



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2022

Reporting Period: August 31, 2021 (Period # 2 of 12)

OUR CASH AND INVESTMENTS		
Balances on August 31, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	August 2021	August 2020
Operating	\$ 2,612,588	\$ 2,605,924
Petty Cash	\$ 800	\$ 800
Engineering Escrow	807,994	1,085,207
BB&T Escrow		
Cert of Deposits/ Money Market	12,036,933	-
NCCMT Funds	5,597,931	16,165,113
Powell Bill	270,463	4,022
Powell Bill Cert/NCCMT	2,211,639	1,954,897
<b>TOTAL GENERAL FUND</b>	<b>\$ 23,538,348</b>	<b>\$ 21,815,963</b>
OTHER FUNDS	August 2021	August 2020
Debt Service/Cap Reserve	1,889,987	2,182,554
Bond Funds	3,083,740	3,083,391
Stormwater Fund	4,383,731	5,086,303
<b>TOTAL OTHER FUNDS</b>	<b>\$ 9,357,458</b>	<b>\$ 10,352,248</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 32,895,806</b>	<b>\$ 32,168,211</b>

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %		
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 16,660,951</b>	<b>\$ 13,778,836</b>
Revenues Fiscal Year to Date	\$ 1,156,990	6.94%	10.99%
Expenses Fiscal Year to Date	\$ 2,707,838	16.25%	16.57%
<b>POWELL BILL FUNDS</b>		<b>\$ 1,688,905</b>	<b>\$ 1,926,160</b>
Revenues Fiscal Year to Date	\$ 38	0.00%	0.01%
Expenses Fiscal Year to Date	\$ 22,665	1.34%	7.21%
<b>STORM WATER FUND</b>		<b>\$ 2,470,800</b>	<b>\$ 2,992,621</b>
Revenues Fiscal Year to Date	\$ 13,443	0.54%	1.95%
Expenses Fiscal Year to Date	\$ 35,626	1.44%	10.70%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		Prior FY %
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>	<b>\$ 9,181,813</b>	<b>\$ 6,619,467</b>	
Revenues this Month	\$ 99,118	1.08%	3.72%
Revenues FYTD	\$ 100,493	1.09%	3.72%
<b>SALES &amp; USE TAX</b>	<b>\$ 2,700,000</b>	<b>\$ 2,133,916</b>	
Revenues this Month	\$ 275,235	10.19%	12.01%
Revenues FYTD	\$ 275,235	10.19%	12.01%
<b>UTILITY SALES TAXES</b>	<b>\$ 1,615,000</b>	<b>\$ 1,634,000</b>	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>	<b>\$ 855,422</b>	<b>\$ 850,632</b>	
Revenues this Month	\$ 90,638	10.60%	9.88%
Revenues FYTD	\$ 181,925	21.27%	19.93%
<b>STORM WATER FEES</b>	<b>\$ 1,550,250</b>	<b>\$ 1,566,000</b>	
Revenues this Month	\$ 13,137	0.85%	3.67%
Revenues FYTD	\$ 13,443	0.87%	3.73%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2022 YTD Expenses & Encumbrances		
	Adopted Budget	Current FY	Prior FY
Governing Body	\$ 104,910	\$ 17,256	\$ 14,976
Administration	436,676	103,624	115,279
Finance	338,088	86,172	72,283
Grants	-	-	-
Contingency	833,043	-	-
Tax	260,431	41,924	39,848
Legal	80,000	11,182	10,803
Human Resources	468,628	150,242	74,558
Law Enforcement	3,279,065	810,841	672,968
Engineering	372,672	45,391	104,091
Communication/IT	431,420	133,699	122,098
Sanitation	1,934,000	307,209	256,886
Public Works	1,617,828	314,196	147,410
Facilities	393,500	71,872	63,100
Planning & Zoning	655,875	97,628	99,561
Code Enforcement	154,174	22,030	17,929
Comm & Econ Development	110,000	-	50
Debt Service	1,398,566	571,757	580,498
Operating Capital Request	381,293	24,990	13,500
Parks & Recreation	\$ 698,621	\$ 98,030	\$ 132,822
Transfers	\$ 2,712,161	\$ 25,800	\$ 23,992
<b>Fiscal Year Budget</b>	<b>\$ 16,660,951</b>	<b>\$ 2,933,843</b>	<b>\$ 2,562,652</b>
<b>YTD % of Annual Budget Expended</b>		<b>17.61%</b>	<b>18.60%</b>

**Notes to Council:**

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at August 31, 2021 = \$17,167,027  
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%,.50%,.35%,.28%....23% ( NC pooling method approved)=\$12,036,933  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,701)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,039)-2019 borrowing- Cash in bank

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills as of August 23, 2021 are getting ready for mail out. Our FY 2022 Budget this year- calls for \$9,181,813  
 Ad Valorem Property Tax (prior years= \$4,320)-(these revenues are unbudgeted)  
 Sales & Use Tax- We received our July installment on September 10,2021= \$275,235  
 Utility Sales Tax & Video Programming- We are scheduled to receive our 1st quarter in December  
 Motor Vehicle taxes & fees- (current year): We received our 2nd installment ( August) in September= \$90,638  
 Stormwater Fees- (current year) are tied to our tax bills ( a mail date as of August 23,2021 is expected shortly ).Our FY 2022 budget calls for \$1,550,000

**OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

**EXPENDITURES AT A GLANCE...**

**Includes Expenditures & Open Encumbrances**

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek  
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project