



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2021

Reporting Period: December 31, 2020 (Period # 6 of 12)

OUR CASH AND INVESTMENTS			OUR CASH FLOWS...		
Balances on December 31, 20xx in whole dollars			Comparison of FYTD %		
<b>CASH &amp; INVESTMENTS BY FUND</b>			<b>GENERAL FUND REVENUES &amp; EXPENDITURES</b>		
<b>GENERAL FUND</b>			Current FYTD %		
	December 2020	December 2019		Prior FYTD %	
Operating	\$ 5,268,494	\$ 4,387,870	Fiscal Year Budget	\$ 13,778,836	\$ 13,697,399
Petty Cash	\$ 800	\$ 800	Revenues Fiscal Year to Date	\$ 9,869,796	71.63%
Engineering Escrow	1,085,207	1,068,686	Expenses Fiscal Year to Date	\$ 7,576,357	54.99%
BB&T Escrow			<b>POWELL BILL FUNDS</b>		
Cert of Deposits/ Money Market	12,015,243	-	Fiscal Year Budget	\$ 1,926,160	\$ 1,823,061
NCCMT Funds	3,302,120	15,418,444	Revenues Fiscal Year to Date	\$ 856,784	44.48%
Powell Bill	562,018	40,250	Expenses Fiscal Year to Date	\$ 156,884	8.14%
Powell Bill Cert/NCCMT	2,211,476	2,045,313	<b>STORM WATER FUND</b>		
<b>TOTAL GENERAL FUND</b>	<b>\$ 24,445,358</b>	<b>\$ 22,961,363</b>	Fiscal Year Budget	\$ 2,992,661	\$ 1,512,240
<b>OTHER FUNDS</b>			Revenues Fiscal Year to Date	\$ 1,315,431	43.96%
Debt Service/Cap Reserve	3,414,598	4,428,252	Expenses Fiscal Year to Date	\$ 753,742	25.19%
Bond Funds	3,083,535	3,584,921			
Stormwater Fund	5,701,871	5,065,940			
<b>TOTAL OTHER FUNDS</b>	<b>\$ 12,200,004</b>	<b>\$ 13,079,113</b>			
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 36,645,362</b>	<b>\$ 36,040,476</b>			

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			EXPENDITURES AT A GLANCE...			
Comparison of FY %			GENERAL FUND			
	Current FY %	Prior FY %	% of FY 2021			
<b>AD VALOREM PROPERTY TAX</b>	<b>\$ 6,619,467</b>	<b>\$ 6,383,640</b>	<b>Adopted Budget</b>	<b>Current FY</b>	<b>Prior FY</b>	<b>YTD Expenses &amp; Encumbrances</b>
Revenues this Month	\$ 1,592,614	24.06%	Governing Body	\$ 103,753	\$ 44,646	\$ 40,746
Revenues FYTD	\$ 5,864,735	88.60%	Administration	408,415	222,656	241,024
<b>SALES &amp; USE TAX</b>	<b>\$ 2,133,916</b>	<b>\$ 2,230,325</b>	Finance	318,639	180,672	171,540
Fiscal Year Budget	\$ 2,133,916	\$ 2,230,325	Grants	-	-	-
Revenues this Month	\$ 238,772	11.19%	Contingency	250,000	-	-
Revenues FYTD	\$ 1,193,305	55.92%	Tax	246,913	123,816	123,059
<b>UTILITY SALES TAXES</b>	<b>\$ 1,634,000</b>	<b>\$ 1,650,000</b>	Legal	80,500	33,246	28,754
Fiscal Year Budget	\$ 1,634,000	\$ 1,650,000	Human Resources	474,988	226,667	241,611
Revenues this Month	\$ 444,702	27.22%	Law Enforcement	2,736,993	2,041,403	1,891,821
Revenues FYTD	\$ 444,702	27.22%	Engineering	333,897	212,585	178,003
<b>MOTOR VEHICLE TAXES &amp; FEES</b>	<b>\$ 850,632</b>	<b>\$ 816,175</b>	Communication/IT	365,397	230,571	221,707
Fiscal Year Budget	\$ 850,632	\$ 816,175	Sanitation	1,853,293	907,431	858,937
Revenues this Month	\$ 64,314	7.56%	Public Works	1,295,039	685,062	904,267
Revenues FYTD	\$ 399,865	47.01%	Facilities	389,572	176,986	188,500
<b>STORM WATER FEES</b>	<b>\$ 1,566,000</b>	<b>\$ 1,512,240</b>	Planning & Zoning	615,410	284,133	241,437
Fiscal Year Budget	\$ 1,566,000	\$ 1,512,240	Code Enforcement	157,431	39,833	86,528
Revenues this Month	\$ 426,795	27.25%	Comm & Econ Development	110,000	50	65,450
Revenues FYTD	\$ 1,315,431	84.00%	Debt Service	1,423,341	895,551	826,288
			Operating Capital Request	13,500	13,500	22,490
			Parks & Recreation	\$ 583,335	\$ 263,566	\$ 227,801
			Transfers	\$ 2,018,420	\$ 1,273,337	\$ 1,265,188
				\$ 7,855,711	\$ 7,825,151	\$ 7,825,151
			<b>Fiscal Year Budget</b>	<b>\$ 13,778,836</b>	<b>\$ 13,778,836</b>	<b>\$ 13,697,399</b>
			YTD % of Annual Budget Expended	57.01%	57.13%	57.13%

### Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

### OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at December 31, 2020= \$17,010,297  
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%,.50%,.35% ( NC pooling method approved)= \$12,015,243  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,618)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,835,917)-2019 borrowing- Cash in bank

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail on August 21,2020. Our Budget this year- calls for \$6,619,467  
 Ad Valorem Property Tax (prior years= \$35,949)-(these revenues are unbudgeted)  
 Sales & Use Tax- We received our 5th installment ( for November) on January 11,2021=\$238,772  
 Utility Sales Tax & Video Programming- We received our 1st quarterly installment on December 10,2020= \$444,702  
 Motor Vehicle taxes & fees- (current year): We received our 5th installment ( November) in December , 2020= \$64,314  
 Stormwater Fees- (current year) are tied to our tax bills ( a mail date of August 21,2020).Our FY 2020 budget calls for \$1,550,000

### OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

### EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek  
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project