



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017

Reporting Period: November 30, 2016

OUR CASH AND INVESTMENTS

Balances on November 30, 2016 in whole dollars

CASH & INVESTMENTS BY FUND

GENERAL FUND

	November 2015	November 2016
Operating	\$ 3,574,852	\$ 3,808,803
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,158,868	737,306
BB&T Escrow	38,538	38,540
Cert of Deposits	678,918	678,918
NCCMT Funds	10,286,189	10,335,082
Powell Bill	554,998	195,396
Powell Bill Cert/NCCMT	1,920,467	1,704,839
TOTAL GENERAL FUND	\$ 18,213,680	\$ 17,499,734

OTHER FUNDS

	November 2015	November 2016
Muni Complex Cap Proj	6,563,798	5,797,105
Debt Service/Cap Reserve	1,572,888	2,728,114
Bond Funds	2,244,136	1,981,107
Stormwater Fund	2,122,647	2,332,553
TOTAL OTHER FUNDS	\$ 12,503,469	\$ 12,838,879

TOTAL CASH & INVESTMENTS \$ 30,717,149 \$ 30,338,613

ALL FUNDS

OUR CASH FLOWS...

GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %	
	Prior FYTD %	Current FYTD %
Fiscal Year Budget	\$ 14,257,626	\$ 14,264,784
Revenues Fiscal Year to Date	\$ 5,403,837 34.11%	37.88%
Expenses Fiscal Year to Date	\$ 5,485,247 38.54%	38.45%
POWELL BILL FUNDS	\$ 802,500	\$ 2,546,361
Revenues Fiscal Year to Date	\$ 423,369 0.04%	16.63%
Expenses Fiscal Year to Date	\$ 835,085 3.45%	32.80%
STORM WATER FUND	\$ 1,201,200	\$ 2,022,990
Revenues Fiscal Year to Date	\$ 660,075 53.20%	32.63%
Expenses Fiscal Year to Date	\$ 333,808 19.24%	16.50%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

	Comparison of FY %	
	Prior FY %	Current FY %
AD VALOREM PROPERTY TAX	\$ 5,841,579	\$ 5,965,545
Fiscal Year Budget	\$ 5,841,579	\$ 5,965,545
Revenues this Month	\$ 3,074,020 51.88%	51.53%
Revenues FYTD	\$ 3,959,551 65.71%	66.37%
SALES & USE TAX	\$ 1,527,258	\$ 1,736,070
Fiscal Year Budget	\$ 1,527,258	\$ 1,736,070
Revenues this Month	\$ 168,647 9.73%	9.71%
Revenues FYTD	\$ 493,765 30.22%	28.44%
UTILITY SALES TAXES	\$ 1,410,000	\$ 1,425,000
Fiscal Year Budget	\$ 1,410,000	\$ 1,425,000
Revenues this Month	\$ 370,112 2.36%	25.97%
Revenues FYTD	\$ 370,112 2.36%	25.97%
MOTOR VEHICLE TAXES & FEES	\$ 569,149	\$ 658,745
Fiscal Year Budget	\$ 569,149	\$ 658,745
Revenues this Month	\$ 62,221 10.72%	9.45%
Revenues FYTD	\$ 267,256 43.25%	40.57%
STORM WATER FEES	\$ 1,200,000	\$ 1,221,805
Fiscal Year Budget	\$ 1,200,000	\$ 1,221,805
Revenues this Month	\$ 420,523 31.57%	34.42%
Revenues FYTD	\$ 652,118 51.16%	53.37%

EXPENDITURES AT A GLANCE...

GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses		
	% of FY 2017 Budget	YTD Expenses & Encumbrances Prior FY	Current FY
Governing Body	\$ 59,917	\$ 20,233	\$ 20,103
Administration	725,247	361,780	415,807
Finance	475,328	242,383	240,912
Tax	125,944	52,842	51,517
Legal	76,000	37,621	26,824
Human Resources	403,138	140,737	163,481
Law Enforcement	2,249,003	1,405,040	1,122,390
Engineering	274,247	117,086	99,918
Grants & Operating Capital	445,000	42,836	319,792
Sanitation	1,780,145	681,304	704,994
Public Works	856,125	158,595	332,113
Planning & Zoning	660,913	202,709	226,318
Code Enforcement	160,913	54,554	35,665
Comm & Econ Development	278,115	107,860	3,112
Debt Service	1,526,612	302,870	672,395
Parks & Recreation	\$ 1,064,181	\$ 489,416	\$ 416,037
Transfers	\$ 3,790,348	\$ 2,179,968	\$ 1,278,680
	\$ 14,951,176	\$ 6,597,834	\$ 6,130,058
Fiscal Year Budget	\$ 14,951,176	\$ 14,257,626	\$ 14,951,176
YTD % of Annual Budget Expended		46.28%	41.00%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future.

Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.

Bond Funds remaining sold/ unused for Street Bonds(\$1,677,888) and Old Monroe Road (\$500,000)

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:

Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 12, 2016. For the 4 mos. ended 11/30/16 we have received \$3,959,551- or 66.37% of our budget (\$5,965,545).

Ad Valorem Property Tax (prior years)- We have collected \$21,194 (these revenues are unbudgeted) for the 4 mos. ended 11/30/16

Sales & Use Tax- We received our September installment in November . After 3 months recorded we stand at 28.44% of budget attained

Utility Sales Tax & Video Programming- We received our 1st quarter installment(\$370,112, representing 25.97% of budget attained) in September 2016.

Motor Vehicle Taxes & Fees- (current year) We have now received four monthly installments This report reflects 40.57% of budget attained

Stormwater Fees- (current year) are tied to our tax bills (mailed out August 12, 2016). For the 4 mos.ended 11/30/16 we are at 53.37% of our budget (\$1,221,805)

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Administration Current FY includes Website Capital Request

Parks & Recreation Current FY includes projects expenditures for Chestnut Square and Crooked Creek

Transfers Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project

Municipal Complex fund Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$3,836,853,project completion is expected in June/ July of 2017

