



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2020

Reporting Period: June 30, 2020 (Period # 12 of 12)

OUR CASH AND INVESTMENTS			OUR CASH FLOWS...		
Balances on June 30, 20xx in whole dollars			Comparison of FYTD %		
CASH & INVESTMENTS BY FUND			GENERAL FUND REVENUES & EXPENDITURES		
			Current FYTD %	Prior FYTD %	
GENERAL FUND					
	June 2020	June 2019			
Operating	\$ 3,660,890	\$ 3,004,709			
Petty Cash	\$ 800	\$ 800			
Engineering Escrow	1,085,207	719,782			
BB&T Escrow	-	-			
Cert of Deposits	-	-			
NCCMT Funds	15,672,639	14,605,755			
Powell Bill	41,049	58,436			
Powell Bill Cert/NCCMT	1,954,707	2,360,863			
TOTAL GENERAL FUND	\$ 22,415,292	\$ 20,750,345			
OTHER FUNDS					
	June 2020	June 2019			
Debt Service/Cap Reserve	3,674,643	3,728,099			
Bond Funds	3,104,887	1,749,541			
Stormwater Fund	5,156,941	4,112,622			
TOTAL OTHER FUNDS	\$ 11,936,471	\$ 9,590,262			
TOTAL CASH & INVESTMENTS	\$ 34,351,763	\$ 30,340,607			
ALL FUNDS					
			Fiscal Year Budget	\$ 14,697,399	\$ 13,126,434
			Revenues Fiscal Year to Date	\$ 14,793,041	100.65%
			Expenses Fiscal Year to Date	\$ 13,929,957	94.78%
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			POWELL BILL FUNDS		
			Fiscal Year Budget	\$ 1,823,061	\$ 1,390,874
			Revenues Fiscal Year to Date	\$ 1,325,783	72.72%
			Expenses Fiscal Year to Date	\$ 1,325,783	72.72%
			STORM WATER FUND		
			Fiscal Year Budget	\$ 1,482,625	\$ 1,438,500
			Revenues Fiscal Year to Date	\$ 1,515,281	102.20%
			Expenses Fiscal Year to Date	\$ 422,429	28.49%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			EXPENDITURES AT A GLANCE...			
Comparison of FY %			GENERAL FUND			
	Current FY %	Prior FY %	% of FY 2020	YTD Expenses & Encumbrances		
			Budget	Current FY	Prior FY	
AD VALOREM PROPERTY TAX			DEPARTMENTS			
	\$ 6,383,640	\$ 6,302,740	Governing Body	\$ 77,612	\$ 70,918	\$ 69,841
Revenues this Month	\$ 9,082	0.14%	Administration	465,015	545,800	345,607
Revenues FYTD	\$ 6,733,146	105.48%	Finance	297,165	290,355	272,344
SALES & USE TAX			Grants	125,000	-	-
Fiscal Year Budget	\$ 2,230,325	\$ 2,100,000	Contingency	250,000	-	-
Revenues this Month	\$ 194,705	8.73%	Tax	229,989	223,397	219,415
Revenues FYTD	\$ 2,295,070	102.90%	Legal	50,000	113,029	64,099
UTILITY SALES TAXES			Human Resources	442,350	336,885	342,857
Fiscal Year Budget	\$ 1,650,000	\$ 1,600,000	Law Enforcement	2,522,428	2,522,428	2,443,307
Revenues this Month	-	-	Engineering	1,366,926	1,342,729	239,508
Revenues FYTD	\$ 1,232,843	74.72%	Communication/IT	326,431	321,753	277,940
MOTOR VEHICLE TAXES & FEES			Sanitation	1,741,466	1,759,055	1,659,931
Fiscal Year Budget	\$ 816,175	\$ 773,284	Public Works	1,234,529	1,400,889	1,629,607
Revenues this Month	\$ 74,223	9.09%	Facilities	366,270	262,085	226,239
Revenues FYTD	\$ 868,965	106.47%	Planning & Zoning	520,310	433,044	456,487
STORM WATER FEES			Code Enforcement	188,736	155,457	145,982
Fiscal Year Budget	\$ 1,510,240	\$ 1,480,625	Comm & Econ Development	275,000	65,712	59,179
Revenues this Month	\$ 3,875	0.26%	Debt Service	1,674,857	1,692,671	1,752,049
Revenues FYTD	\$ 1,515,281	100.33%	Operating Capital Request	25,000	22,490	18,000
			Parks & Recreation	\$ 572,925	\$ 466,940	\$ 556,053
			Transfers	\$ 1,945,390	\$ 2,042,745	\$ 2,016,077
					\$ 14,068,382	\$ 12,794,522
			Fiscal Year Budget	\$ 14,697,399	\$ 14,697,399	\$ 13,126,434
			YTD % of Annual Budget Expended		95.72%	97.47%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at June 30, 2020= \$29,604,866
 Bond Funds remaining sold/ unused for Street Bonds(\$1,275,477)-2013 borrowing- Cash in bank
 Bond Funds remaining sold/ unused for Parks-Crooked Creek(\$1,828,409)- 2019 borrowing- Cash in bank

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail by August 28,2019. Our Budget this year- calls for \$6,383,640
 Ad Valorem Property Tax (prior years)- We have collected \$16,831 (these revenues are unbudgeted) thru June 30, 2020
 Sales & Use Tax- We received our 11th monthly installment (May activity) on July 10,2020
 Utility Sales Tax & Video Programming- We received our 3rd quarterly installment in June 2020=\$410,054
 Motor Vehicle taxes & fees- (current year): We received our 12th monthly installment from Union County = \$74,223
 Stormwater Fees- (current year) are tied to our tax bills (a mail date of August 28,2019).Our FY 2020 budget calls for \$1,510,240

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project