



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2019
Reporting Period: March 31, 2019

OUR CASH AND INVESTMENTS		
Balances on February 28, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	March 2018	March 2019
Operating	\$ 3,489,466	\$ 4,089,222
Petty Cash	\$ 800	\$ 800
Engineering Escrow	515,390	1,069,593
BB&T Escrow	38,546	-
Cert of Deposits	684,243	-
NCCMT Funds	10,800,120	13,159,824
Powell Bill	13,943	-
Powell Bill Cert/NCCMT	2,570,666	2,338,115
TOTAL GENERAL FUND	\$ 18,113,174	\$ 20,657,554
OTHER FUNDS		
	March 2018	March 2019
Muni Complex Cap Proj	0	0
Debt Service/Cap Reserve	3,194,507	4,420,701
Bond Funds	1,859,094	1,739,195
Stormwater Fund	3,250,839	4,281,813
TOTAL OTHER FUNDS	\$ 8,304,440	\$ 10,441,709
TOTAL CASH & INVESTMENTS T	\$ 26,417,614	\$ 31,099,263

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 13,463,624	\$ 13,126,434
Revenues Fiscal Year to Date	\$ 10,844,022	84.17%	82.61%
Expenses Fiscal Year to Date	\$ 10,333,621	67.68%	78.72%
POWELL BILL FUNDS		\$ 852,000	\$ 877,500
Revenues Fiscal Year to Date	\$ 896,876	101.13%	102.21%
Expenses Fiscal Year to Date	\$ 1,078,781	12.29%	122.94%
STORM WATER FUND		\$ 1,438,500	\$ 1,482,625
Revenues Fiscal Year to Date	\$ 1,468,943	100.69%	99.08%
Expenses Fiscal Year to Date	\$ 310,799	24.48%	20.96%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX		\$ 6,126,315	\$ 6,302,740
Revenues this Month	\$ 36,252	0.64%	0.58%
Revenues FYTD	\$ 6,541,362	104.62%	103.79%
SALES & USE TAX		\$ 2,000,000	\$ 2,100,000
Revenues this Month	\$ 201,211	10.57%	9.58%
Revenues FYTD	\$ 1,346,303	65.16%	64.11%
UTILITY SALES TAXES		\$ 1,592,532	\$ 1,600,000
Revenues this Month	\$ 382,031	22.64%	23.88%
Revenues FYTD	\$ 829,395	50.39%	51.84%
MOTOR VEHICLE TAXES & FEES		\$ 731,085	\$ 773,284
Revenues this Month	\$ 69,161	9.26%	8.94%
Revenues FYTD	\$ 560,169	72.66%	72.44%
STORM WATER FEES		\$ 1,437,500	\$ 1,480,625
Revenues this Month	\$ 9,918	0.56%	0.67%
Revenues FYTD	\$ 1,464,556	100.23%	98.91%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS		Comparison of Monthly Expenses	
		% of FY 2019 Budget	YTD Expenses & Encumbrances
Governing Body	\$ 77,607	\$ 46,457	\$ 51,341
Administration	371,974	441,930	362,540
Finance	300,994	309,890	211,618
Grants	125,000	-	-
Contingency	255,000	-	-
Tax	219,480	130,440	166,537
Legal	114,000	110,259	49,134
Human Resources	415,549	246,305	290,365
Law Enforcement	2,443,308	2,308,099	2,443,308
Engineering	219,262	169,870	169,409
Communication/IT	298,257	-	241,053
Sanitation	1,710,697	1,066,801	1,237,602
Public Works	1,153,406	731,141	1,109,955
Facilities	377,900	-	217,101
Planning & Zoning	516,295	437,235	360,152
Code Enforcement	193,020	111,625	109,902
Comm & Econ Development	275,000	-	57,104
Debt Service	1,752,053	910,281	1,214,092
Parks & Recreation	672,475	504,431	441,082
Transfers	1,912,437	1,856,219	1,894,778
debt svc bud amend--\$277,280	\$ 13,403,714	\$ 9,380,983	\$ 10,627,073
Fiscal Year Budget	\$ 13,463,624	\$ 13,463,624	\$ 13,403,714
YTD % of Annual Budget Expended		69.68%	79.28%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at March 31, 2019= \$25,949,074
Bond Funds remaining available for Street Bonds(\$1,239,195) and Old Monroe Road (\$500,000)- Cash in bank

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
Ad Valorem Property Tax (current year)-Our Town's tax bills were sent out on September 4, 2018 (last year's went out on August 7, 2017). Our Budget this year-calls for \$6,302,740 (as we budget at 96%...our conservative estimated collection rate)...to date we have collected \$6,541,362
Ad Valorem Property Tax (prior years)- We have collected \$8,527 (these revenues are unbudgeted) for the nine months ended March 31, 2019
Sales & Use Tax- We received our 7th monthly installment in March-(representing January 2019 Sales tax activity)= \$211,372
Utility Sales Tax & Video Programming- We received our 2nd quarterly installment in March=\$382,031 (our year-to-date 1/2 thru now stands at 51.84% of our budget)
Motor Vehicle taxes & fees- (current year): We received our 8th monthly installment from Union County in March= \$69,161 (y-t-d we are at 72.44% of our annual budget of \$773,284)
Stormwater Fees- (current year) are tied to our tax bills (a mail date of September 4, 2018). Our FY 2019 budget calls for \$1,482,625...to date we have collected \$1,464,556

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund Our existing Capital Project Budget= \$10,783,152; project to date we have expended \$10,401,702; employees moved into our new building on December 1,2017