



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2021

Reporting Period: March 31, 2021 (Period # 9 of 12)

OUR CASH AND INVESTMENTS		
Balances on March 31, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	March 2021	March 2020
Operating	\$ 4,152,475	\$ 3,960,260
Petty Cash	\$ 800	\$ 800
Engineering Escrow	750,047	1,085,207
BB&T Escrow		
Cert of Deposits/ Money Market	12,024,439	-
NCCMT Funds	4,506,592	16,389,932
Powell Bill	368,551	61,602
Powell Bill Cert/NCCMT	2,211,546	1,953,587
<b>TOTAL GENERAL FUND</b>	<b>\$ 24,014,450</b>	<b>\$ 23,451,388</b>
OTHER FUNDS	March 2021	March 2020
Debt Service/Cap Reserve	3,444,717	3,794,148
Bond Funds	3,083,611	3,101,945
Stormwater Fund	5,612,615	5,229,129
<b>TOTAL OTHER FUNDS</b>	<b>\$ 12,140,943</b>	<b>\$ 12,125,222</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 36,155,393</b>	<b>\$ 35,576,610</b>

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %		
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 13,778,836</b>	<b>\$ 13,697,399</b>
Revenues Fiscal Year to Date	\$ 13,181,896	95.67%	93.46%
Expenses Fiscal Year to Date	\$ 10,550,756	76.57%	75.38%
<b>POWELL BILL FUNDS</b>		<b>\$ 1,926,160</b>	<b>\$ 1,823,061</b>
Revenues Fiscal Year to Date	\$ 856,838	44.48%	48.94%
Expenses Fiscal Year to Date	\$ 606,224	31.47%	71.63%
<b>STORM WATER FUND</b>		<b>\$ 2,992,661</b>	<b>\$ 1,512,240</b>
Revenues Fiscal Year to Date	\$ 1,535,429	51.31%	99.56%
Expenses Fiscal Year to Date	\$ 1,206,728	40.32%	23.27%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		Prior FY %
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>	<b>\$ 6,619,467</b>	<b>\$ 6,383,640</b>	
Revenues this Month	\$ 48,634	0.73%	0.89%
Revenues FYTD	\$ 6,799,063	102.71%	104.81%
<b>SALES &amp; USE TAX</b>	<b>\$ 2,133,916</b>	<b>\$ 2,230,325</b>	
Revenues this Month	\$ 232,148	10.88%	8.56%
Revenues FYTD	\$ 1,978,324	92.71%	75.79%
<b>UTILITY SALES TAXES</b>	<b>\$ 1,634,000</b>	<b>\$ 1,650,000</b>	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 791,110	48.42%	50.03%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>	<b>\$ 850,632</b>	<b>\$ 816,175</b>	
Revenues this Month	\$ 93,970	11.05%	8.57%
Revenues FYTD	\$ 716,451	84.23%	80.72%
<b>STORM WATER FEES</b>	<b>\$ 1,566,000</b>	<b>\$ 1,512,240</b>	
Revenues this Month	\$ 10,977	0.70%	0.44%
Revenues FYTD	\$ 1,535,416	98.05%	99.56%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2021 YTD Expenses & Encumbrances		
	Adopted Budget	Current FY	Prior FY
Governing Body	\$ 103,753	\$ 68,881	\$ 58,168
Administration	408,415	362,172	348,609
Finance	318,639	250,307	235,538
Grants	-	-	-
Contingency	250,000	-	-
Tax	246,913	187,381	175,650
Legal	80,500	53,668	96,529
Human Resources	474,988	287,989	296,283
Law Enforcement	2,736,993	2,725,620	2,522,428
Engineering	333,897	264,579	250,550
Communication/IT	365,397	303,850	290,542
Sanitation	1,853,293	1,345,314	1,302,530
Public Works	1,295,039	966,657	919,011
Facilities	389,572	242,827	239,547
Planning & Zoning	615,410	414,334	343,606
Code Enforcement	157,431	66,784	126,153
Comm & Econ Development	110,000	8,050	65,962
Debt Service	1,423,341	895,551	841,747
Operating Capital Request	13,500	13,500	22,490
Parks & Recreation	\$ 583,335	\$ 325,875	\$ 398,642
Transfers	\$ 2,018,420	\$ 2,006,767	\$ 1,976,443
<b>Fiscal Year Budget</b>	<b>\$ 13,778,836</b>	<b>\$ 10,790,106</b>	<b>\$ 10,510,428</b>
YTD % of Annual Budget Expended		78.31%	76.73%

### Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

### OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at March 31, 2021= \$18,859,081  
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%,.50%,.35%,.28% ( NC pooling method approved)= \$12,024,439  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,649)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,835,962)-2019 borrowing- Cash in bank

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail on August 21,2020. Our Budget this year- calls for \$6,619,467  
 Ad Valorem Property Tax (prior years= \$44,233)-(These revenues are unbudgeted)  
 Sales & Use Tax- We received our 8th installment ( for February) on April 12,2021=\$232,148  
 Utility Sales Tax & Video Programming- We received our 2nd quarterly installment on March 10,2021= \$351,408  
 Motor Vehicle taxes & fees- (current year): We received our 9th installment ( March) on April 22, 2021= \$93,970  
 Stormwater Fees- (current year) are tied to our tax bills ( a mail date of August 21,2020).Our FY 2020 budget calls for \$1,550,000

### OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

### EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek  
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project