14.70%	11.17%

EXPENDITURES AT A GLANCE...			
		Comparison of Monthly Expenses	
		% of FY 2019 Budget	YTD Expenses & Encumbrances
		Prior FY	Current FY
GENERAL FUND			
DEPARTMENTS			
Governing Body	\$ 77,607	\$ 12,507	\$ 16,478
Administration	371,974	198,545	199,646
Finance	300,994	146,057	91,992
Grants	125,000	-	-
Contingency	255,000	-	-
Tax	219,480	38,965	55,510
Legal	114,000	16,393	15,800
Human Resources	415,549	62,595	152,440
Law Enforcement	2,443,308	1,153,513	1,222,043
Engineering	219,262	63,842	55,518
Communication/IT	298,257	-	113,051
Sanitation	1,710,697	265,874	278,569
Public Works	1,153,406	234,042	514,270
Facilities	377,900	-	72,039
Planning & Zoning	516,295	213,310	147,216
Code Enforcement	193,020	38,678	39,541
Comm & Econ Development	275,000	-	18,479
Debt Service	1,474,773	518,543	463,975
Parks & Recreation	672,475	573,893	171,727
Transfers	1,912,437	239,801	194,267
	\$ 13,126,434	\$ 3,776,558	\$ 3,822,561
Fiscal Year Budget		\$ 13,463,624	\$ 13,126,434
YTD % of Annual Budget Expended		28.05%	29.12%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at September 30, 2018= \$22,138,087
Bond Funds remaining sold/ unused for Street Bonds(\$1,300,774) and Old Monroe Road (\$500,000)- Cash in bank

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
Ad Valorem Property Tax (current year)-Our Town's tax bills were sent out on September 4, 2018 (last year's went out on August 7, 2017). Our Budget this year-calls for \$6,302,740...to date we have collected \$559,091
Ad Valorem Property Tax (prior years)- We have collected \$3,172 (these revenues are unbudgeted) for the quarter ended September 30, 2018
Sales & Use Tax- We received our 1st monthly installment on September 15, 2018-(representing July 2018 Sales tax activity)= \$202,194
Utility Sales Tax & Video Programming- We anticipate receiving our 1st quarterly installment in December 2018
Motor Vehicle taxes & fees- (current year): We received our 2nd monthly installment from Union County on September 15, 2018= \$81,515 (annual budget calls for \$773,284)
Stormwater Fees- (current year) are tied to our tax bills (a mail date of September 4, 2018). Our FY 2019 budget calls for 1,482,625...to date we have collected \$165,429

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund Our existing Capital Project Budget= \$10,783,152; project to date we have expended \$10,411,702; employees moved into our new building on December 1, 2017