



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2021

Reporting Period: October 31, 2020 (Period # 4 of 12)

OUR CASH AND INVESTMENTS		
Balances on October 31, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	October 2020	October 2019
Operating	\$ 2,217,449	\$ 2,055,789
Petty Cash	\$ 800	\$ 800
Engineering Escrow	1,110,051	751,526
BB&T Escrow		
Cert of Deposits/ Money Market	12,006,540	-
NCCMT Funds	4,224,135	15,254,695
Powell Bill	587,264	73,038
Powell Bill Cert/NCCMT	1,783,206	2,109,651
<b>TOTAL GENERAL FUND</b>	<b>\$ 21,929,445</b>	<b>\$ 20,245,499</b>
OTHER FUNDS	October 2020	October 2019
Debt Service/Cap Reserve	2,458,913	3,464,577
Bond Funds	3,083,484	3,955,570
Stormwater Fund	4,869,330	4,312,888
<b>TOTAL OTHER FUNDS</b>	<b>\$ 10,411,727</b>	<b>\$ 11,733,035</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 32,341,172</b>	<b>\$ 31,978,534</b>

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 13,778,836</b>	<b>\$ 13,697,399</b>
Revenues Fiscal Year to Date	\$ 3,681,039	26.72%	25.18%
Expenses Fiscal Year to Date	\$ 4,394,949	31.90%	31.55%
<b>POWELL BILL FUNDS</b>		<b>\$ 1,926,160</b>	<b>\$ 1,823,061</b>
Revenues Fiscal Year to Date	\$ 428,498	22.25%	24.62%
Expenses Fiscal Year to Date	\$ 130,465	6.77%	39.29%
<b>STORM WATER FUND</b>		<b>\$ 2,992,661</b>	<b>\$ 1,512,240</b>
Revenues Fiscal Year to Date	\$ 362,995	12.13%	27.81%
Expenses Fiscal Year to Date	\$ 614,315	20.53%	10.93%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>	<b>\$ 6,619,467</b>	<b>\$ 6,383,640</b>	
Revenues this Month	\$ 304,839	4.61%	13.73%
Revenues FYTD	\$ 1,153,935	17.43%	25.86%
<b>SALES &amp; USE TAX</b>	<b>\$ 2,133,916</b>	<b>\$ 2,230,325</b>	
Revenues this Month	\$ 217,404	10.19%	9.64%
Revenues FYTD	\$ 713,401	33.43%	28.55%
<b>UTILITY SALES TAXES</b>	<b>\$ 1,634,000</b>	<b>\$ 1,650,000</b>	
Revenues this Month		0.00%	0.00%
Revenues FYTD		0.00%	0.00%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>	<b>\$ 850,632</b>	<b>\$ 816,175</b>	
Revenues this Month	\$ 81,362	9.56%	8.48%
Revenues FYTD	\$ 334,691	39.35%	37.25%
<b>STORM WATER FEES</b>	<b>\$ 1,566,000</b>	<b>\$ 1,512,240</b>	
Revenues this Month	\$ 118,285	7.55%	13.24%
Revenues FYTD	\$ 362,995	23.18%	27.81%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2021 YTD Expenses & Encumbrances		
	Adopted Budget	Current FY	Prior FY
Governing Body	\$ 103,753	\$ 29,850	\$ 24,669
Administration	408,415	168,804	149,924
Finance	318,639	120,670	105,573
Grants	-	-	-
Contingency	250,000	-	-
Tax	246,913	79,502	76,766
Legal	80,500	28,944	15,030
Human Resources	474,988	164,812	179,317
Law Enforcement	2,736,993	1,345,935	1,261,214
Engineering	333,897	175,696	123,709
Communication/IT	365,397	179,189	157,610
Sanitation	1,853,293	464,235	429,530
Public Works	1,295,039	448,420	677,818
Facilities	389,572	147,801	119,053
Planning & Zoning	615,410	186,151	160,235
Code Enforcement	157,431	28,106	55,485
Comm & Econ Development	110,000	50	65,450
Debt Service	1,423,341	635,204	515,254
Operating Capital Request	13,500	13,500	22,490
Parks & Recreation	\$ 583,335	\$ 208,055	\$ 154,562
Transfers	\$ 2,018,420	\$ 300,290	\$ 257,157
<b>Fiscal Year Budget</b>	<b>\$ 13,778,836</b>	<b>\$ 13,778,836</b>	<b>\$ 13,697,399</b>
YTD % of Annual Budget Expended		34.29%	33.22%

### Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

### OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at October 31, 2020= \$16,419,068  
 A new Money Market was opened on September 26, 2020 with First National Bank @.60% ( NC pooling method approved)= \$12,006,540  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,598)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks-Crooked Creek(\$1,835,886)- 2019 borrowing- Cash in bank

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail on August 21,2020. Our Budget this year- calls for \$6,619,467  
 Ad Valorem Property Tax (prior years= \$8,394)-(these revenues are unbudgeted)  
 Sales & Use Tax- We received our 3rd installment ( for September) on November 15,2020=\$217,404  
 Utility Sales Tax & Video Programming- We are scheduled to receive our 1st quarterly installment in December 2020  
 Motor Vehicle taxes & fees- (current year): We received our 4th installment ( October) on November 19, 2020= \$81,362  
 Stormwater Fees- (current year) are tied to our tax bills ( a mail date of August 21,2020).Our FY 2020 budget calls for \$1,550,000

### OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

### EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek  
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project