



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2022

Reporting Period: November 30, 2021 (Period # 5 of 12)

OUR CASH AND INVESTMENTS		
Balances on November 30, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	November 2021	November 2020
Operating	\$ 6,572,686	\$ 5,642,459
Petty Cash	\$ 800	\$ 800
Engineering Escrow	876,889	1,085,207
ARPA-1st Tranche	6,389,105	N/A
Cert of Deposits/ Money Market	12,042,431	12,011,672
NCCMT Funds	6,198,994	2,966,011
Powell Bill	173,677	578,361
Powell Bill Cert/NCCMT	2,634,710	1,783,220
<b>TOTAL GENERAL FUND</b>	<b>\$ 34,889,292</b>	<b>\$ 24,067,730</b>
OTHER FUNDS	November 2021	November 2020
Debt Service/Cap Reserve	3,269,069	2,458,933
Bond Funds	8,846,115	3,083,509
Stormwater Fund	4,971,173	5,352,149
<b>TOTAL OTHER FUNDS</b>	<b>\$ 17,086,357</b>	<b>\$ 10,894,591</b>
<b>TOTAL CASH &amp; INVESTMENTS T</b>	<b>\$ 51,975,649</b>	<b>\$ 34,962,321</b>

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		\$ 17,966,809	\$ 13,900,545
Revenues Fiscal Year to Date	\$ 9,446,376	52.58%	52.25%
Expenses Fiscal Year to Date	\$ 6,531,585	36.35%	35.12%
<b>POWELL BILL FUNDS</b>		\$ 1,688,905	\$ 1,926,160
<b>Fiscal Year Budget</b>		\$ 423,109	\$ 22,255
Revenues Fiscal Year to Date	\$ 423,109	25.05%	22.25%
Expenses Fiscal Year to Date	\$ 650,651	38.53%	7.23%
<b>STORM WATER FUND</b>		\$ 2,470,800	\$ 2,992,421
<b>Fiscal Year Budget</b>		\$ 832,142	\$ 29,696
Revenues Fiscal Year to Date	\$ 832,142	33.68%	29.69%
Expenses Fiscal Year to Date	\$ 338,817	13.71%	21.96%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		Prior FY %
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>		\$ 9,181,813	\$ 6,619,467
Revenues this Month	\$ 4,478,845	48.78%	47.11%
Revenues FYTD	\$ 6,131,037	66.77%	64.54%
<b>SALES &amp; USE TAX</b>		\$ 2,700,000	\$ 2,133,916
<b>Fiscal Year Budget</b>		\$ 274,602	\$ 109,220
Revenues this Month	\$ 274,602	10.17%	11.30%
Revenues FYTD	\$ 1,092,220	40.45%	44.73%
<b>UTILITY SALES TAXES</b>		\$ 1,615,000	\$ 1,634,000
<b>Fiscal Year Budget</b>		\$ 424,890	\$ 424,890
Revenues this Month	\$ 424,890	26.31%	27.22%
Revenues FYTD	\$ 424,890	26.31%	27.22%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>		\$ 855,422	\$ 850,632
<b>Fiscal Year Budget</b>		\$ 81,028	\$ 347,006
Revenues this Month	\$ 81,028	9.47%	40.57%
Revenues FYTD	\$ 347,006	40.57%	39.45%
<b>STORM WATER FEES</b>		\$ 1,550,250	\$ 1,566,000
<b>Fiscal Year Budget</b>		\$ 514,917	\$ 832,142
Revenues this Month	\$ 514,917	33.22%	53.68%
Revenues FYTD	\$ 832,142	53.68%	56.75%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS		% of FY 2022	
		Amended Bud	YTD Expenses & Encumbrances
		Current FY-22	Prior FY-21
Governing Body	\$ 105,684	\$ 40,630	\$ 37,201
Administration	436,676	198,354	194,747
Finance	338,113	162,320	146,956
Grants	-	-	-
Confingency	833,043	-	-
Tax	260,431	109,182	102,938
Legal	80,000	23,646	28,944
Human Resources	469,753	234,821	201,851
Law Enforcement	3,279,065	1,621,681	1,345,935
Engineering	1,416,910	1,171,359	193,008
Communication/IT	431,420	209,912	195,791
Sanitation	1,938,213	606,671	611,888
Public Works	1,623,891	728,737	537,831
Facilities	414,024	157,264	161,557
Planning & Zoning	659,905	238,803	230,424
Code Enforcement	154,681	52,623	33,136
Comm & Econ Development	110,000	33,000	50
Debt Service	1,398,566	622,919	635,204
Operating Capital Request	381,293	24,990	13,500
Parks & Recreation	\$ 922,980	\$ 411,906	\$ 233,052
Transfers	\$ 2,712,161	\$ 394,044	\$ 300,290
<b>Fiscal Year Budget</b>	<b>\$ 17,966,809</b>	<b>\$ 7,042,862</b>	<b>\$ 5,204,303</b>
YTD % of Annual Budget Expended		39.20%	37.44%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at November 30, 2021= \$25,920,061  
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%-.50%-.35%-.28%-.23%...1.7% ( NC pooling method approved)= \$12,042,431.21  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,732)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,085)-2019 borrowing- Cash in bank  
 Bond Funds remaining/- 2021 borrowing to be used for Old Monroe Road commitment-(\$3,000,000), and then Roads & Sidewalk projects-\$2,762,298)... balance in bank @11/30/2021= \$5,762,298  
 ARPA funds- we received our 1st tranche on 8/20/21= \$6,387,266- monies deposited at First Citizens @.15%... Cash balance at 11/30/2021= \$6,389,105.18

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 23, 2021. Our FY 2022 Budget this year-calls for \$9,181,813  
 Planning Revenues @11/30/2021= \$188,905... our annual budget calls for \$200,000  
 Sales & Use Tax- We received our September installment on December 10, 2021= \$274,602  
 Utility Sales Tax & Video Programming- We received our 1st quarter installment in December= \$424,890  
 Motor Vehicle taxes & fees- (current year); We received our 4th installment ( October) in December= \$81,027.53  
 Stormwater Fees- (current year) are tied to our tax bills ( the mail date was August 23,2021).Our FY 2022 budget calls for \$1,550,000