



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2021

Reporting Period: July 31, 2020 (Period # 1 of 12)

OUR CASH AND INVESTMENTS		
Balances on July 31, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	July 2020	July 2019
Operating	\$ 2,969,646	\$ 2,209,465
Petty Cash	\$ 800	\$ 800
Engineering Escrow	1,085,207	737,782
BB&T Escrow	-	-
Cert of Deposits	-	-
NCCMT Funds	15,889,401	14,922,426
Powell Bill	32,206	51,207
Powell Bill Cert/NCCMT	1,954,826	2,365,315
<b>TOTAL GENERAL FUND</b>	<b>\$ 21,932,086</b>	<b>\$ 20,286,995</b>
OTHER FUNDS	July 2020	July 2019
Debt Service/Cap Reserve	2,560,324	3,174,210
Bond Funds	3,105,153	1,752,934
Stormwater Fund	5,136,962	4,034,526
<b>TOTAL OTHER FUNDS</b>	<b>\$ 10,802,439</b>	<b>\$ 8,961,670</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 32,734,525</b>	<b>\$ 29,248,665</b>

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %		
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 13,778,836</b>	<b>\$ 13,697,399</b>
Revenues Fiscal Year to Date	\$ 1,232,581	8.95%	6.53%
Expenses Fiscal Year to Date	\$ 1,651,694	11.99%	10.67%
	3		
<b>POWELL BILL FUNDS</b>		<b>\$ 1,926,160</b>	<b>\$ 1,823,061</b>
Revenues Fiscal Year to Date	\$ 118	0.01%	0.24%
Expenses Fiscal Year to Date	\$ 6,737	0.35%	0.39%
<b>STORM WATER FUND</b>		<b>\$ 2,992,661</b>	<b>\$ 1,512,240</b>
Revenues Fiscal Year to Date	\$ 865	0.03%	0.06%
Expenses Fiscal Year to Date	\$ 24,046	0.80%	1.91%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>	<b>\$ 6,619,467</b>	<b>\$ 6,383,640</b>	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
<b>SALES &amp; USE TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 2,133,916</b>	<b>\$ 2,230,325</b>	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
<b>UTILITY SALES TAXES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 1,634,000</b>	<b>\$ 1,650,000</b>	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 850,632</b>	<b>\$ 816,175</b>	
Revenues this Month	\$ 83,306	9.79%	10.39%
Revenues FYTD	\$ 83,306	9.79%	10.39%
<b>STORM WATER FEES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 1,566,000</b>	<b>\$ 1,512,240</b>	
Revenues this Month	\$ 865	0.06%	0.06%
Revenues FYTD	\$ 865	0.06%	0.06%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2021 YTD Expenses & Encumbrances		
	Adopted Budget	Current FY	Prior FY
Governing Body	\$ 103,753	\$ 7,259	\$ 5,159
Administration	408,415	64,951	57,664
Finance	318,639	23,977	19,398
Grants	-	-	-
Contingency	250,000	-	-
Tax	246,913	17,444	19,570
Legal	80,500	7,278	6,592
Human Resources	474,988	56,225	56,692
Law Enforcement	2,736,993	672,968	630,607
Engineering	333,897	22,388	29,757
Communication/IT	365,397	93,690	83,012
Sanitation	1,853,293	150,268	139,394
Public Works	1,295,039	142,371	82,774
Facilities	389,572	39,513	22,531
Planning & Zoning	615,410	40,517	46,994
Code Enforcement	157,431	12,529	11,291
Comm & Econ Development	110,000	50	56,250
Debt Service	1,423,341	580,498	457,510
Operating Capital Request	13,500	13,500	18,000
Parks & Recreation	\$ 583,335	\$ 24,076	\$ 40,676
Transfers	\$ 2,018,420	\$ 22,509	\$ 24,746
<b>Fiscal Year Budget</b>	<b>\$ 13,778,836</b>	<b>\$ 13,778,836</b>	<b>\$ 13,697,399</b>
YTD % of Annual Budget Expended		14.46%	13.20%

**Notes to Council:**

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at July 31, 2020= \$28,646,666  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,275,632)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks-Crooked Creek(\$1,829,520)- 2019 borrowing- Cash in bank

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail on August 21, 2020. Our Budget this year- calls for \$6,619,467  
 Ad Valorem Property Tax (prior years= \$2,903)-(these revenues are unbudgeted)  
 Sales & Use Tax- We are scheduled to receive our 1st installment in September  
 Utility Sales Tax & Video Programming- We are scheduled to receive our 1st quarterly installment in December 2020  
 Motor Vehicle taxes & fees- (current year): We received our 1st installment ( July) on August 27, 2020  
 Stormwater Fees- (current year) are tied to our tax bills ( a mail date of August 21, 2020). Our FY 2020 budget calls for \$1,550,000

**OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

**EXPENDITURES AT A GLANCE...**

**Includes Expenditures & Open Encumbrances**

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek  
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project