



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017

Reporting Period: December 31, 2016

### OUR CASH AND INVESTMENTS

Balances on December 31, 2016 in whole dollars

#### CASH & INVESTMENTS BY FUND

##### GENERAL FUND

	December 2015	December 2016
Operating	\$ 3,574,852	\$ 4,326,865
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,158,868	743,022
BB&T Escrow	38,538	38,540
Cert of Deposits	678,918	678,918
NCCMT Funds	10,286,189	10,778,234
Powell Bill	554,998	164,702
Powell Bill Cert/NCCMT	1,920,467	1,397,907
<b>TOTAL GENERAL FUND</b>	<b>\$ 18,213,680</b>	<b>\$ 18,129,038</b>

##### OTHER FUNDS

	December 2015	December 2016
Muni Complex Cap Proj	6,563,798	5,430,084
Debt Service/Cap Reserve	1,572,888	2,728,874
Bond Funds	2,244,136	1,953,623
Stormwater Fund	2,122,647	2,527,355
<b>TOTAL OTHER FUNDS</b>	<b>\$ 12,503,469</b>	<b>\$ 12,639,936</b>

**TOTAL CASH & INVESTMENTS** \$ 30,717,149 \$ 30,768,974

ALL FUNDS

### OUR CASH FLOWS...

GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %	
	Prior FYTD %	Current FYTD %
<b>Fiscal Year Budget</b>	<b>\$ 14,257,626</b>	<b>\$ 14,264,784</b>
Revenues Fiscal Year to Date	\$ 7,535,372 48.32%	52.82%
Expenses Fiscal Year to Date	\$ 6,557,992 44.33%	45.97%
<b>POWELL BILL FUNDS</b>	<b>\$ 802,500</b>	<b>\$ 2,546,361</b>
Revenues Fiscal Year to Date	\$ 845,229 0.22%	33.19%
Expenses Fiscal Year to Date	\$ 1,508,894 6.88%	59.26%
<b>STORM WATER FUND</b>	<b>\$ 1,201,200</b>	<b>\$ 2,022,990</b>
Revenues Fiscal Year to Date	\$ 976,814 81.36%	48.29%
Expenses Fiscal Year to Date	\$ 386,295 29.10%	19.10%

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

	Comparison of FY %	
	Prior FY %	Current FY %
<b>AD VALOREM PROPERTY TAX</b>	<b>\$ 5,841,579</b>	<b>\$ 5,965,545</b>
Fiscal Year Budget	\$ 5,841,579	\$ 5,965,545
Revenues this Month	\$ 1,382,032 23.66%	23.17%
Revenues FYTD	\$ 5,341,583 89.37%	89.54%
<b>SALES &amp; USE TAX</b>	<b>\$ 1,527,258</b>	<b>\$ 1,736,070</b>
Fiscal Year Budget	\$ 1,527,258	\$ 1,736,070
Revenues this Month	\$ 166,989 10.11%	9.62%
Revenues FYTD	\$ 660,754 40.33%	38.06%
<b>UTILITY SALES TAXES</b>	<b>\$ 1,410,000</b>	<b>\$ 1,425,000</b>
Fiscal Year Budget	\$ 1,410,000	\$ 1,425,000
Revenues this Month	\$ 455,415 27.05%	31.96%
Revenues FYTD	\$ 825,527 29.40%	57.93%
<b>MOTOR VEHICLE TAXES &amp; FEI</b>	<b>\$ 569,149</b>	<b>\$ 658,745</b>
Fiscal Year Budget	\$ 569,149	\$ 658,745
Revenues this Month	\$ 53,067 8.52%	8.06%
Revenues FYTD	\$ 320,323 51.77%	48.63%
<b>STORM WATER FEES</b>	<b>\$ 1,200,000</b>	<b>\$ 1,221,805</b>
Fiscal Year Budget	\$ 1,200,000	\$ 1,221,805
Revenues this Month	\$ 316,587 28.13%	25.91%
Revenues FYTD	\$ 968,705 79.30%	79.28%

### EXPENDITURES AT A GLANCE...

GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses		
	% of FY 2017 Budget	YTD Expenses & Encumbrances	
		Prior FY	Current FY
Governing Body	\$ 59,917	\$ 25,106	\$ 24,661
Administration	725,247	556,364	447,131
Finance	477,418	260,493	267,389
Tax	125,944	63,324	60,902
Legal	76,000	45,023	33,525
Human Resources	403,138	143,248	175,593
Law Enforcement	2,249,003	1,254,351	1,682,538
Engineering	354,505	135,962	228,311
Grants & Operating Capital	462,692	42,836	319,792
Sanitation	1,780,145	681,304	704,994
Public Works	921,200	196,426	386,570
Planning & Zoning	585,848	445,355	262,463
Code Enforcement	141,545	62,172	40,624
Comm & Econ Development	278,115	128,115	3,112
Debt Service	1,526,612	302,870	929,638
Parks & Recreation	\$ 1,057,931	\$ 516,921	\$ 446,159
Transfers	\$ 2,490,348	\$ 2,179,968	\$ 1,278,680
	\$ 13,715,608	\$ 7,039,838	\$ 7,292,082
<b>Fiscal Year Budget</b>	<b>\$ 14,257,626</b>	<b>\$ 14,257,626</b>	<b>\$ 13,715,608</b>
YTD % of Annual Budget Expended		49.38%	53.17%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future.

Please feel free to request clarification or ask questions and we will respond at a later date.

### OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.

Bond Funds remaining sold/ unused for Street Bonds(\$1,453,623) and Old Monroe Road (\$500,000)

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:

Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 12, 2016. For the 5 mos. ended 12/31/16 we have received \$5,341,583- or 89.54 % of our budget (\$5,965,545).

Ad Valorem Property Tax (prior years)- We have collected \$21,194 (these revenues are unbudgeted) for the 4 mos. ended 11/30/16

Sales & Use Tax- We received our October installment in December . After 4 months recorded we stand at 38.06 % of budget attained

Utility Sales Tax & Video Programming- We received our 2nd quarterly installment( \$455,415), we now stand at 57.93% of budget attained) thru December 2016 .

Motor Vehicle Taxes & Fees- (current year) We have now received five monthly installments This report reflects 48.63% of budget attained

Stormwater Fees- (current year) are tied to our tax bills ( mailed out August 12, 2016). For the 5 mos.ended 12/31/16 we are at 79.28% of our budget ( \$1,221,805)

**OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

**EXPENDITURES AT A GLANCE...**

***Includes Expenditures & Open Encumbrances***

Administration	Current FY includes Website Capital Request
Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$4,561,601,project completion is expected in June/ July of 2017



