



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2020

Reporting Period: February 28, 2020 (Period # 8 of 12)

OUR CASH AND INVESTMENTS			OUR CASH FLOWS...		
Balances on February 28, 2020 in whole dollars			Comparison of FYTD %		
CASH & INVESTMENTS BY FUND			GENERAL FUND REVENUES & EXPENDITURES		
GENERAL FUND			Current FYTD %		
	February 2020	February 2019		Current FYTD %	Prior FYTD %
Operating	\$ 3,004,710	\$ 3,489,466	Fiscal Year Budget	\$ 13,697,399	\$ 13,126,434
Petty Cash	\$ 800	\$ 800	Revenues Fiscal Year to Date	\$ 10,336,667	75.46%
Engineering Escrow	719,782	553,936	Expenses Fiscal Year to Date	\$ 8,865,143	64.72%
BB&T Escrow	-	-	POWELL BILL FUNDS		
Cert of Deposits	-	684,244	Fiscal Year Budget	\$ 1,823,061	\$ 877,500
NCCMT Funds	14,605,759	10,800,120	Revenues Fiscal Year to Date	\$ 1,812,035	99.40%
Powell Bill	58,435	13,943	Expenses Fiscal Year to Date	\$ 1,302,015	71.42%
Powell Bill Cert/NCCMT	2,360,863	2,570,666	STORM WATER FUND		
TOTAL GENERAL FUND	\$ 20,750,349	\$ 18,113,175	Fiscal Year Budget	\$ 1,482,625	\$ 1,438,500
OTHER FUNDS			Revenues Fiscal Year to Date	\$ 1,498,906	101.10%
Muni Complex Cap Proj	0	0	Expenses Fiscal Year to Date	\$ 258,189	17.41%
Debt Service/Cap Reserve	3,728,099	3,194,507			
Bond Funds	3,574,392	1,859,094			
Stormwater Fund	4,112,622	3,250,839			
TOTAL OTHER FUNDS	\$ 11,415,113	\$ 8,304,440			
TOTAL CASH & INVESTMENTS	\$ 32,165,462	\$ 26,417,615			

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...				EXPENDITURES AT A GLANCE...			
Comparison of FY %				GENERAL FUND DEPARTMENTS			
	Current FY %	Prior FY %		% of FY 2020 Budget	YTD Expenses & Encumbrances Current FY	Prior FY	
AD VALOREM PROPERTY TAX	\$ 6,383,640	\$ 6,302,740	Governing Body	\$ 77,612	\$ 49,197	\$ 45,733	
Revenues this Month	\$ 104,620	1.64%	Administration	465,015	268,951	235,248	
Revenues FYTD	\$ 6,633,533	103.91%	Finance	297,165	195,331	188,937	
SALES & USE TAX	\$ 2,230,325	\$ 2,100,000	Grants	125,000	-	-	
Fiscal Year Budget	\$ 2,230,325	\$ 2,100,000	Contingency	250,000	-	-	
Revenues this Month	\$ 214,593	9.62%	Tax	229,989	138,878	142,429	
Revenues FYTD	\$ 1,280,887	57.43%	Legal	50,000	40,093	38,952	
UTILITY SALES TAXES	\$ 1,650,000	\$ 1,600,000	Human Resources	442,350	260,849	271,212	
Fiscal Year Budget	\$ 1,650,000	\$ 1,600,000	Law Enforcement	2,522,428	1,891,821	1,832,870	
Revenues this Month	\$ -	0.00%	Engineering	366,926	206,461	141,920	
Revenues FYTD	\$ 453,220	27.47%	Communication/IT	326,431	254,888	216,891	
MOTOR VEHICLE TAXES & FEES	\$ 816,175	\$ 773,284	Sanitation	1,741,466	1,002,884	960,567	
Fiscal Year Budget	\$ 816,175	\$ 773,284	Public Works	1,234,529	1,026,377	937,555	
Revenues this Month	\$ -	0.00%	Facilities	366,270	211,887	183,045	
Revenues FYTD	\$ 441,534	54.10%	Planning & Zoning	520,310	279,167	313,013	
STORM WATER FEES	\$ 1,510,240	\$ 1,480,625	Code Enforcement	188,736	100,968	95,073	
Fiscal Year Budget	\$ 1,510,240	\$ 1,480,625	Comm & Econ Development	275,000	65,450	57,104	
Revenues this Month	\$ 31,211	2.07%	Debt Service	1,674,857	841,747	1,214,092	
Revenues FYTD	\$ 1,507,916	99.85%	Operating Capital Request	25,000	22,490	89,500	
			Parks & Recreation	\$ 572,925	\$ 340,128	\$ 362,208	
			Transfers	\$ 1,945,390	\$ 1,891,821	\$ 1,652,997	
			Fiscal Year Budget	\$ 13,697,399	\$ 13,697,399	\$ 13,126,434	
			YTD % of Annual Budget Expended		66.36%	68.41%	

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance on February 28, 2020= \$28,381,735
 Bond Funds remaining sold/ unused for Street Bonds(\$1,249,541) and Old Monroe Road (\$500,000)- Cash in bank
 Bond Funds remaining sold/ unused for Parks-Crooked Creek(\$1,824,852)- 2019 borrowing- Cash in bank

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail by August 28,2019. Our Budget this year- calls for \$6,383,640
 Ad Valorem Property Tax (prior years)- We have collected \$14,267 (these revenues are unbudgeted) thru February 28,2020
 Sales & Use Tax- We received our 6th monthly installment (December activity) on February 15,2020
 Utility Sales Tax & Video Programming- We received our 1st quarterly installment in December 2019=\$453,220 (a 1.3% increase over prior year)
 Motor Vehicle taxes & fees- (current year): We received our 6th monthly installment from Union County on January 15, 2020= \$72,364
 Stormwater Fees- (current year) are tied to our tax bills (a mail date of August 28,2019).Our FY 2020 budget calls for \$1,510,240

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project