



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2022

Reporting Period: July 31, 2021 (Period # 1 of 12)

| OUR CASH AND INVESTMENTS | | |
|--|----------------------|----------------------|
| Balances on July 31, 20xx in whole dollars | | |
| CASH & INVESTMENTS BY FUND | | |
| GENERAL FUND | July 2021 | July 2020 |
| Operating | \$ 1,765,596 | \$ 2,969,646 |
| Petty Cash | \$ 800 | \$ 800 |
| Engineering Escrow | 807,994 | 1,085,207 |
| BB&T Escrow | | |
| Cert of Deposits/ Money Market | 12,034,506 | - |
| NCCMT Funds | 5,247,566 | 15,889,401 |
| Powell Bill | 290,710 | 32,206 |
| Powell Bill Cert/NCCMT | 2,211,620 | 1,954,826 |
| TOTAL GENERAL FUND | \$ 22,358,792 | \$ 21,932,086 |
| OTHER FUNDS | July 2021 | July 2020 |
| Debt Service/Cap Reserve | 1,865,312 | 2,560,324 |
| Bond Funds | 3,083,714 | 3,105,153 |
| Stormwater Fund | 4,468,066 | 5,136,962 |
| TOTAL OTHER FUNDS | \$ 9,417,092 | \$ 10,802,439 |
| TOTAL CASH & INVESTMENTS | \$ 31,775,884 | \$ 32,734,525 |

| OUR CASH FLOWS... | | | |
|--------------------------------------|----------------------|----------------|----------------------|
| GENERAL FUND REVENUES & EXPENDITURES | Comparison of FYTD % | | |
| | | Current FYTD % | Prior FYTD % |
| Fiscal Year Budget | \$ 16,660,951 | | \$ 13,778,836 |
| Revenues Fiscal Year to Date | \$ 810,128 | 4.86% | 8.31% |
| Expenses Fiscal Year to Date | \$ 2,007,262 | 12.05% | 13.24% |
| POWELL BILL FUNDS | \$ 1,688,905 | | \$ 1,926,160 |
| Revenues Fiscal Year to Date | \$ 19 | 0.00% | 0.01% |
| Expenses Fiscal Year to Date | \$ 5,979 | 0.35% | 0.41% |
| STORM WATER FUND | \$ 2,470,800 | | \$ 2,992,621 |
| Revenues Fiscal Year to Date | \$ 306 | 0.01% | 0.03% |
| Expenses Fiscal Year to Date | \$ 35,626 | 1.44% | 0.80% |

| SPECIFIC REVENUE COLLECTIONS AT A GLANCE... | | | |
|---|---------------------|---------------------|--------|
| | Comparison of FY % | | |
| | Current FY % | Prior FY % | |
| AD VALOREM PROPERTY TAX | \$ 9,181,813 | \$ 6,619,467 | |
| Revenues this Month | \$ 1,374 | 0.01% | 0.00% |
| Revenues FYTD | \$ 1,374 | 0.01% | 0.00% |
| SALES & USE TAX | \$ 2,700,000 | \$ 2,133,916 | |
| Revenues this Month | \$ - | 0.00% | 0.00% |
| Revenues FYTD | \$ - | 0.00% | 0.00% |
| UTILITY SALES TAXES | \$ 1,615,000 | \$ 1,634,000 | |
| Revenues this Month | \$ - | 0.00% | 0.00% |
| Revenues FYTD | \$ - | 0.00% | 0.00% |
| MOTOR VEHICLE TAXES & FEES | \$ 855,422 | \$ 850,632 | |
| Revenues this Month | \$ 91,287 | 10.67% | 10.05% |
| Revenues FYTD | \$ 91,287 | 10.67% | 10.05% |
| STORM WATER FEES | \$ 1,550,250 | \$ 1,566,000 | |
| Revenues this Month | \$ 306 | 0.02% | 0.00% |
| Revenues FYTD | \$ 306 | 0.02% | 0.00% |

| EXPENDITURES AT A GLANCE... | | | |
|---------------------------------|--|---------------------|---------------------|
| GENERAL FUND DEPARTMENTS | % of FY 2022 YTD Expenses & Encumbrances | | |
| | Adopted Budget | Current FY | Prior FY |
| Governing Body | \$ 104,910 | \$ 7,603 | \$ 7,259 |
| Administration | 436,676 | 74,932 | 79,968 |
| Finance | 338,088 | 30,218 | 23,977 |
| Grants | - | - | - |
| Contingency | 833,043 | - | - |
| Tax | 260,431 | 20,093 | 18,044 |
| Legal | 80,000 | 6,051 | 7,278 |
| Human Resources | 468,628 | 59,822 | 56,225 |
| Law Enforcement | 3,279,065 | 810,841 | 672,968 |
| Engineering | 372,672 | 22,452 | 42,830 |
| Communication/IT | 431,420 | 107,506 | 93,690 |
| Sanitation | 1,934,000 | 151,581 | 150,268 |
| Public Works | 1,617,828 | 214,892 | 147,410 |
| Facilities | 393,500 | 21,484 | 47,202 |
| Planning & Zoning | 655,875 | 49,229 | 54,722 |
| Code Enforcement | 154,174 | 11,319 | 12,604 |
| Comm & Econ Development | 110,000 | - | 50 |
| Debt Service | 1,398,566 | 571,757 | 580,498 |
| Operating Capital Request | 381,293 | 24,990 | - |
| Parks & Recreation | \$ 698,621 | \$ 50,534 | \$ 82,685 |
| Transfers | \$ 2,712,161 | \$ - | \$ - |
| Fiscal Year Budget | \$ 16,660,951 | \$ 4,470,608 | \$ 2,077,678 |
| YTD % of Annual Budget Expended | | 50.00% | 15.08% |

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at July, 2021= \$16,876,278
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%..50%..35%..28%....23% (NC pooling method approved)= \$12,034,506
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,690)-2013 borrowing- Cash in bank
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,024)-2019 borrowing- Cash in bank

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills as of August 23, 2021 are getting ready for mail out. Our FY 2022 Budget this year- calls for \$9,181,813
 Ad Valorem Property Tax (prior years= \$2,420)-(these revenues are unbudgeted)
 Sales & Use Tax- We are scheduled to receive our July installment in September
 Utility Sales Tax & Video Programming- We are scheduled to receive our 1st quarter in December
 Motor Vehicle taxes & fees- (current year): We received our 1st installment (July) in August= \$91,287
 Stormwater Fees- (current year) are tied to our tax bills (a mail date as of August 23,2021 is expected shortly).Our FY 2022 budget calls for \$1,550,000

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project