



## Town of Indian Trail

### Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2022

Reporting Period: March 31, 2022 (Period # 9 of 12)

OUR CASH AND INVESTMENTS		
Balances on March 31, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	March 2022	March 2021
Operating	\$ 5,153,485	\$ 4,152,475
Petty Cash	\$ 800	\$ 800
Engineering Escrow	876,889	750,047
ARPA-1st Tranche	6,392,283	N/A
Cert of Deposits/ Money Market	12,048,922	12,024,439
NCCMT Funds	7,895,405	4,506,591
Powell Bill	339,158	368,551
Powell Bill Cert/NCCMT	2,225,207	2,211,546
<b>TOTAL GENERAL FUND</b>	<b>\$ 34,932,149</b>	<b>\$ 24,014,449</b>
OTHER FUNDS	March 2022	March 2021
Debt Service/Cap Reserve	4,721,927	3,444,717
Bond Funds	8,846,911	3,083,610
Stormwater Fund	5,228,640	5,612,616
<b>TOTAL OTHER FUNDS</b>	<b>\$ 18,797,478</b>	<b>\$ 12,140,943</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 53,729,627</b>	<b>\$ 36,155,392</b>

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 17,966,809</b>	<b>\$ 14,900,545</b>
Revenues Fiscal Year to Date	\$ 16,341,776	90.96%	88.73%
Expenses Fiscal Year to Date	\$ 12,940,112	72.02%	76.23%
<b>POWELL BILL FUNDS</b>		<b>\$ 1,688,905</b>	<b>\$ 1,926,160</b>
<b>Fiscal Year Budget</b>			
Revenues Fiscal Year to Date	\$ 1,013,606	60.02%	44.48%
Expenses Fiscal Year to Date	\$ 1,239,921	73.42%	31.39%
<b>STORM WATER FUND</b>		<b>\$ 2,470,800</b>	<b>\$ 2,992,421</b>
<b>Fiscal Year Budget</b>			
Revenues Fiscal Year to Date	\$ 1,538,170	62.25%	51.31%
Expenses Fiscal Year to Date	\$ 781,354	31.62%	35.23%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		Prior FY %
	Current FY %	Prior FY %	
<b>AD VALOREM PROPERTY TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 9,181,813</b>	<b>\$ 6,619,467</b>	
Revenues this Month	\$ 58,472	0.64%	0.73%
Revenues FYTD	\$ 9,507,831	103.55%	103.09%
<b>SALES &amp; USE TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 2,700,000</b>	<b>\$ 2,133,916</b>	
Revenues this Month	\$ 251,519	9.32%	11.46%
Revenues FYTD	\$ 2,227,607	82.50%	90.03%
<b>UTILITY SALES TAXES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 1,615,000</b>	<b>\$ 1,634,000</b>	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 786,170	48.68%	48.72%
<b>MOTOR VEHICLE TAXES &amp; FEES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 855,422</b>	<b>\$ 850,632</b>	
Revenues this Month	\$ 96,408	11.27%	11.02%
Revenues FYTD	\$ 750,185	87.70%	84.31%
<b>STORM WATER FEES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 1,550,250</b>	<b>\$ 1,566,000</b>	
Revenues this Month	\$ 16,386	1.06%	0.70%
Revenues FYTD	\$ 1,538,170	99.22%	98.05%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	% of FY 2022 YTD Expenses & Encumbrances		
	Amended Bud	Current FY-22	Prior FY-21
Governing Body	\$ 105,684	\$ 74,702	\$ 68,881
Administration	436,676	354,875	362,172
Finance	338,113	263,884	240,971
Grants	-	-	-
Confingency	833,043	-	-
Tax	260,431	194,378	186,581
Legal	80,000	47,735	53,668
Human Resources	469,753	324,849	287,706
Law Enforcement	3,279,065	3,243,362	2,725,620
Engineering	1,416,910	1,266,878	1,264,578
Communication/IT	431,420	328,354	304,265
Sanitation	1,938,213	1,210,794	1,195,431
Public Works	1,623,891	1,135,542	945,874
Facilities	414,024	269,712	232,195
Planning & Zoning	659,905	447,179	412,923
Code Enforcement	154,681	83,813	66,209
Comm & Econ Development	110,000	35,000	8,050
Debt Service	1,398,566	876,159	895,551
Operating Capital Request	381,293	24,990	13,500
Parks & Recreation	\$ 922,980	\$ 603,556	\$ 447,173
Transfers	\$ 2,712,161	\$ 2,675,362	\$ 2,006,767
<b>Fiscal Year Budget</b>	<b>\$ 17,966,809</b>	<b>\$ 13,461,124</b>	<b>\$ 11,718,115</b>
YTD % of Annual Budget Expended		74.92%	78.64%

**Notes to Council:**

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at March 31, 2022= \$28,918,090.35  
 A new Money Market was opened on September 26, 2020 with First National Bank (\$12,000,000) @ .60%..50%..35%..28%..23%..17%..currently .16% ( NC pooling method approved)= \$12,048,922.24 @ 3/31/2022  
 Bond Funds remaining sold/ unused for Street Bonds(\$1,247,844)-2013 borrowing- Cash in bank  
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,250)-2019 borrowing- Cash in bank  
 Bond Funds remaining/- 2021 borrowing to be used for Old Monroe Road commitment-(\$3,000,000), and then Roads & Sidewalk projects-\$2,762,816)... balance in bank @3/31/2022= \$5,762,816  
 ARPA funds- we received our 1st tranche on 8/20/21= \$6,387,266- monies deposited at First Citizens @.15%... Cash balance at 3/31/2022= \$6,392,283

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:  
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 23, 2021. Our FY 2022 Budget this year- calls for \$9,181,813  
 Planning Revenues @3/31/2022= \$318,660... our annual budget calls for \$200,000  
 Sales & Use Tax- We received our February installment on April 10, 2022= \$251,519  
 Utility Sales Tax & Video Programming- We received our 2nd quarterly installment in March= \$361,280  
 Motor Vehicle taxes & fees- (current year): We received our 9th installment ( March) in April= \$96,408  
 Stormwater Fees- (current year) are tied to our tax bills ( the mail date was August 23, 2021). Our FY 2022 budget calls for \$1,550,000