



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2020

Reporting Period: April 30, 2020 (Period # 10 of 12)

OUR CASH AND INVESTMENTS			OUR CASH FLOWS...		
Balances on March 31, 2020 in whole dollars			Comparison of FYTD %		
CASH & INVESTMENTS BY FUND			GENERAL FUND REVENUES & EXPENDITURES		
			Current FYTD %	Prior FYTD %	
GENERAL FUND					
	April 2020	April 2019			
Operating	\$ 2,951,259	\$ 4,056,278			
Petty Cash	\$ 800	\$ 800			
Engineering Escrow	1,085,207	1,069,593			
BB&T Escrow	-	-			
Cert of Deposits	-	-			
NCCMT Funds	16,626,032	13,365,806			
Powell Bill	58,870	23,638			
Powell Bill Cert/NCCMT	1,954,242	2,351,970			
TOTAL GENERAL FUND	\$ 22,676,410	\$ 20,868,085			
OTHER FUNDS					
	April 2020	April 2019			
Muni Complex Cap Proj	0	0			
Debt Service/Cap Reserve	3,830,462	3,674,802			
Bond Funds	3,104,829	1,742,675			
Stormwater Fund	5,210,440	4,276,845			
TOTAL OTHER FUNDS	\$ 12,145,731	\$ 9,694,322			
TOTAL CASH & INVESTMENTS	\$ 34,822,141	\$ 30,562,407			
ALL FUNDS					
			GENERAL FUND REVENUES & EXPENDITURES		
			Fiscal Year Budget		
			\$ 14,697,399	\$ 13,126,434	
			Revenues Fiscal Year to Date		
			\$ 13,430,604	91.38%	
			Expenses Fiscal Year to Date		
			\$ 12,337,749	83.95%	
			POWELL BILL FUNDS		
			Fiscal Year Budget		
			\$ 1,823,061	\$ 877,500	
			Revenues Fiscal Year to Date		
			\$ 1,816,439	99.64%	
			Expenses Fiscal Year to Date		
			\$ 1,307,169	71.70%	
			STORM WATER FUND		
			Fiscal Year Budget		
			\$ 1,482,625	\$ 1,438,500	
			Revenues Fiscal Year to Date		
			\$ 1,510,169	101.86%	
			Expenses Fiscal Year to Date		
			\$ 357,010	24.08%	

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...				EXPENDITURES AT A GLANCE...			
Comparison of FY %				% of FY 2020			
				Budget			
				YTD Expenses & Encumbrances			
				Current FY			
				Prior FY			
AD VALOREM PROPERTY TAX				GENERAL FUND DEPARTMENTS			
				Governing Body			
				\$ 77,612			
				\$ 59,734			
				\$ 56,519			
				Administration			
				465,015			
				482,399			
				292,858			
				Finance			
				297,165			
				245,710			
				229,765			
				Grants			
				125,000			
				-			
				-			
				Contingency			
				250,000			
				-			
				-			
				Tax			
				229,989			
				185,455			
				180,806			
				Legal			
				50,000			
				96,797			
				49,134			
				Human Resources			
				442,350			
				304,519			
				307,365			
				Law Enforcement			
				2,522,428			
				2,522,428			
				2,443,307			
				Engineering			
				1,366,926			
				1,259,963			
				188,297			
				Communication/IT			
				326,431			
				296,500			
				254,629			
				Sanitation			
				1,741,466			
				1,302,530			
				1,237,602			
				Public Works			
				1,234,529			
				1,234,533			
				1,170,876			
				Facilities			
				366,270			
				243,058			
				218,422			
				Planning & Zoning			
				520,310			
				359,105			
				395,764			
				Code Enforcement			
				188,736			
				131,526			
				120,354			
				Comm & Econ Development			
				275,000			
				65,962			
				57,104			
				Debt Service			
				1,674,857			
				1,304,490			
				1,679,874			
				Operating Capital Request			
				25,000			
				22,490			
				89,500			
				Parks & Recreation			
				\$ 572,925			
				\$ 409,264			
				\$ 473,711			
				Transfers			
				\$ 1,945,390			
				\$ 1,995,347			
				\$ 1,924,860			
				12,521,810			
				11,370,747			
				13,126,434			
				85.20%			
				86.62%			

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at April 30, 2020= \$30,726,005
 Bond Funds remaining sold/ unused for Street Bonds(\$1,275,856)- Cash in bank
 Bond Funds remaining sold/ unused for Parks-Crooked Creek(\$1,828,974)- 2019 borrowing- Cash in bank

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail by August 28,2019. Our Budget this year- calls for \$6,383,640
 Ad Valorem Property Tax (prior years)- We have collected \$15,363 (these revenues are unbudgeted) thru April 30,2020
 Sales & Use Tax- We received our 8th monthly installment (February activity) on April 15,2020
 Utility Sales Tax & Video Programming- We received our 2nd quarterly installment in March 2020=\$372,340 (a 2.5% decrease over prior year,same 2nd quarter)
 Motor Vehicle taxes & fees- (current year): We received our 9th monthly installments from Union County = \$69,946
 Stormwater Fees- (current year) are tied to our tax bills (a mail date of August 28,2019).Our FY 2020 budget calls for \$1,510,240

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project