



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2021

Reporting Period: November 30, 2020 (Period # 5 of 12)

OUR CASH AND INVESTMENTS			OUR CASH FLOWS...		
Balances on November 30, 20xx in whole dollars			Comparison of FYTD %		
CASH & INVESTMENTS BY FUND			GENERAL FUND REVENUES & EXPENDITURES		
GENERAL FUND			Current FYTD %		
	November 2020	November 2019		Prior FYTD %	
Operating	\$ 5,642,309	\$ 4,769,618	Fiscal Year Budget	\$ 13,778,836	\$ 13,697,399
Petty Cash	\$ 800	\$ 800	Revenues Fiscal Year to Date	\$ 7,948,168	57.68%
Engineering Escrow	1,085,207	1,086,686	Expenses Fiscal Year to Date	\$ 5,873,678	42.63%
BB&T Escrow					
Cert of Deposits/ Money Market	12,011,672	-	POWELL BILL FUNDS		
NCCMT Funds	2,965,948	15,105,032	Fiscal Year Budget	\$ 1,926,160	\$ 1,823,061
Powell Bill	578,361	61,093	Revenues Fiscal Year to Date	\$ 428,513	22.25%
Powell Bill Cert/NCCMT	1,783,220	1,611,906	Expenses Fiscal Year to Date	\$ 152,366	7.91%
TOTAL GENERAL FUND	\$ 24,067,517	\$ 22,635,135			
OTHER FUNDS			STORM WATER FUND		
	November 2020	November 2019	Fiscal Year Budget	\$ 2,992,661	\$ 1,512,240
Debt Service/Cap Reserve	2,458,933	3,675,279	Revenues Fiscal Year to Date	\$ 888,699	29.70%
Bond Funds	3,083,509	3,607,607	Expenses Fiscal Year to Date	\$ 672,384	22.47%
Stormwater Fund	5,352,212	4,713,185			
TOTAL OTHER FUNDS	\$ 10,894,654	\$ 11,996,071			
TOTAL CASH & INVESTMENTS	\$ 34,962,171	\$ 34,631,206			
ALL FUNDS					

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			EXPENDITURES AT A GLANCE...			
Comparison of FY %			% of FY 2021			
	Current FY %	Prior FY %	YTD Expenses & Encumbrances			
AD VALOREM PROPERTY TAX	\$ 6,619,467	\$ 6,383,640	DEPARTMENTS	Adopted Budget	Current FY	Prior FY
Revenues this Month	\$ 3,118,123	47.11%	Governing Body	\$ 103,753	\$ 37,201	\$ 30,089
Revenues FYTD	\$ 4,272,057	64.54%	Administration	408,415	194,779	174,709
SALES & USE TAX			Finance	318,639	154,717	140,623
Fiscal Year Budget	\$ 2,133,916	\$ 2,230,325	Grants	-	-	-
Revenues this Month	\$ 241,129	11.30%	Contingency	250,000	-	-
Revenues FYTD	\$ 954,530	44.73%	Tax	246,913	102,938	95,348
UTILITY SALES TAXES			Legal	80,500	28,944	22,506
Fiscal Year Budget	\$ 1,634,000	\$ 1,650,000	Human Resources	474,988	204,884	215,181
Revenues this Month	\$ 444,702	27.22%	Law Enforcement	2,736,993	1,345,935	1,261,214
Revenues FYTD	\$ 444,702	27.22%	Engineering	333,897	193,008	144,325
MOTOR VEHICLE TAXES & FEES			Communication/IT	365,397	209,410	188,694
Fiscal Year Budget	\$ 850,632	\$ 816,175	Sanitation	1,853,293	611,889	569,667
Revenues this Month	\$ 81,362	9.56%	Public Works	1,295,039	541,149	777,998
Revenues FYTD	\$ 334,691	39.35%	Facilities	389,572	163,006	138,840
STORM WATER FEES			Planning & Zoning	615,410	232,156	193,047
Fiscal Year Budget	\$ 1,566,000	\$ 1,512,240	Code Enforcement	157,431	33,136	68,395
Revenues this Month	\$ 525,704	33.57%	Comm & Econ Development	110,000	50	65,450
Revenues FYTD	\$ 888,699	56.75%	Debt Service	1,423,341	635,204	515,254
			Operating Capital Request	13,500	13,500	22,490
			Parks & Recreation	\$ 583,335	\$ 234,654	\$ 187,756
			Transfers	\$ 2,018,420	\$ 1,255,955	\$ 1,228,887
			Fiscal Year Budget	\$ 13,778,836	\$ 13,778,836	\$ 13,697,399
			YTD % of Annual Budget Expended		44.94%	44.10%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at November 30, 2020= \$15,643,822
 A new Money Market was opened on September 26, 2020 with First National Bank @.60% (NC pooling method approved)= \$12,011,672
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,607)-2013 borrowing- Cash in bank
 Bond Funds remaining sold/ unused for Parks-Crooked Creek(\$1,835,901)- 2019 borrowing- Cash in bank

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail on August 21, 2020. Our Budget this year- calls for \$6,619,467
 Ad Valorem Property Tax (prior years= \$34,933)-(These revenues are unbudgeted)
 Sales & Use Tax- We received our 4th installment (for October) on December 10, 2020=\$241,129
 Utility Sales Tax & Video Programming- We received our 1st quarterly installment on December 10, 2020= \$444,702
 Motor Vehicle taxes & fees- (current year): We received our 4th installment (October) on November 19, 2020= \$81,362
 Stormwater Fees- (current year) are tied to our tax bills (a mail date of August 21, 2020). Our FY 2020 budget calls for \$1,550,000

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project