



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2020

Reporting Period: May 31, 2020 (Period # 11 of 12)

OUR CASH AND INVESTMENTS			OUR CASH FLOWS...		
Balances on March 31, 2020 in whole dollars			Comparison of FYTD %		
<b>CASH &amp; INVESTMENTS BY FUND</b>			Current FYTD %    Prior FYTD %		
<b>GENERAL FUND</b>			<b>GENERAL FUND REVENUES &amp; EXPENDITURES</b>		
	May 2020	May 2019			
Operating	\$ 2,201,670	\$ 3,708,469			
Petty Cash	\$ 800	\$ 800			
Engineering Escrow	1,085,207	719,782			
BB&T Escrow	-	-			
Cert of Deposits	-	-			
NCCMT Funds	17,021,463	13,835,694			
Powell Bill	55,977	264,102			
Powell Bill Cert/NCCMT	1,954,578	2,356,527			
<b>TOTAL GENERAL FUND</b>	<b>\$ 22,319,695</b>	<b>\$ 20,885,374</b>			
<b>OTHER FUNDS</b>			<b>POWELL BILL FUNDS</b>		
	May 2020	May 2019			
Muni Complex Cap Proj	0	0			
Debt Service/Cap Reserve	3,856,945	3,701,592			
Bond Funds	3,104,461	1,746,218			
Stormwater Fund	5,180,132	4,190,823			
<b>TOTAL OTHER FUNDS</b>	<b>\$ 12,141,538</b>	<b>\$ 9,638,633</b>			
<b>TOTAL CASH &amp; INVESTMENTS T</b>	<b>\$ 34,461,233</b>	<b>\$ 30,524,007</b>			
<b>STORM WATER FUND</b>			<b>Fiscal Year Budget</b>		
			\$ 14,697,399	\$ 13,126,434	
			Revenues Fiscal Year to Date \$ 14,517,128	98.77%	96.73%
			Expenses Fiscal Year to Date \$ 13,435,778	91.42%	91.94%
			3		
			\$ 1,823,061	\$ 877,500	
			Revenues Fiscal Year to Date \$ 1,816,776	99.66%	103.23%
			Expenses Fiscal Year to Date \$ 1,320,681	72.44%	157.87%
			\$ 1,482,425	\$ 1,438,500	
			Revenues Fiscal Year to Date \$ 1,511,375	101.94%	103.13%
			Expenses Fiscal Year to Date \$ 388,185	26.18%	34.17%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...				EXPENDITURES AT A GLANCE...					
Comparison of FY %				% of FY 2020					
	Current FY %	Prior FY %							
<b>AD VALOREM PROPERTY TAX</b>				<b>GENERAL FUND DEPARTMENTS</b>					
Revenues this Month	\$ 6,639	0.10%	\$ 77,612	\$ 64,935	\$ 65,365				
Revenues FYTD	\$ 6,724,064	105.33%	\$ 6,383,640	\$ 6,302,740	\$ 335,142				
<b>SALES &amp; USE TAX</b>				Administration					
<b>Fiscal Year Budget</b>	<b>\$ 2,230,325</b>	<b>\$ 2,100,000</b>	465,015				524,937	335,142	
Revenues this Month	\$ 410,054	18.39%	297,165				268,268	262,149	
Revenues FYTD	\$ 2,100,365	94.17%	125,000				-	-	
<b>UTILITY SALES TAXES</b>				Contingency					
<b>Fiscal Year Budget</b>	<b>\$ 1,650,000</b>	<b>\$ 1,600,000</b>	250,000				-	-	
Revenues this Month	\$ 407,283	24.68%	229,989				204,594	207,219	
Revenues FYTD	\$ 1,232,843	74.72%	2,522,428				2,522,428	2,443,307	
<b>MOTOR VEHICLE TAXES &amp; FEES</b>				Engineering					
<b>Fiscal Year Budget</b>	<b>\$ 816,175</b>	<b>\$ 773,284</b>	1,366,926				1,321,358	232,985	
Revenues this Month	\$ 65,748	8.06%	326,431				312,509	270,373	
Revenues FYTD	\$ 724,600	88.78%	1,741,466				1,599,769	1,523,673	
<b>STORM WATER FEES</b>				Public Works					
<b>Fiscal Year Budget</b>	<b>\$ 1,510,240</b>	<b>\$ 1,480,625</b>	366,270				255,017	216,367	
Revenues this Month	\$ 1,237	0.08%	520,310				399,239	439,832	
Revenues FYTD	\$ 1,511,406	100.08%	188,736				144,064	140,045	
				Code Enforcement					
				275,000				65,962	59,179
				1,674,857				1,692,671	1,752,049
				25,000				22,490	18,000
				572,925				436,856	535,356
				1,945,390				2,021,171	1,952,014
				\$ 14,697,399				\$ 13,619,148	\$ 12,133,053
				\$ 14,697,399				\$ 14,697,399	\$ 13,126,434
				YTD % of Annual Budget Expended				92.66%	92.43%

**Notes to Council:**

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at April 30, 2020= \$30,726,005  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,275,856)- Cash in bank  
 Bond Funds remaining sold/ unused for Parks-Crooked Creek(\$1,828,974)- 2019 borrowing- Cash in bank

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail by August 28,2019. Our Budget this year- calls for \$6,383,640  
 Ad Valorem Property Tax (prior years)- We have collected \$15,537 (these revenues are unbudgeted) thru May 31,2020  
 Sales & Use Tax- We received our 10th monthly installment ( April activity) on June 10,2020  
 Utility Sales Tax & Video Programming- We received our 3rd quarterly installment in June 2020=\$410,054  
 Motor Vehicle taxes & fees- (current year): We received our 10th monthly installment from Union County = \$65,748  
 Stormwater Fees- (current year) are tied to our tax bills ( a mail date of August 28,2019).Our FY 2020 budget calls for \$1,510,240

**OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

**EXPENDITURES AT A GLANCE...**

**Includes Expenditures & Open Encumbrances**

Parks & Recreation                      Current FY includes projects expenditures for Chestnut Square and Crooked Creek  
 Transfers                                      Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project