



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2022

Reporting Period: January 31, 2022 (Period # 7 of 12)

OUR CASH AND INVESTMENTS		
Balances on January 31, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	January 2022	January 2021
Operating	\$ 7,662,215	\$ 6,088,083
Petty Cash	\$ 800	\$ 800
Engineering Escrow	876,889	1,085,207
ARPA-1st Tranche	6,390,733	N/A
Cert of Deposits/ Money Market	12,045,807	12,018,584
NCCMT Funds	6,663,927	3,402,212
Powell Bill	491,967	92,908
Powell Bill Cert/NCCMT	2,225,045	2,211,510
<b>TOTAL GENERAL FUND</b>	<b>\$ 36,357,383</b>	<b>\$ 24,899,304</b>
OTHER FUNDS	January 2022	January 2021
Debt Service/Cap Reserve	3,840,051	3,141,882
Bond Funds	8,846,265	3,083,561
Stormwater Fund	5,478,700	5,840,697
<b>TOTAL OTHER FUNDS</b>	<b>\$ 18,165,016</b>	<b>\$ 12,066,140</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 54,522,399</b>	<b>\$ 36,965,444</b>
ALL FUNDS		

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		\$ 17,966,809	\$ 13,900,545
Revenues Fiscal Year to Date	\$ 14,747,033	82.08%	97.00%
Expenses Fiscal Year to Date	\$ 10,110,400	56.27%	65.85%
<b>POWELL BILL FUNDS</b>		\$ 1,688,905	\$ 1,926,160
<b>Fiscal Year Budget</b>		\$ 1,013,443	\$ 44,487
Revenues Fiscal Year to Date	\$ 1,013,443	60.01%	44.48%
Expenses Fiscal Year to Date	\$ 1,090,437	64.56%	29.70%
<b>STORM WATER FUND</b>		\$ 2,470,800	\$ 2,992,421
<b>Fiscal Year Budget</b>		\$ 1,486,524	\$ 50,252
Revenues Fiscal Year to Date	\$ 1,486,524	60.16%	50.25%
Expenses Fiscal Year to Date	\$ 485,544	19.65%	27.94%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		Prior FY %
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>		\$ 9,181,813	\$ 6,619,467
Revenues this Month	\$ 1,014,861	11.05%	11.91%
Revenues FYTD	\$ 9,232,019	100.55%	100.51%
<b>SALES &amp; USE TAX</b>		\$ 2,700,000	\$ 2,133,916
<b>Fiscal Year Budget</b>		\$ 2,700,000	\$ 2,133,916
Revenues this Month	\$ 290,063	10.74%	11.46%
Revenues FYTD	\$ 1,654,991	61.30%	67.38%
<b>UTILITY SALES TAXES</b>		\$ 1,615,000	\$ 1,634,000
<b>Fiscal Year Budget</b>		\$ 1,615,000	\$ 1,634,000
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 424,890	26.31%	27.22%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>		\$ 855,422	\$ 850,632
<b>Fiscal Year Budget</b>		\$ 855,422	\$ 850,632
Revenues this Month	\$ 78,590	9.19%	9.62%
Revenues FYTD	\$ 578,059	67.58%	64.81%
<b>STORM WATER FEES</b>		\$ 1,550,250	\$ 1,566,000
<b>Fiscal Year Budget</b>		\$ 1,550,250	\$ 1,566,000
Revenues this Month	\$ 243,036	15.68%	12.04%
Revenues FYTD	\$ 1,486,524	95.89%	96.03%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS		% of FY 2022	
		Amended Bud	YTD Expenses & Encumbrances
		Current FY-22	Prior FY-21
Governing Body	\$ 105,684	\$ 58,842	\$ 51,960
Administration	436,676	285,169	248,876
Finance	338,113	213,154	202,060
Grants	-	-	-
Contingency	833,043	-	-
Tax	260,431	151,883	140,063
Legal	80,000	38,925	33,246
Human Resources	469,753	281,433	245,524
Law Enforcement	3,279,065	2,432,522	2,041,403
Engineering	1,416,910	1,218,354	1,228,321
Communication/IT	431,420	272,890	243,013
Sanitation	1,938,213	913,072	907,431
Public Works	1,623,891	930,564	732,638
Facilities	414,024	202,281	181,135
Planning & Zoning	659,905	335,674	322,450
Code Enforcement	154,681	75,065	46,129
Comm & Econ Development	110,000	35,000	50
Debt Service	1,398,566	876,159	895,551
Operating Capital Request	381,293	24,990	13,500
Parks & Recreation	\$ 922,980	\$ 506,213	\$ 284,173
Transfers	\$ 2,712,161	\$ 1,793,826	\$ 1,703,985
<b>Fiscal Year Budget</b>	<b>\$ 17,966,809</b>	<b>\$ 10,646,016</b>	<b>\$ 9,521,508</b>
YTD % of Annual Budget Expended		59.25%	63.90%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at January 31, 2022= \$27,053,985  
 A new Money Market was opened on September 26, 2020 with First National Bank @.60%-.50%-.35%-.28%-.23%-.17%.currently .16% ( NC pooling method approved)= \$12,045,806.63  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,753)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,116)-2019 borrowing- Cash in bank  
 Bond Funds remaining/- 2021 borrowing to be used for Old Monroe Road commitment-(\$3,000,000), and then Roads & Sidewalk projects-\$2,762,396)... balance in bank @1/31/2022= \$5,762,396  
 ARPA funds- we received our 1st tranche on 8/20/21= \$6,387,266- monies deposited at First Citizens @.15%... Cash balance at 1/31/2022= \$6,390,33.28

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 23, 2021. Our FY 2022 Budget this year-calls for \$9,181,813  
 Planning Revenues @1/31/2022=247,907... our annual budget calls for \$200,000  
 Sales & Use Tax- We received our December installment on February 10,2022= \$290,063  
 Utility Sales Tax & Video Programming- We received our 1st quarter installment in December= \$424,890  
 Motor Vehicle taxes & fees- (current year): We received our 7th installment (January) in February= \$78,590  
 Stormwater Fees- (current year) are tied to our tax bills ( the mail date was August 23,2021).Our FY 2022 budget calls for \$1,550,000