



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2022

Reporting Period: September 30, 2021 (Period # 3 of 12)

OUR CASH AND INVESTMENTS		
Balances on September 30, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	September 2021	September 2020
Operating	\$ 2,312,140	\$ 2,482,107
Petty Cash	\$ 800	\$ 800
Engineering Escrow	876,889	1,110,051
ARPA-1st Tranche	6,387,504	
Cert of Deposits/ Money Market	12,039,011	12,000,622
NCCMT Funds	6,209,081	3,835,919
Powell Bill	213,307	94,741
Powell Bill Cert/NCCMT	2,634,666	2,283,188
TOTAL GENERAL FUND	\$ 30,673,398	\$ 21,807,428
OTHER FUNDS	September 2021	September 2020
Debt Service/Cap Reserve	1,952,627	2,182,593
Bond Funds	3,083,765	3,083,453
Stormwater Fund	4,410,786	5,017,721
TOTAL OTHER FUNDS	\$ 9,447,178	\$ 10,283,767
TOTAL CASH & INVESTMENTS	\$ 40,120,576	\$ 32,091,195

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Current FYTD %	Prior FYTD %
Fiscal Year Budget		\$ 17,966,809	\$ 13,900,545
Revenues Fiscal Year to Date	\$ 3,089,882	17.20%	19.07%
Expenses Fiscal Year to Date	\$ 5,231,297	29.12%	28.04%
POWELL BILL FUNDS			
Fiscal Year Budget		\$ 1,688,905	\$ 1,926,160
Revenues Fiscal Year to Date	\$ 423,065	25.05%	22.25%
Expenses Fiscal Year to Date	\$ 84,305	4.99%	6.43%
STORM WATER FUND			
Fiscal Year Budget		\$ 2,470,800	\$ 2,992,621
Revenues Fiscal Year to Date	\$ 231,492	9.37%	8.18%
Expenses Fiscal Year to Date	\$ 281,648	11.40%	15.26%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Current FY %	Prior FY %	
AD VALOREM PROPERTY TAX	\$ 9,181,813	\$ 6,619,467	
Revenues this Month	\$ 1,004,911	10.94%	9.10%
Revenues FYTD	\$ 1,105,404	12.04%	12.83%
SALES & USE TAX	\$ 2,700,000	\$ 2,133,916	
Revenues this Month	\$ 274,210	10.16%	11.23%
Revenues FYTD	\$ 549,445	20.35%	23.24%
UTILITY SALES TAXES	\$ 1,615,000	\$ 1,634,000	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
MOTOR VEHICLE TAXES & FEES	\$ 855,422	\$ 850,632	
Revenues this Month	\$ 90,638	10.60%	9.88%
Revenues FYTD	\$ 181,925	21.27%	19.93%
STORM WATER FEES	\$ 1,550,250	\$ 1,566,000	
Revenues this Month	\$ 218,049	14.07%	15.62%
Revenues FYTD	\$ 231,491	14.93%	3.73%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2022 YTD Expenses & Encumbrances		
	Amended Bud	Current FY	Prior FY
Governing Body	\$ 105,684	\$ 25,422	\$ 26,181
Administration	436,676	140,125	154,798
Finance	338,113	112,183	107,590
Grants	-	-	-
Contingency	833,043	-	-
Tax	260,431	62,537	67,695
Legal	80,000	16,852	15,449
Human Resources	469,753	176,703	154,604
Law Enforcement	3,279,065	1,621,681	1,345,935
Engineering	1,416,910	1,109,003	136,089
Communication/IT	431,420	157,731	170,848
Sanitation	1,938,213	459,272	457,850
Public Works	1,623,891	488,606	378,958
Facilities	414,024	129,991	133,322
Planning & Zoning	659,905	156,672	160,629
Code Enforcement	154,681	32,861	25,252
Comm & Econ Development	110,000	35,000	50
Debt Service	1,398,566	571,757	580,498
Operating Capital Request	381,293	24,990	13,500
Parks & Recreation	\$ 922,980	\$ 350,617	\$ 174,162
Transfers	\$ 2,712,161	\$ 77,649	\$ 113,776
Fiscal Year Budget	\$ 17,966,809	\$ 17,966,809	\$ 13,900,545
YTD % of Annual Budget Expended		32.00%	30.34%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at August 31, 2021= \$17,167,027
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%..50%..35%..28%....23% (NC pooling method approved)= \$12,039,011
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,711)-2013 borrowing- Cash in bank
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,054)-2019 borrowing- Cash in bank
 ARPA funds- we recived our 1st tranche on 8/20/21= \$6,387,266- monies deposited at First Citizens @.15%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 23, 2021. Our FY 2022 Budget this year- calls for \$9,181,813
 Ad Valorem Property Tax (prior years= \$7,744)-(these revenues are unbudgeted)
 Sales & Use Tax- We received our August installment on October 11, 2021= \$274,210
 Utility Sales Tax & Video Programming- We are scheduled to receive our 1st quarter in December
 Motor Vehicle taxes & fees- (current year): We received our 2nd installment (August) in September= \$90,638
 Stormwater Fees- (current year) are tied to our tax bills (the mail date was August 23, 2021). Our FY 2022 budget calls for \$1,550,000

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek
 Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project