

# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2019

Reporting Period: November 30, 2018

OUR CASH AND INVESTMENTS		
Balances on November 30, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	November 2017	November 2018
Operating	\$ 3,489,466	\$ 5,657,087
Petty Cash	\$ 800	\$ 800
Engineering Escrow	515,390	515,390
BB&T Escrow	38,546	-
Cert of Deposits	684,243	269,071
NCCMT Funds	10,800,119	11,692,568
Powell Bill	13,943	184,687
Powell Bill Cert/NCCMT	2,570,666	2,699,834
<b>TOTAL GENERAL FUND</b>	<b>\$ 18,113,173</b>	<b>\$ 21,019,437</b>
OTHER FUNDS		
	November 2017	November 2018
Muni Complex Cap Proj	0	0
Debt Service/Cap Reserve	3,194,507	3,011,865
Bond Funds	1,859,094	1,780,088
Stormwater Fund	3,250,839	3,733,170
<b>TOTAL OTHER FUNDS</b>	<b>\$ 8,304,440</b>	<b>\$ 8,525,123</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 26,417,613</b>	<b>\$ 29,544,560</b>

OUR CASH FLOWS...			
		Comparison of FYTD %	
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 13,463,624	\$ 13,126,434
Revenues Fiscal Year to Date	\$ 7,688,086	38.12%	58.57%
Expenses Fiscal Year to Date	\$ 5,273,130	34.56%	40.17%
POWELL BILL FUNDS			
Fiscal Year Budget		\$ 852,000	\$ 877,500
Revenues Fiscal Year to Date	\$ 449,168	50.41%	51.19%
Expenses Fiscal Year to Date	\$ 148,229	7.27%	16.89%
STORM WATER FUND			
Fiscal Year Budget		\$ 1,438,500	\$ 1,482,625
Revenues Fiscal Year to Date	\$ 847,358	55.81%	57.15%
Expenses Fiscal Year to Date	\$ 213,901	13.79%	14.43%

ALL FUNDS

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
Fiscal Year Budget	\$ 6,126,315		\$ 6,302,740
Revenues this Month	\$ 2,728,859	38.83%	43.30%
Revenues FYTD	\$ 4,185,664	64.96%	66.41%
SALES & USE TAX			
Fiscal Year Budget	\$ 2,000,000		\$ 2,100,000
Revenues this Month	\$ 190,893	9.06%	9.09%
Revenues FYTD	\$ 570,164	27.24%	27.15%
UTILITY SALES TAXES			
Fiscal Year Budget	\$ 1,592,532		\$ 1,600,000
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
MOTOR VEHICLE TAXES & FEI			
Fiscal Year Budget	\$ 731,085		\$ 773,284
Revenues this Month	\$ 70,633	9.45%	9.13%
Revenues FYTD	\$ 293,466	38.34%	37.95%
STORM WATER FEES			
Fiscal Year Budget	\$ 1,437,500		\$ 1,480,625
Revenues this Month	\$ 499,700	26.74%	33.75%
Revenues FYTD	\$ 821,103	55.57%	55.46%

EXPENDITURES AT A GLANCE...			
		Comparison of Monthly Expenses	
		% of FY 2019 Budget	YTD Expenses & Encumbrances Prior FY      Current FY
GENERAL FUND DEPARTMENTS			
Governing Body	\$ 77,607	\$ 21,541	\$ 28,003
Administration	371,974	282,182	254,584
Finance	300,994	202,910	144,794
Grants	125,000	-	-
Contingency	255,000	-	-
Tax	219,480	66,906	91,648
Legal	114,000	27,313	24,467
Human Resources	415,549	168,983	203,704
Law Enforcement	2,443,308	1,154,026	1,222,043
Engineering	219,262	102,857	90,407
Communication/IT	298,257	-	169,620
Sanitation	1,710,697	670,305	547,961
Public Works	1,153,406	390,938	716,230
Facilities	377,900	-	141,423
Planning & Zoning	516,295	289,618	219,330
Code Enforcement	193,020	63,781	65,014
Comm & Econ Development	275,000	-	30,929
Debt Service	1,752,053	657,504	967,781
Parks & Recreation	\$ 672,475	434,625	\$ 250,669
Transfers	\$ 1,912,437	\$ 511,341	\$ 474,210
debt sve bud ammnd=\$277,280	\$ 13,403,714	\$ 5,044,830	\$ 5,642,817
Fiscal Year Budget	\$ 13,463,624	\$ 13,403,714	\$ 13,403,714
YTD % of Annual Budget Expended		37.47%	42.10%

**Notes to Council:**

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future.

Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

General Fund - Operating account requires a \$3M balance be maintained per bank contract.

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at November 30, 2018= \$22,560,536

Bond Funds remaining available for Street Bonds(\$1,280,088) and Old Monroe Road (\$500,000)- Cash in bank

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:

Ad Valorem Property Tax (current year)-Our Town's tax bills were sent out on September 4, 2018 ( last year's went out on August 7, 2017). Our Budget this year-calls for \$6,302,740..to date we have collected \$4,185,664

Ad Valorem Property Tax (prior years)- We have collected \$4,445 (these revenues are unbudgeted) for the five months ended November 30, 2018

Sales & Use Tax- We received our 3rd monthly installment in November-(representing September 2018 Sales tax activity)= \$190,893

Utility Sales Tax & Video Programming- We anticipate receiving our 1st quarterly installment in December 2018

Motor Vehicle taxes & fees- (current year): We received our 4th monthly instalment from Union County in November= \$70,633(annual budget calls for =\$773,284)

Stormwater Fees- (current year) are tied to our tax bills ( a mail date of September 4, 2018).Our FY 2019 budget calls for 1,482,625..to date we have collected \$821,103

### OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

### EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152; project to date we have expended \$10,360,445; employees moved into our new building on December 1,2017