



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2021

Reporting Period: June 30, 2021 (Period # 12 of 12)

OUR CASH AND INVESTMENTS		
Balances on June 30, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	June 2021	June 2020
Operating	\$ 1,253,976	\$ 3,660,890
Petty Cash	\$ 800	\$ 800
Engineering Escrow	807,994	1,085,207
BB&T Escrow		
Cert of Deposits/ Money Market	12,032,232	-
NCCMT Funds	6,888,886	15,661,488
Powell Bill	329,977	41,049
Powell Bill Cert/NCCMT	2,211,601	1,954,707
<b>TOTAL GENERAL FUND</b>	<b>\$ 23,525,466</b>	<b>\$ 22,404,141</b>
OTHER FUNDS	June 2021	June 2020
Debt Service/Cap Reserve	3,522,402	3,674,643
Bond Funds	3,083,688	3,082,986
Stormwater Fund	4,560,656	5,168,091
<b>TOTAL OTHER FUNDS</b>	<b>\$ 11,166,746</b>	<b>\$ 11,925,720</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 34,692,212</b>	<b>\$ 34,329,861</b>

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %		
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>	\$	<b>13,778,836</b>	\$ <b>13,697,399</b>
Revenues Fiscal Year to Date	\$ 14,190,534	102.99%	105.31%
Expenses Fiscal Year to Date	\$ 12,680,103	92.03%	92.63%
<b>POWELL BILL FUNDS</b>			
<b>Fiscal Year Budget</b>	\$	<b>1,926,160</b>	\$ <b>1,823,061</b>
Revenues Fiscal Year to Date	\$ 856,893	44.49%	72.72%
Expenses Fiscal Year to Date	\$ 642,860	33.38%	72.61%
<b>STORM WATER FUND</b>			
<b>Fiscal Year Budget</b>	\$	<b>2,992,661</b>	\$ <b>1,512,240</b>
Revenues Fiscal Year to Date	\$ 2,964,119	99.05%	100.27%
Expenses Fiscal Year to Date	\$ 2,086,033	69.70%	30.36%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		Prior FY %
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>	\$ 6,619,467	\$ 6,383,640	
Revenues this Month	\$ 27,565	0.42%	0.14%
Revenues FYTD	\$ 6,851,598	103.51%	105.48%
<b>SALES &amp; USE TAX</b>	\$ 2,133,916	\$ 2,230,325	
Revenues this Month	\$ 265,715	12.45%	8.73%
Revenues FYTD	\$ 2,701,064	126.58%	102.90%
<b>UTILITY SALES TAXES</b>	\$ 1,634,000	\$ 1,650,000	
Revenues this Month	\$ 429,879	26.31%	24.68%
Revenues FYTD	\$ 1,225,990	75.03%	74.72%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>	\$ 850,632	\$ 816,175	
Revenues this Month	\$ 91,178	10.72%	9.19%
Revenues FYTD	\$ 962,105	113.10%	105.49%
<b>STORM WATER FEES</b>	\$ 1,566,000	\$ 1,512,240	
Revenues this Month	\$ 2,986	0.19%	0.26%
Revenues FYTD	\$ 1,536,028	98.09%	100.27%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2021 YTD Expenses & Encumbrances		
	Adopted Budget	Current FY	Prior FY
Governing Body	\$ 103,753	\$ 94,995	\$ 71,918
Administration	408,415	440,396	545,881
Finance	318,639	321,260	290,355
Grants	-	-	-
Contingency	250,000	-	-
Tax	246,913	251,422	225,685
Legal	80,500	80,490	113,029
Human Resources	474,988	349,685	337,985
Law Enforcement	2,736,993	2,725,620	2,522,428
Engineering	333,897	324,766	342,729
Communication/IT	365,397	350,919	321,550
Sanitation	1,853,293	1,772,266	1,759,054
Public Works	1,295,039	1,214,606	1,119,878
Facilities	389,572	288,913	262,112
Planning & Zoning	615,410	557,322	433,190
Code Enforcement	157,431	94,642	155,457
Comm & Econ Development	110,000	9,750	65,712
Debt Service	1,423,341	1,423,478	1,692,671
Operating Capital Request	13,500	13,500	22,490
Parks & Recreation	\$ 583,335	\$ 569,672	\$ 464,156
Transfers	\$ 2,018,420	\$ 2,128,704	\$ 2,062,959
<b>Fiscal Year Budget</b>	<b>\$ 13,778,836</b>	<b>\$ 13,012,406</b>	<b>\$ 12,809,239</b>
YTD % of Annual Budget Expended		94.44%	93.52%

### Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

### OUR CASH AND INVESTMENTS

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at June 30, 2021 = \$20,267,232  
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%-.50%-.35%-.28% ( NC pooling method approved) = \$12,032,232

Bond Funds remaining sold/ unused for Street Bonds(\$1,247,680)-2013 borrowing- Cash in bank

Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,008)-2019 borrowing- Cash in bank

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:

Ad Valorem Property Tax (current year)-Our Town's tax bills were in the mail on August 21,2020. Our Budget this year- calls for \$6,619,467

Ad Valorem Property Tax (prior years= \$44,334)-(these revenues are unbudgeted)

Sales & Use Tax- We received our 11th installment ( for May) in July = \$265,715

Utility Sales Tax & Video Programming- We received our 3rd quarterly installment on June 10,2021= \$428,879

Motor Vehicle taxes & fees- (current year): We received our 12th installment ( June) in July= \$91,178

Stormwater Fees- (current year) are tied to our tax bills ( a mail date of August 21,2020).Our FY 2021 budget calls for \$1,550,000

### OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

### EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation

Current FY includes projects expenditures for Chestnut Square and Crooked Creek

Transfers

Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project