



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2022

Reporting Period: April 30, 2022 (Period # 10 of 12)

OUR CASH AND INVESTMENTS		
Balances on April 30, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	April 2022	April 2021
Operating	\$ 4,134,502	\$ 3,094,782
Petty Cash	\$ 800	\$ 800
Engineering Escrow	876,889	750,047
ARPA-1st Tranche	6,393,071	N/A
Cert of Deposits/ Money Market	12,051,794	12,027,206
NCCMT Funds	8,201,719	4,952,247
Powell Bill	318,474	361,090
Powell Bill Cert/NCCMT	2,225,593	2,211,564
TOTAL GENERAL FUND	\$ 34,202,842	\$ 23,397,736
OTHER FUNDS	April 2022	April 2021
Debt Service/Cap Reserve	4,827,592	3,485,157
Bond Funds	8,848,445	3,083,636
Stormwater Fund	5,176,141	5,399,314
TOTAL OTHER FUNDS	\$ 18,852,178	\$ 11,968,107
TOTAL CASH & INVESTMENTS	\$ 53,055,020	\$ 35,365,843
ALL FUNDS		

OUR CASH FLOWS...			
GENERAL FUND REVENUES & EXPENDITURES		Comparison of FYTD %	
		Current FYTD %	Prior FYTD %
Fiscal Year Budget		\$ 18,087,259	\$ 14,900,545
Revenues Fiscal Year to Date	\$ 17,028,974	94.15%	91.47%
Expenses Fiscal Year to Date	\$ 14,366,237	79.43%	82.83%
POWELL BILL FUNDS		\$ 1,688,905	\$ 1,926,160
Fiscal Year Budget		\$ 1,688,905	\$ 1,926,160
Revenues Fiscal Year to Date	\$ 1,013,992	60.04%	44.49%
Expenses Fiscal Year to Date	\$ 1,259,742	74.59%	31.76%
STORM WATER FUND		\$ 2,470,800	\$ 2,992,421
Fiscal Year Budget		\$ 2,470,800	\$ 2,992,421
Revenues Fiscal Year to Date	\$ 1,540,282	62.34%	51.36%
Expenses Fiscal Year to Date	\$ 835,031	33.80%	41.87%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Current FY %	Prior FY %	
AD VALOREM PROPERTY TAX		\$ 9,181,813	\$ 6,619,467
Revenues this Month	\$ 18,954	0.21%	0.21%
Revenues FYTD	\$ 9,526,785	103.76%	102.92%
SALES & USE TAX		\$ 2,700,000	\$ 2,133,916
Fiscal Year Budget		\$ 2,700,000	\$ 2,133,916
Revenues this Month	\$ 224,886	8.33%	9.71%
Revenues FYTD	\$ 2,452,493	90.83%	100.74%
UTILITY SALES TAXES		\$ 1,615,000	\$ 1,634,000
Fiscal Year Budget		\$ 1,615,000	\$ 1,634,000
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 786,170	48.68%	48.72%
MOTOR VEHICLE TAXES & FEES		\$ 855,422	\$ 850,632
Fiscal Year Budget		\$ 855,422	\$ 850,632
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 750,185	87.70%	84.31%
STORM WATER FEES		\$ 1,550,250	\$ 1,566,000
Fiscal Year Budget		\$ 1,550,250	\$ 1,566,000
Revenues this Month	\$ 2,115	0.14%	0.11%
Revenues FYTD	\$ 1,540,282	99.36%	98.15%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS		% of FY 2022	
		Amended Bud	YTD Expenses & Encumbrances
		Current FY-22	Prior FY-21
Governing Body	\$ 105,684	\$ 82,773	\$ 76,139
Administration	436,676	382,179	401,532
Finance	338,113	289,026	274,179
Grants	-	-	-
Confingency	833,043	-	-
Tax	260,431	217,628	207,807
Legal	80,000	47,735	53,668
Human Resources	469,753	346,890	306,714
Law Enforcement	3,279,065	3,265,829	2,725,620
Engineering	1,416,910	1,291,030	1,282,755
Communication/IT	431,420	346,927	315,196
Sanitation	1,938,213	1,515,279	1,345,712
Public Works	1,623,891	1,245,221	1,022,602
Facilities	414,024	324,617	243,536
Planning & Zoning	659,905	493,097	456,989
Code Enforcement	154,681	88,687	76,293
Comm & Econ Development	110,000	43,000	8,050
Debt Service	1,519,016	1,452,772	1,351,714
Operating Capital Request	381,293	24,990	13,500
Parks & Recreation	\$ 922,980	\$ 637,631	\$ 474,954
Transfers	\$ 2,712,161	\$ 2,780,198	\$ 2,047,127
Fiscal Year Budget	\$ 18,087,259	\$ 14,875,509	\$ 12,684,137
YTD % of Annual Budget Expended		82.24%	85.13%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at April 30, 2022= \$29,279,487
 A new Money Market was opened on September 26, 2020 with First National Bank (\$12,000,000) @.60%-.50%-.35%-.28%-.23%.17%.**currently .30%** (NC pooling method approved)= \$12,051,794.17 @ 4/30/2022
 Bond Funds remaining sold/ unused for Street Bonds(\$1,248,061)-2013 borrowing- Cash in bank
 Bond Funds remaining sold/ unused for Parks Bonds(\$1,836,569)-2019 borrowing- Cash in bank
 Bond Funds remaining/- 2021 borrowing to be used for Old Monroe Road commitment-(\$3,000,000), and then Roads & Sidewalk projects-\$2,763,816)... balance in bank @4/30/2022= \$5,763,816
 ARPA funds- we received our 1st tranche on 8/20/21= \$6,387,266- monies deposited at First Citizens @.15%... Cash balance at 4/30/2022= \$6,393,071

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:
 Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 23, 2021. Our FY 2022 Budget this year-calls for \$9,181,813
 Planning Revenues @4/30/2022= \$344,670... our annual budget calls for \$200,000
 Sales & Use Tax- We received our March installment on May 11, 2022= \$224,886
 Utility Sales Tax & Video Programming- We received our 2nd quarterly installment in March= \$361,280
 Motor Vehicle taxes & fees- (current year): We received our 9th installment (March) in April= \$96,408
 Stormwater Fees- (current year) are tied to our tax bills (the mail date was August 23,2021).Our FY 2022 budget calls for \$1,550,000