



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2021

Reporting Period: February 28, 2021 (Period # 8 of 12)

OUR CASH AND INVESTMENTS		
Balances on February 28, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	February 2021	February 2020
Operating	\$ 5,393,591	\$ 4,221,268
Petty Cash	\$ 800	\$ 800
Engineering Escrow	750,047	1,068,686
BB&T Escrow		
Cert of Deposits/ Money Market	12,021,382	-
NCCMT Funds	3,743,070	15,674,782
Powell Bill	372,669	64,110
Powell Bill Cert/NCCMT	2,211,527	1,949,838
<b>TOTAL GENERAL FUND</b>	<b>\$ 24,493,086</b>	<b>\$ 22,979,484</b>
OTHER FUNDS	February 2021	February 2020
Debt Service/Cap Reserve	3,397,190	5,064,980
Bond Funds	3,083,585	3,594,750
Stormwater Fund	5,752,122	5,298,102
<b>TOTAL OTHER FUNDS</b>	<b>\$ 12,232,897</b>	<b>\$ 13,957,832</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 36,725,983</b>	<b>\$ 36,937,316</b>

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 13,778,836</b>	<b>\$ 13,697,399</b>
Revenues Fiscal Year to Date	\$ 12,379,767	89.85%	81.43%
Expenses Fiscal Year to Date	\$ 8,980,344	65.17%	65.51%
<b>POWELL BILL FUNDS</b>		<b>\$ 1,926,160</b>	<b>\$ 1,823,061</b>
Revenues Fiscal Year to Date	\$ 856,820	44.48%	48.89%
Expenses Fiscal Year to Date	\$ 600,416	31.17%	71.56%
<b>STORM WATER FUND</b>		<b>\$ 2,992,661</b>	<b>\$ 1,512,240</b>
Revenues Fiscal Year to Date	\$ 1,524,453	50.94%	99.12%
Expenses Fiscal Year to Date	\$ 892,546	29.82%	21.19%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>	<b>\$ 6,619,467</b>	<b>\$ 6,383,640</b>	
Revenues this Month	\$ 97,076	1.47%	1.64%
Revenues FYTD	\$ 6,750,429	101.98%	103.91%
<b>SALES &amp; USE TAX</b>	<b>\$ 2,133,916</b>	<b>\$ 2,230,325</b>	
Revenues this Month	\$ 272,324	12.76%	9.79%
Revenues FYTD	\$ 1,746,176	81.83%	67.22%
<b>UTILITY SALES TAXES</b>	<b>\$ 1,634,000</b>	<b>\$ 1,650,000</b>	
Revenues this Month	\$ 351,408	21.51%	22.56%
Revenues FYTD	\$ 791,110	48.42%	50.03%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>	<b>\$ 850,632</b>	<b>\$ 816,175</b>	
Revenues this Month	\$ 71,186	8.37%	8.36%
Revenues FYTD	\$ 622,481	73.18%	72.15%
<b>STORM WATER FEES</b>	<b>\$ 1,566,000</b>	<b>\$ 1,512,240</b>	
Revenues this Month	\$ 20,550	1.31%	2.07%
Revenues FYTD	\$ 1,524,439	97.35%	99.12%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2021 YTD Expenses & Encumbrances		
	Adopted Budget	Current FY	Prior FY
Governing Body	\$ 103,753	\$ 59,218	\$ 54,578
Administration	408,415	275,033	308,078
Finance	318,639	225,624	213,008
Grants	-	-	-
Contingency	250,000	-	-
Tax	246,913	164,029	154,657
Legal	80,500	40,549	40,093
Human Resources	474,988	266,211	278,354
Law Enforcement	2,736,993	2,041,403	1,891,821
Engineering	333,897	246,457	228,644
Communication/IT	365,397	265,160	273,883
Sanitation	1,853,293	1,050,425	1,009,426
Public Works	1,295,039	832,400	838,750
Facilities	389,572	211,787	227,233
Planning & Zoning	615,410	366,221	309,082
Code Enforcement	157,431	56,422	113,261
Comm & Econ Development	110,000	50	65,482
Debt Service	1,423,341	895,551	841,747
Operating Capital Request	13,500	13,500	22,490
Parks & Recreation	\$ 583,335	\$ 293,285	\$ 373,135
Transfers	\$ 2,018,420	\$ 1,959,268	\$ 1,941,534
		\$ 9,262,593	\$ 9,185,256
<b>Fiscal Year Budget</b>	<b>\$ 13,778,836</b>	<b>\$ 13,778,836</b>	<b>\$ 13,697,399</b>
YTD % of Annual Budget Expended		67.22%	67.06%

### Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

### OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at February 28, 2021= \$18,187,494  
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%,.50%,.35% ( NC pooling method approved)= \$12,021,382  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,638)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,835,947)-2019 borrowing- Cash in bank

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail on August 21,2020. Our Budget this year- calls for \$6,619,467  
 Ad Valorem Property Tax (prior years= \$39,381)-(these revenues are unbudgeted)  
 Sales & Use Tax- We received our 7th installment ( for January) on March 10,2021=\$272,324  
 Utility Sales Tax & Video Programming- We received our 2nd quarterly installment on March 10,2021= \$351,408  
 Motor Vehicle taxes & fees- (current year): We received our 8th installment ( February) in March 2021= \$71,186  
 Stormwater Fees- (current year) are tied to our tax bills ( a mail date of August 21,2020).Our FY 2020 budget calls for \$1,550,000

### OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

### EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek  
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project