



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2022

Reporting Period: October 31, 2021 (Period # 4 of 12)

OUR CASH AND INVESTMENTS		
Balances on October 31, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	October 2021	October 2020
Operating	\$ 2,070,322	\$ 1,253,976
Petty Cash	\$ 800	\$ 800
Engineering Escrow	876,889	807,994
ARPA-1st Tranche	6,388,318	N/A
Cert of Deposits/ Money Market	12,040,637	12,032,232
NCCMT Funds	6,393,112	6,888,886
Powell Bill	203,939	329,977
Powell Bill Cert/NCCMT	2,634,688	2,211,601
TOTAL GENERAL FUND	\$ 30,608,705	\$ 23,525,466
OTHER FUNDS	October 2021	October 2020
Debt Service/Cap Reserve	3,247,309	3,522,402
Bond Funds	8,931,341	3,083,688
Stormwater Fund	4,501,056	4,560,656
TOTAL OTHER FUNDS	\$ 16,679,706	\$ 11,166,746
TOTAL CASH & INVESTMENTS	\$ 47,288,411	\$ 34,692,212

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Current FYTD %	Prior FYTD %
Fiscal Year Budget		\$ 17,966,809	\$ 13,900,545
Revenues Fiscal Year to Date	\$ 4,474,006	24.90%	26.48%
Expenses Fiscal Year to Date	\$ 5,900,368	32.84%	31.32%
POWELL BILL FUNDS		\$ 1,688,905	\$ 1,926,160
Revenues Fiscal Year to Date	\$ 423,087	25.05%	22.25%
Expenses Fiscal Year to Date	\$ 99,311	5.88%	6.77%
STORM WATER FUND		\$ 2,470,800	\$ 2,992,621
Revenues Fiscal Year to Date	\$ 317,224	12.84%	12.13%
Expenses Fiscal Year to Date	\$ 295,421	11.96%	20.53%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		Prior FY %
	Current FY %	Prior FY %	
AD VALOREM PROPERTY TAX	\$ 9,181,813	\$ 6,619,467	
Revenues this Month	\$ 546,788	5.96%	4.61%
Revenues FYTD	\$ 1,652,191	17.99%	17.43%
SALES & USE TAX	\$ 2,700,000	\$ 2,133,916	
Revenues this Month	\$ 268,171	9.93%	10.19%
Revenues FYTD	\$ 817,616	30.28%	33.43%
UTILITY SALES TAXES	\$ 1,615,000	\$ 1,634,000	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
MOTOR VEHICLE TAXES & FEES	\$ 855,422	\$ 850,632	
Revenues this Month	\$ 84,743	9.91%	9.85%
Revenues FYTD	\$ 266,590	31.16%	29.78%
STORM WATER FEES	\$ 1,550,250	\$ 1,566,000	
Revenues this Month	\$ 85,733	5.53%	7.55%
Revenues FYTD	\$ 317,224	20.46%	23.18%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2022 YTD Expenses & Encumbrances		
	Amended Bud	Current FY-22	Prior FY-21
Governing Body	\$ 105,684	\$ 32,811	\$ 29,850
Administration	436,676	167,100	168,804
Finance	338,113	137,323	123,430
Grants	-	-	-
Contingency	833,043	-	-
Tax	260,431	84,314	79,502
Legal	80,000	23,646	24,249
Human Resources	469,753	197,139	164,812
Law Enforcement	3,279,065	1,621,681	1,345,935
Engineering	1,416,910	1,127,640	175,695
Communication/IT	431,420	182,183	179,189
Sanitation	1,938,213	459,292	464,234
Public Works	1,623,891	622,430	448,420
Facilities	414,024	139,705	147,801
Planning & Zoning	659,905	197,251	186,151
Code Enforcement	154,681	42,618	28,106
Comm & Econ Development	110,000	35,000	50
Debt Service	1,398,566	622,919	635,204
Operating Capital Request	381,293	24,990	13,500
Parks & Recreation	\$ 922,980	\$ 377,506	\$ 208,054
Transfers	\$ 2,712,161	\$ 372,310	\$ 300,290
Fiscal Year Budget	\$ 17,966,809	\$ 17,966,809	\$ 13,900,545
YTD % of Annual Budget Expended		36.00%	33.98%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at October 31, 2021= \$25,707,506
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%..50%..35%..28%...23% (NC pooling method approved)= \$12,040,636.66
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,722)-2013 borrowing- Cash in bank
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,070)-2019 borrowing- Cash in bank
 Bond Funds remaining/- 2021 borrowing to be used for Old Monroe Road commitment-(\$3,000,000), and then Roads & Sidewalk projects-\$2,847,549)... balance in bank @10/31/2021= \$5,847,549.
 ARPA funds- we received our 1st tranche on 8/20/21= \$6,387,266- monies deposited at First Citizens @.15%... Cash balance at 10/31/2021= \$6,388,318

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 23, 2021. Our FY 2022 Budget this year- calls for \$9,181,813
 Planning Revenues @10/31/2021= \$163,515... our annual budget calls for \$200,000
 Sales & Use Tax- We received our August installment on November 10, 2021= \$268,171
 Utility Sales Tax & Video Programming- We are scheduled to receive our 1st quarter in December
 Motor Vehicle taxes & fees- (current year); We received our 3rd installment (September) in October= \$84,743
 Stormwater Fees- (current year) are tied to our tax bills (the mail date was August 23, 2021). Our FY 2022 budget call