



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2021

Reporting Period: September 30, 2020 (Period # 3 of 12)

| OUR CASH AND INVESTMENTS | | |
|---|----------------------|----------------------|
| Balances on September 30, 20xx in whole dollars | | |
| CASH & INVESTMENTS BY FUND | | |
| GENERAL FUND | September 2020 | September 2019 |
| Operating | \$ 2,482,107 | \$ 1,833,363 |
| Petty Cash | \$ 800 | \$ 800 |
| Engineering Escrow | 1,110,051 | 737,782 |
| BB&T Escrow | | |
| Cert of Deposits/ Money Market | 12,000,622 | - |
| NCCMT Funds | 3,835,854 | 15,179,242 |
| Powell Bill | 94,741 | 138,830 |
| Powell Bill Cert/NCCMT | 2,283,188 | 2,506,117 |
| TOTAL GENERAL FUND | \$ 21,807,363 | \$ 20,396,134 |
| OTHER FUNDS | September 2020 | September 2019 |
| Debt Service/Cap Reserve | 2,182,593 | 3,234,394 |
| Bond Funds | 3,083,453 | 1,759,133 |
| Stormwater Fund | 5,017,784 | 4,148,213 |
| TOTAL OTHER FUNDS | \$ 10,283,830 | \$ 9,141,740 |
| TOTAL CASH & INVESTMENTS | \$ 32,091,193 | \$ 29,537,874 |

| OUR CASH FLOWS... | | | |
|--------------------------------------|--------------|----------------------|----------------------|
| GENERAL FUND REVENUES & EXPENDITURES | | Comparison of FYTD % | |
| | | Current FYTD % | Prior FYTD % |
| Fiscal Year Budget | | \$ 13,778,836 | \$ 13,697,399 |
| Revenues Fiscal Year to Date | \$ 2,411,181 | 17.50% | 15.62% |
| Expenses Fiscal Year to Date | \$ 3,876,119 | 28.13% | 28.46% |
| POWELL BILL FUNDS | | \$ 1,926,160 | \$ 1,823,061 |
| Revenues Fiscal Year to Date | \$ 428,481 | 22.25% | 24.42% |
| Expenses Fiscal Year to Date | \$ 119,702 | 6.21% | 39.11% |
| STORM WATER FUND | | \$ 2,992,661 | \$ 1,512,240 |
| Revenues Fiscal Year to Date | \$ 244,710 | 8.18% | 14.57% |
| Expenses Fiscal Year to Date | \$ 451,593 | 15.09% | 10.56% |

| SPECIFIC REVENUE COLLECTIONS AT A GLANCE... | | | |
|---|---------------------|---------------------|--------|
| | Comparison of FY % | | |
| | Current FY % | Prior FY % | |
| AD VALOREM PROPERTY TAX | \$ 6,619,467 | \$ 6,383,640 | |
| Revenues this Month | \$ 602,654 | 9.10% | 11.72% |
| Revenues FYTD | \$ 849,095 | 12.83% | 12.13% |
| SALES & USE TAX | \$ 2,133,916 | \$ 2,230,325 | |
| Revenues this Month | \$ 239,739 | 11.23% | 9.38% |
| Revenues FYTD | \$ 495,997 | 23.24% | 18.90% |
| UTILITY SALES TAXES | \$ 1,634,000 | \$ 1,650,000 | |
| Revenues this Month | | 0.00% | 0.00% |
| Revenues FYTD | | 0.00% | 0.00% |
| MOTOR VEHICLE TAXES & FEES | \$ 850,632 | \$ 816,175 | |
| Revenues this Month | \$ 84,004 | 9.88% | 8.08% |
| Revenues FYTD | \$ 253,521 | 29.80% | 28.78% |
| STORM WATER FEES | \$ 1,566,000 | \$ 1,512,240 | |
| Revenues this Month | \$ 186,294 | 11.90% | 14.14% |
| Revenues FYTD | \$ 244,710 | 15.63% | 14.57% |

| EXPENDITURES AT A GLANCE... | | | |
|---------------------------------|--|---------------------|---------------------|
| GENERAL FUND DEPARTMENTS | % of FY 2021 YTD Expenses & Encumbrances | | |
| | Adopted Budget | Current FY | Prior FY |
| Governing Body | \$ 103,753 | \$ 22,448 | \$ 20,582 |
| Administration | 408,415 | 145,694 | 136,162 |
| Finance | 318,639 | 99,381 | 93,874 |
| Grants | - | - | - |
| Contingency | 250,000 | - | - |
| Tax | 246,913 | 61,420 | 66,094 |
| Legal | 80,500 | 24,249 | 15,030 |
| Human Resources | 474,988 | 146,841 | 169,648 |
| Law Enforcement | 2,736,993 | 1,345,935 | 1,261,214 |
| Engineering | 333,897 | 130,563 | 109,858 |
| Communication/IT | 365,397 | 168,664 | 151,873 |
| Sanitation | 1,853,293 | 464,236 | 421,461 |
| Public Works | 1,295,039 | 392,403 | 656,254 |
| Facilities | 389,572 | 136,961 | 109,230 |
| Planning & Zoning | 615,410 | 148,286 | 141,635 |
| Code Enforcement | 157,431 | 23,751 | 47,440 |
| Comm & Econ Development | 110,000 | 50 | 65,450 |
| Debt Service | 1,423,341 | 580,498 | 457,510 |
| Operating Capital Request | 13,500 | 13,500 | 22,490 |
| Parks & Recreation | \$ 583,335 | \$ 166,617 | \$ 134,360 |
| Transfers | \$ 2,018,420 | \$ 113,776 | \$ 54,705 |
| Fiscal Year Budget | \$ 13,778,836 | \$ 4,185,273 | \$ 4,134,870 |
| YTD % of Annual Budget Expended | | 30.37% | 30.19% |

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at September 30, 2020= \$16,402,872
 A new Money Market was opened on September 26, 2020 with First National Bank (NC pooling method approved)= \$12,000,622
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,584)-2013 borrowing- Cash in bank
 Bond Funds remaining sold/ unused for Parks-Crooked Creek(\$1,835,869)- 2019 borrowing- Cash in bank

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail on August 21, 2020. Our Budget this year- calls for \$6,619,467
 Ad Valorem Property Tax (prior years= \$7,743)-(these revenues are unbudgeted)
 Sales & Use Tax- We received our 2nd installment (for August) on October 18, 2020
 Utility Sales Tax & Video Programming- We are scheduled to receive our 1st quarterly installment in December 2020
 Motor Vehicle taxes & fees- (current year): We received our 3rd installment (September) on October 22, 2020
 Stormwater Fees- (current year) are tied to our tax bills (a mail date of August 21, 2020). Our FY 2020 budget calls for \$1,550,000

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project