



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2022

Reporting Period: December 31, 2021 (Period # 6 of 12)

OUR CASH AND INVESTMENTS		
Balances on December 31, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	December 2021	December 2020
Operating	\$ 6,246,208	\$ 5,396,758
Petty Cash	\$ 800	\$ 800
Engineering Escrow	876,889	1,085,207
ARPA-1st Tranche	6,389,919	N/A
Cert of Deposits/ Money Market	12,044,170	12,015,242
NCCMT Funds	6,528,743	3,280,350
Powell Bill	535,353	562,018
Powell Bill Cert/NCCMT	2,225,026	2,211,491
<b>TOTAL GENERAL FUND</b>	<b>\$ 34,847,108</b>	<b>\$ 24,551,866</b>
OTHER FUNDS	December 2021	December 2020
Debt Service/Cap Reserve	4,648,495	3,414,625
Bond Funds	8,846,190	3,083,535
Stormwater Fund	5,341,071	5,723,715
<b>TOTAL OTHER FUNDS</b>	<b>\$ 18,835,756</b>	<b>\$ 12,221,875</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 53,682,864</b>	<b>\$ 36,773,741</b>

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 17,966,809</b>	<b>\$ 13,900,545</b>
Revenues Fiscal Year to Date	\$ 13,599,962	75.69%	81.99%
Expenses Fiscal Year to Date	\$ 9,383,567	52.23%	51.36%
<b>POWELL BILL FUNDS</b>		<b>\$ 1,688,905</b>	<b>\$ 1,926,160</b>
<b>Fiscal Year Budget</b>		<b>\$ 1,688,905</b>	<b>\$ 1,926,160</b>
Revenues Fiscal Year to Date	\$ 1,013,425	60.00%	44.48%
Expenses Fiscal Year to Date	\$ 1,047,083	62.00%	8.08%
<b>STORM WATER FUND</b>		<b>\$ 2,470,800</b>	<b>\$ 2,992,421</b>
<b>Fiscal Year Budget</b>		<b>\$ 2,470,800</b>	<b>\$ 2,992,421</b>
Revenues Fiscal Year to Date	\$ 1,243,489	50.33%	43.96%
Expenses Fiscal Year to Date	\$ 380,156	15.39%	23.80%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		Prior FY %
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 9,181,813</b>	<b>\$ 6,619,467</b>	
Revenues this Month	\$ 2,059,126	22.43%	24.06%
Revenues FYTD	\$ 8,190,163	89.20%	88.60%
<b>SALES &amp; USE TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 2,700,000</b>	<b>\$ 2,133,916</b>	
Revenues this Month	\$ 272,705	10.10%	11.19%
Revenues FYTD	\$ 1,364,928	50.55%	55.92%
<b>UTILITY SALES TAXES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 1,615,000</b>	<b>\$ 1,634,000</b>	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 424,890	26.31%	27.22%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 855,422</b>	<b>\$ 850,632</b>	
Revenues this Month	\$ 75,585	8.84%	8.18%
Revenues FYTD	\$ 499,632	58.41%	55.19%
<b>STORM WATER FEES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 1,550,250</b>	<b>\$ 1,566,000</b>	
Revenues this Month	\$ 411,348	26.53%	27.25%
Revenues FYTD	\$ 1,243,489	80.21%	84.00%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2022 YTD Expenses & Encumbrances		
	Amended Bud	Current FY-22	Prior FY-21
Governing Body	\$ 105,684	\$ 50,542	\$ 44,646
Administration	436,676	257,407	220,410
Finance	338,113	187,977	178,339
Grants	-	-	-
Confingency	833,043	-	-
Tax	260,431	130,550	120,174
Legal	80,000	28,976	31,131
Human Resources	469,753	262,051	223,732
Law Enforcement	3,279,065	2,432,522	2,041,403
Engineering	1,416,910	1,194,221	210,366
Communication/IT	431,420	256,028	225,229
Sanitation	1,938,213	766,084	765,869
Public Works	1,623,891	830,480	635,694
Facilities	414,024	188,088	170,519
Planning & Zoning	659,905	289,126	276,547
Code Enforcement	154,681	62,477	38,317
Comm & Econ Development	110,000	35,000	50
Debt Service	1,398,566	690,151	704,414
Operating Capital Request	381,293	24,990	13,500
Parks & Recreation	\$ 922,980	\$ 472,852	\$ 259,130
Transfers	\$ 2,712,161	\$ 1,773,441	\$ 1,255,955
<b>Fiscal Year Budget</b>	<b>\$ 17,966,809</b>	<b>\$ 17,966,809</b>	<b>\$ 13,900,545</b>
YTD % of Annual Budget Expended		55.29%	53.35%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at December 31, 2021 = \$26,347,210  
 A new Money Market was opened on September 26, 2020 with First National Bank @ .60%-.50%-.35%-.28%-.23%...1.7% ( NC pooling method approved)= \$12,044,169.94  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,743)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,101)-2019 borrowing- Cash in bank  
 Bond Funds remaining/- 2021 borrowing to be used for Old Monroe Road commitment-(\$3,000,000), and then Roads & Sidewalk projects-\$2,762,347)... balance in bank @12/31/2021= \$5,762,347  
 ARPA funds- we received our 1st tranche on 8/20/21= \$6,387,266- monies deposited at First Citizens @.15%... Cash balance at 12/31/2021= \$6,389,919.18

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 23, 2021. Our FY 2022 Budget this year-calls for \$9,181,813  
 Planning Revenues @12/31/2021= \$203,460... our annual budget calls for \$200,000  
 Sales & Use Tax- We received our November installment on January 10,2022= \$272,705  
 Utility Sales Tax & Video Programming- We received our 1st quarter installment in December= \$424,890  
 Motor Vehicle taxes & fees- (current year): We received our 6th installment ( December) in January= \$75,585  
 Stormwater Fees- (current year) are tied to our tax bills ( the mail date was August 23,2021).Our FY 2022 budget calls for \$1,550,000