



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2021

Reporting Period: April 30, 2021 (Period # 10 of 12)

OUR CASH AND INVESTMENTS			OUR CASH FLOWS...		
Balances on April 30, 20xx in whole dollars			Comparison of FYTD %		
CASH & INVESTMENTS BY FUND			Current FYTD % Prior FYTD %		
GENERAL FUND			GENERAL FUND REVENUES & EXPENDITURES		
	April 2021	April 2020			
Operating	\$ 3,094,782	\$ 2,947,594	Fiscal Year Budget	\$ 13,778,836	\$ 13,697,399
Petty Cash	\$ 800	\$ 800	Revenues Fiscal Year to Date	\$ 13,862,179	100.60%
Engineering Escrow	750,047	1,085,207	Expenses Fiscal Year to Date	\$ 11,530,445	83.68%
BB&T Escrow			POWELL BILL FUNDS		
Cert of Deposits/ Money Market	12,027,206	-	Fiscal Year Budget	\$ 1,926,160	\$ 1,823,061
NCCMT Funds	4,952,247	16,626,032	Revenues Fiscal Year to Date	\$ 856,857	44.49%
Powell Bill	361,090	58,870	Expenses Fiscal Year to Date	\$ 612,509	31.80%
Powell Bill Cert/NCCMT	2,211,564	1,954,242	STORM WATER FUND		
TOTAL GENERAL FUND	\$ 23,397,736	\$ 22,672,745	Fiscal Year Budget	\$ 2,992,661	\$ 1,512,240
OTHER FUNDS			Revenues Fiscal Year to Date	\$ 1,537,103	51.36%
	April 2021	April 2020	Expenses Fiscal Year to Date	\$ 1,790,172	59.82%
Debt Service/Cap Reserve	3,485,157	3,830,462			
Bond Funds	3,083,636	3,104,829			
Stormwater Fund	5,399,314	5,210,440			
TOTAL OTHER FUNDS	\$ 11,968,107	\$ 12,145,731			
TOTAL CASH & INVESTMENTS	\$ 35,365,843	\$ 34,818,476			
ALL FUNDS					

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			EXPENDITURES AT A GLANCE...			
Comparison of FY %			% of FY 2021 YTD Expenses & Encumbrances			
	Current FY %	Prior FY %	GENERAL FUND	Adopted Budget	Current FY	Prior FY
AD VALOREM PROPERTY TAX	\$ 6,619,467	\$ 6,383,640	DEPARTMENTS	\$ 103,753	\$ 76,473	\$ 62,355
Revenues this Month	\$ 9,830	0.15%	Governing Body	408,415	388,604	491,747
Revenues FYTD	\$ 6,808,893	102.86%	Administration	318,639	274,284	255,847
SALES & USE TAX	\$ 2,133,916	\$ 2,230,325	Grants	-	-	-
Fiscal Year Budget	\$ 2,133,916	\$ 2,230,325	Contingency	250,000	-	-
Revenues this Month	\$ 207,290	9.71%	Tax	246,913	208,332	193,006
Revenues FYTD	\$ 2,149,612	100.74%	Legal	80,500	67,546	96,727
UTILITY SALES TAXES	\$ 1,634,000	\$ 1,650,000	Human Resources	474,988	307,281	312,745
Fiscal Year Budget	\$ 1,634,000	\$ 1,650,000	Law Enforcement	2,736,993	2,725,620	2,522,428
Revenues this Month	\$ -	0.00%	Engineering	333,897	281,689	293,965
Revenues FYTD	\$ 791,110	48.42%	Communication/IT	365,397	320,020	304,943
MOTOR VEHICLE TAXES & FEES	\$ 850,632	\$ 816,175	Sanitation	1,853,293	1,464,132	1,451,908
Fiscal Year Budget	\$ 850,632	\$ 816,175	Public Works	1,295,039	1,066,823	981,428
Revenues this Month	\$ 81,735	9.61%	Facilities	389,572	257,770	246,665
Revenues FYTD	\$ 798,895	93.92%	Planning & Zoning	615,410	458,791	375,485
STORM WATER FEES	\$ 1,566,000	\$ 1,512,240	Code Enforcement	157,431	76,950	137,020
Fiscal Year Budget	\$ 1,566,000	\$ 1,512,240	Comm & Econ Development	110,000	8,050	65,962
Revenues this Month	\$ 1,720	0.11%	Debt Service	1,423,341	1,355,257	1,304,490
Revenues FYTD	\$ 1,537,103	98.15%	Operating Capital Request	13,500	13,500	22,490
			Parks & Recreation	\$ 583,335	\$ 352,438	\$ 420,474
			Transfers	\$ 2,018,420	\$ 2,047,178	\$ 1,995,347
			Fiscal Year Budget	\$ 13,778,836	\$ 13,778,836	\$ 13,697,399
			YTD % of Annual Budget Expended	85.28%	84.21%	84.21%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
 NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at April 30, 2021= \$19,131,917
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%.50%.35%.28% (NC pooling method approved)= \$12,027,206
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,658)-2013 borrowing- Cash in bank
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,835,977)-2019 borrowing- Cash in bank

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail on August 21,2020. Our Budget this year- calls for \$6,619,467
 Ad Valorem Property Tax (prior years= \$45,526)-(these revenues are unbudgeted)
 Sales & Use Tax- We received our 9th installment (for March) on May 11,2021=\$207,290
 Utility Sales Tax & Video Programming- We received our 2nd quarterly installment on March 10,2021= \$351,408
 Motor Vehicle taxes & fees- (current year): We received our 10th installment (April) on May 16, 2021= \$81,735
 Stormwater Fees- (current year) are tied to our tax bills (a mail date of August 21,2020).Our FY 2020 budget calls for \$1,550,000

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project