



Town of
**INDIAN
TRAIL**
north carolina

2017-2018 PROPOSED BUDGET

Mayor

Michael L. Alvarez

Mayor Pro Tem

David L. Cohn

Interim Town Manager

Patrick Sadek, P.E.

Town Council

Gordon B. Daniels

Shirley Howe

Gary M. Savoie

Mark A. Wireman

MAYOR
Michael L. Alvarez

MAYOR PRO TEM
David L. Cohn

**INTERIM
TOWN MANAGER**
Patrick Sadek, PE



TOWN COUNCIL
Gordon B. Daniels
Gary M. Savoie
Mark A. Wireman
Shirley J. Howe

TOWN CLERK
Kathy Queen

Dated May 17, 2017

Honorable Mayor Alvarez and Members of the Town Council
Town of Indian Trail
130 Blythe Drive
Indian Trail, NC 28079

Proposed 2017/2018 Budget Message

Mayor and Council:

It is with pleasure that I present to you our 2017/2018 proposed budget for your inspection and review. This budget maintains or enhances all current services to our residents and businesses and preserves our tax rate at \$.185 per \$100 of assessed valuation. Based on our town's growth and budgeted revenues exceeding our expectations, for the first time in many years will not be using our fund balance surplus as revenue to balance our budget.

This budget reflects a net additional ½ FTE. We are adding an Administrative Assistant in our Tax Department as this position will also be handling all incoming calls, greeting our citizenry, etc. A full time Administrative Assistant that was budgeted last year to support both Human Resources and Administration is now being reduced to a part-time position supporting Human Resources only.

Please find some additional changes/highlights that will assist your review:

- A) In Code Enforcement we have added \$35,000 to be set aside for demolition of abandoned deteriorated buildings.
- B) The Town Manager position and Public Services Director position are both fully budgeted. As you know the Interim Town Manager will be performing dual roles through at least January 2018; thus resulting in a potential positive surplus impact.
- C) Our Economic Development Budget reflects \$275,000 (flat to last year) as we remain optimistic going forward in working with Monroe-Union County Economic Development.
- D) This budget reflects an increase to our Legal budget by approximately \$50,000, based on current running rates and next year's projection.
- E) Solid Waste is tied to our new contract and this budget reflects a \$100,000 reduction from last year.
- F) Law Enforcement- this budget reflects a stable workforce with two promotions of Deputies to Sergeants.
- G) Contingency- this is a new Budget item this year (\$175,000), for any possible unbudgeted appropriation that may be required/justified. Use of these funds will need to be brought before the Town Council before said monies will be allowed to be transferred to an appropriate account for disposition.
- H) Debt Service- is tied out to our schedule, no additional debt service is reflected in this budget; based on timing of projects we would front said proceeds and then reimburse said at time of future borrowing.

- I) Grants- we continue to allocate monies for Grants if needed for matching purposes (\$125,000 flat to last year).
- J) Operating Capital Request- We have allocated \$75,000 for building up fit (current building for when Sheriff and Public Works come together). Also contained within this cost center is \$131,200 for Park related capital upgrades.
- K) Employee Benefits- This budget reflects a change in the town's medical insurance carrier based on rates and service (from Aetna to United Health); based on the positive rates received this budget enhances our employees family coverage (town contribution from 25% to 35%), and also increases the Town HRA contribution from \$1,000 to \$1,500.
- L) Stormwater- This budget reflects a commitment to ensuring our Stormwater needs are addressed. Thus a 25% increase is reflected in this budget (this equates to an increase to the homeowner of \$10.62- in total we expect an additional \$290,000 that we plan on putting to immediate use). As a note these fees have never been addressed/ increased since inception of said fee in 2008.

Special thanks to Rox Burhans, Jayson Tryon, Alicia Massey, Adam McLamb and Jim Wojtowicz for their able support in the preparation of this budget

I look forward to working with you through the entire budget process.

Sincerely,

Patrick Sadek, PE

c.c. Finance Division Director Wojtowicz



FISCAL YEAR 201 /201
OFFICIALS AND D@#@ V MANAGERS

MAYOR

Michael L. Alvarez

MAYOR PRO-TEM

David L. Cohn

COUNCIL MEMBERS

Gordon B. Daniels

Shirley Howe

Gary M. Savoie

Mark A. Wireman

INTERIM TOWN MANAGER

Patrick Sadek, P.E.

TOWN CLERK

Kathy Queen

TOWN ATTORNEY

Bridgewatt & Snover, PLLC

UNION COUNTY SHERIFF'S OFFICE LIAISON

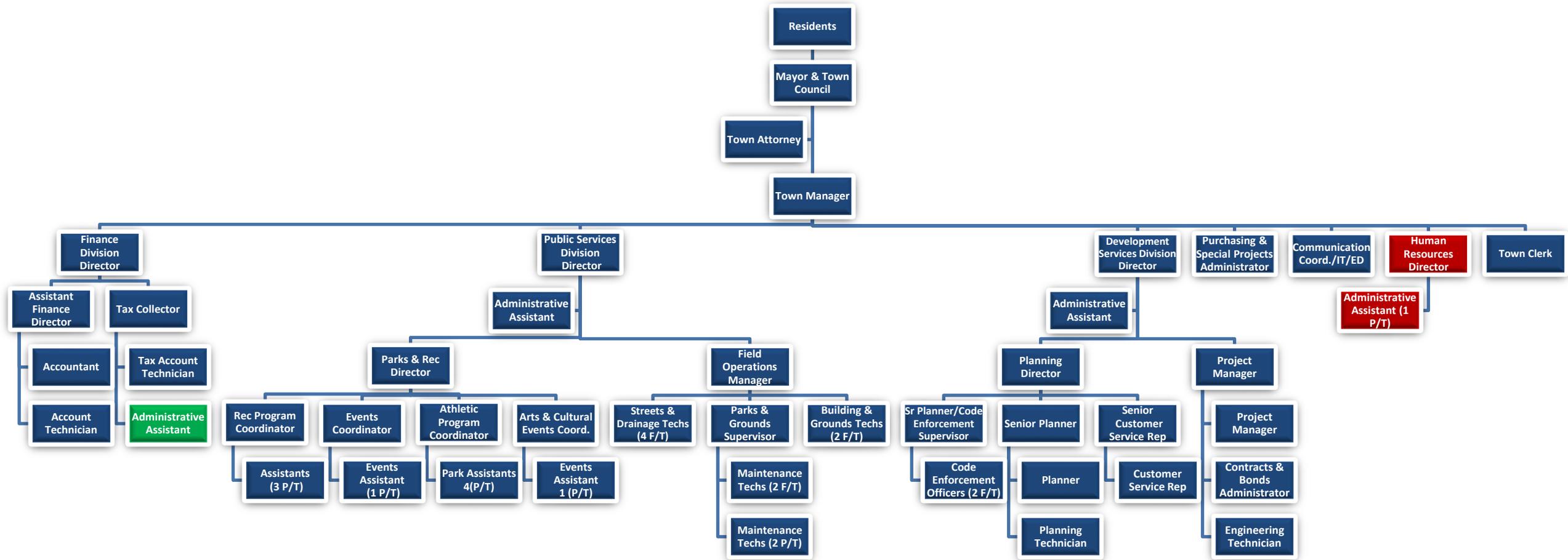
Captain Chase Coble

FINANCE DIRECTOR

Jim Wojtowicz, CPA



Town of Indian Trail Organizational Chart FY 2017-2018





**TOWN OF INDIAN TRAIL
BUDGET ORDINANCE
FISCAL YEAR 2017-2018**

BE IT ORDAINED by the Town Council of Indian Trail, North Carolina in accordance with the North Carolina Budget and Fiscal Control Act:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

EXPENSES:

DEPARTMENTS:

Governing Body	\$ 61,320
Administration	\$ 582,243
Finance and IT	\$ 488,938
Planning	\$ 517,221
Code Enforcement	\$ 190,491
Building Inspection	\$ 0
Comm. & Economic Development	\$ 275,000
Crooked Creek Park	\$ 103,400
Engineering	\$ 275,580
Parks & Recreation	\$ 639,638
Human Resources	\$ 367,132
Tax	\$ 185,499
Public Works	\$ 932,064
Fleet Maintenance Division	\$ 16,900
Legal Cost Center	\$ 125,000
Environmental Services Division	\$ 1,646,165
Law Enforcement	\$ 2,347,271
Debt Service	\$ 1,500,692
Grants	\$ 125,000
Contingency	\$ 175,000
Operating Capital Request	\$ 206,200
Subtotal	<u>\$ 10,760,754</u>

Total Transfers to Debt Services and Capital Reserve Fund	
Ad Valorem (Real Property)	\$ 1,655,330
Motor Vehicles (Personal Property)	\$ 197,540
Subtotal	<u>\$ 1,852,870</u>
Fund balance Appropriation- PB	850,000
Total	<u>\$13,463,624</u>

Section 2: It is estimated the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

REVENUES:

Taxes – Ad Valorem	\$ 6,126,315
Taxes – Motor Vehicle	\$ 731,085
Taxes – Local Option Sales	\$ 2,000,000
Parks and Recreation Revenue	\$ 150,000
Video Programming Distribution	\$ 307,532
Beer & Wine Tax	\$ 160,000
ABC Distribution	\$ 100,000
Utility Franchise Tax	\$ 1,285,000
Investment Earnings	\$ 45,000
Planning Revenues	\$ 120,000
Alarm Revenue	\$ 17,000
Technology Fees	\$ 10,000
Gas Tax Refund	\$ 0
Donations	\$ 0
Gross Vehicle Rental Receipts	\$ 2,000
Heavy Equipment Rental Tax	\$ 30,000
Solid Waste Disposal Distribution	\$ 24,000
Engineering Renewal & Release	\$ 5,000
Fund Balance Appropriation	\$ 0
Subtotal	<u>\$ 11,112,932</u>
Transfer from Capital Reserve Fund	\$ 2,350,692
Total	<u>\$ 13,463,624</u>

Section 3:

POWELL BILL

Total Expected Expenses	\$ 1,702,000
Total Expected Revenues	\$ 1,702,000

Section 4:

STORMWATER UTILITY

Total Expected Expenses	\$ 1,438,500
Total Expected Revenues	\$ 1,438,500

Section 5:

CAPITAL RESERVE FUND

Total Transfers from:	
General Fund	\$ 1,852,870
Fund Balance Appropriation	850,000
Total Transfers to:	
General Fund Debt Service	\$ 1,500,692
Powell Bill- Street Resurfacing	850,000
Current Year Funds Available	
For Transfer	\$ 352,178

Section 6: There is hereby levied a tax at the rate of eighteen and one-half cents per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, for the purpose of raising the revenue listed as "Taxes Ad Valorem" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purpose of taxation of \$3,861,148,865 and an estimated rate of collection of 96% for a net property valuation of \$3,706,702,910. One penny on the tax rate will yield \$370,670.

Section 7: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/She may transfer amounts between line item expenditures within a department. These changes should not result in an increase in recurring obligations such as salaries.

- b. He/She may transfer amounts up to \$5,000 between departments, including contingency appropriations, within the same fund.
- c. He/She must make an official report on such transfers at the next regular meeting of the Governing Board.

Section 8: SPECIAL AUTHORIZATIONS – Debt Services and Capital Reserve Fund

There is hereby appropriated to the Debt Services and Capital Reserve Fund as a transfer from the General Fund an amount equal to five cents per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1. Funds appropriated can only be utilized for debt services and capital expenditures as specified in the Capital Reserve Fund Ordinance and any subsequent amendments thereto in the current or future fiscal years.

Section 9: ENCUMBRANCES - Appropriations herein authorized and made shall have the amount of outstanding encumbrances as of June 30, 2017 added to each appropriation, as it appears in order to account for the expenditures in the fiscal year they are paid.

Section 10: The Town Council shall adopt a schedule of fees and rates for various services, as may be amended from time to time as determined appropriate, to provide funding to cover costs for the provision of designated services.

REFERENCE PLANNING, ENGINEERING, & PARKS AND RECREATION SCHEDULES IN ADOPTED BUDGET

Section 11: Copies of this Budget Ordinance shall be furnished to the Clerk, the Governing Board, the Budget Officer and the Finance Director and to be kept on file by them for their direction in the disbursement of funds.

Adopted this th day of June, 2017

Michael L. Alvarez, Mayor

Town Clerk



FISCAL YEAR 2017-2018 2016-2017 TOP TAXPAYERS INDIAN TRAIL PROPERTY TAXES ONLY

<u>Name of Taxpayer</u>	<u>Property Tax</u>
HARRIS TEETER INC	\$70,027
WAL-MART	\$43,388
CROSSROADS HOLDINGS LLC	\$33,986
HANSON BRICK/BOREN CLAY	\$33,243
STONE INDIAN TRAIL/SUN VALLEY CINEMA	\$26,644
MAR FLAGSTONE LLC	\$25,920
BERRY TRI-PLAS COMPANY	\$21,984
RADIATOR SPECIALTY COMPANY	\$21,907
BENDERSON DEVELOPMENT CO INC	\$19,764
WC&C INC	<u>\$18,974</u>
TOTAL	<u>\$315,837</u>
<u>Public Utilities Taxpayer</u>	
PIEDMONT NATURAL GAS	\$28,009
DUKE POWER CO ENERGY	\$25,516
UNION EMC	<u>\$18,050</u>
TOTAL	<u>\$71,575</u>



FISCAL YEAR 2017/2018 BUDGET

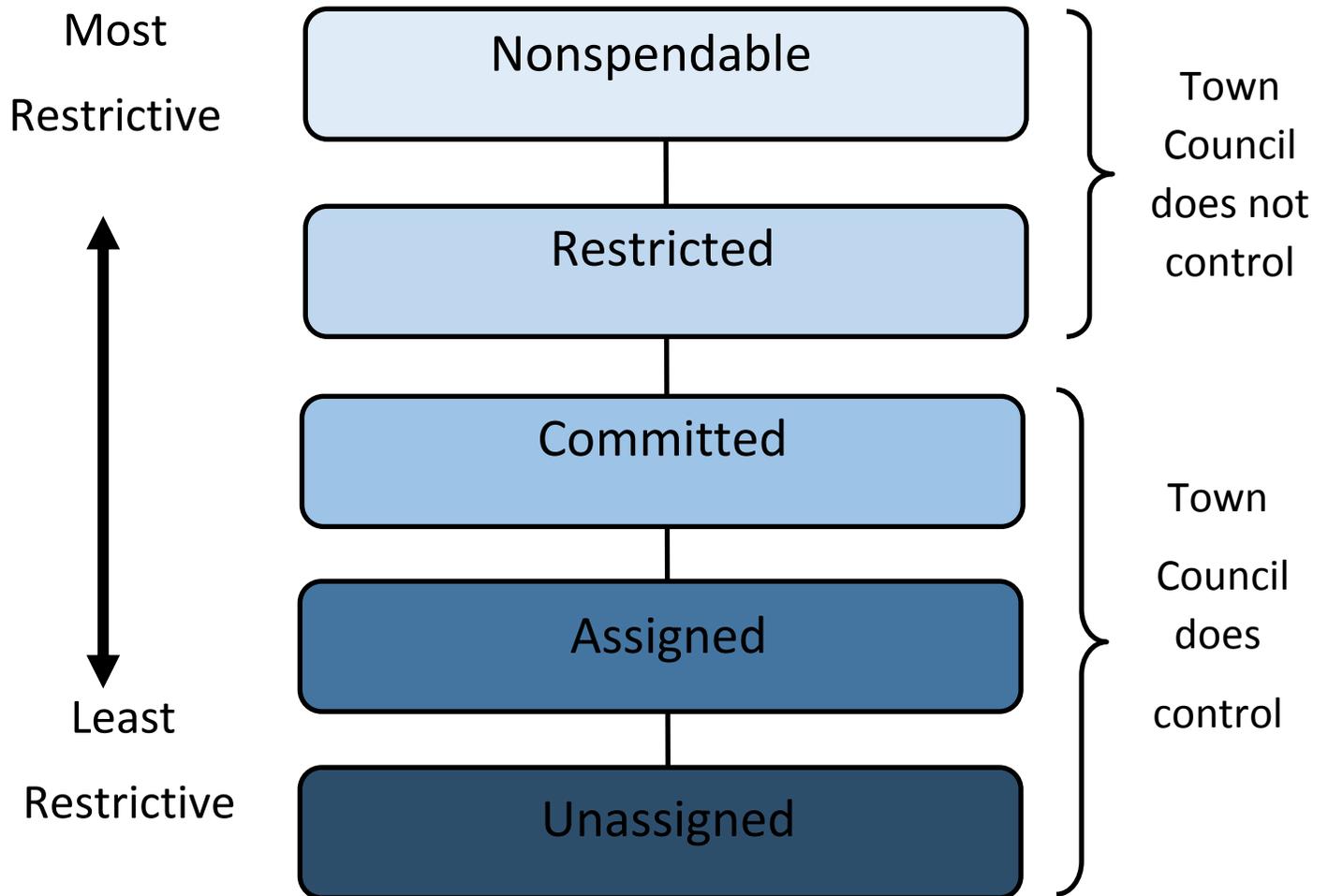
DEBT SERVICE

Project	Interest Rate	Original Loan	Principal Paid To-Date	Current Outstanding	2016/2017 Debt Service Requirement	Final Debt Payment Year
Purchase of Administrative Building	3.70%	1,120,000	680,000	440,000	Principal = \$80,000 Interest = \$15,540	2022
Purchase of Land - Chestnut Park	3.39%	1,750,000	758,334	991,666	Principal = \$116,667 Interest = \$32,629	2025
Purchase of Land - Crooked Creek Park	2.19%	1,250,000	562,500	687,500	Principal = \$125,000 Interest = \$14,372	2023
Street Bonds* (Private Sale)	2.15%	3,000,000	416,000	2,584,000	Principal = \$104,000 Interest = \$55,556	2028
Streets, Old Monroe Road & Park Bond* (Public Sale)	1.5%-2.625%	8,000,000	1,620,000	6,380,000	Principal = \$405,000 Interest = \$127,638	2033
Construction of Town Hall/Community Center	2.51%	4,750,000	317,000	4,433,000	Principal = \$317,000 Interest = \$107,290	2031
Total		19,870,000	4,353,834	15,516,166	Principal = \$1,147,667 Interest = \$353,025	
					TOTAL = \$1,500,692	

* Bond Activity	Voter Approved	Sales		Remaining Sold and Unused	Authorized and Unissued	Total Bond Remaining
		Private	Public			
Streets	\$ 7,000,000	\$ 3,000,000	\$ 1,500,000	\$ 1,399,485	\$ 2,500,000	\$ 3,899,485
Old Monroe Rd	\$ 10,000,000	\$ -	\$ 500,000	\$ 500,000	\$ 9,500,000	\$ 10,000,000
Parks	\$ 8,500,000	\$ -	\$ 6,000,000	\$ -	\$ 2,500,000	\$ 2,500,000
total	\$ 25,500,000	\$ 3,000,000	\$ 8,000,000	\$ 1,899,485	\$ 14,500,000	\$ 16,399,485

Fund Balance Classifications and Explanations

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent. The governmental types classify fund balance as follows:



Fund Balance Classifications & Explanations

A) Nonspendable

\$

This classification includes amounts that can't be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

Our town's Nonspendable fund balance consists of the following:

Prepaid items- this portion of fund balance is not an available resource because it represents certain payments to vendors applicable to future accounting periods. 25,458

Inventories- this portion of fund balance is not an available resource because it represents the year-end balance of ending inventories (our storeroom paper, envelopes, toner, etc.) 2,639

B) Restricted

This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.

Our town's Restricted fund balance consists of the following:

Stabilization by State Statute (G.S. 159-8(a)- Appropriated Fund balance shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget year. 3,256,308

Powell Bill Funds- Use restricted by source (street construction & related maintenance expenditures) 2,418,336

C) Committed

This classification represents the portion of fund balance that can only be used for specific purposes determined by a formal action by our Town Board

Our town's Committed fund balance consists of the following:

Committed for Tree preservation & protection 10,500

D) Assigned

This classification represents the portion of fund balance that the Town of Indian Trail intends to use for specific purposes.

Our town's Assigned fund balance consists of the following:

Assigned for subsequent year's expenditures- portion of fund balance that is appropriated in the next year's budget. 776,000

E) Unassigned

This classification represents the portion of fund balance that is not restricted, committed or assigned to specific purposes

Portion that needs to be maintained to satisfy our Town's Fund Balance policy (equivalent to minimum of 30% of the next year's budgeted operating expenses (.30* \$10,474,436) 3,142,331

Unassigned Fund balance - this amount represents fund balance that is available for appropriation **7,323,277**

Total General Fund balance

16,960,849



HISTORY OF THE INDIAN TRAIL TAX RATE

- 1997-1998 \$.10
- 1998-1999 \$.10
- 1999-2000 \$.10
- 2000-2001 \$.08
- 2002-2003 \$.08
- 2003-2004 \$.08
- 2004-2005 \$.08
- 2005-2006 \$.08
- 2006-2007 \$.10
- 2007-2008 \$.15
- 2008-2009 \$.145
- 2009-2010 \$.145
- 2010-2011 \$.145
- 2011-2012 \$.145
- 2012-2013 \$.185
- 2013-2014 \$.185
- 2014-2015 \$.185
- 2015-2016 \$.185
- 2016-2017 \$.185
- 2017-2018 \$.185



Local Communities Tax Rates 2016-2017

Tax District	Tax Rate per \$100
City of Monroe	.5863
Town of Wingate	.4200
Town of Marshville	.4800
Town of Waxhaw	.3600
Town of Matthews	.3400
Village of Lake Park	.2300
Town of Stallings	.2150
Town of Indian Trail	.1850
Town of Weddington	.0520



The Town's Current bond ratings are AA by Standard and Poor's
and Aa1 by Moody's Investors Service



Computation of Legal Debt Margin

Calculation of Debt Limit			
Assessed Value of Taxable Property			3,861,148,865
Multiplied by State Limitation of 8%		X	0.08
DEBT LIMIT			308,891,909
Calculation of Indian Trail's Debt			
Total Bonded Debt at June 30, 2016			15,000,692
Less: Assets in Debt Services Reserves Available for Payment of Debt			-
	TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT		15,000,692
	LEGAL DEBT MARGIN		307,391,217

Bonds Authorized and Unused

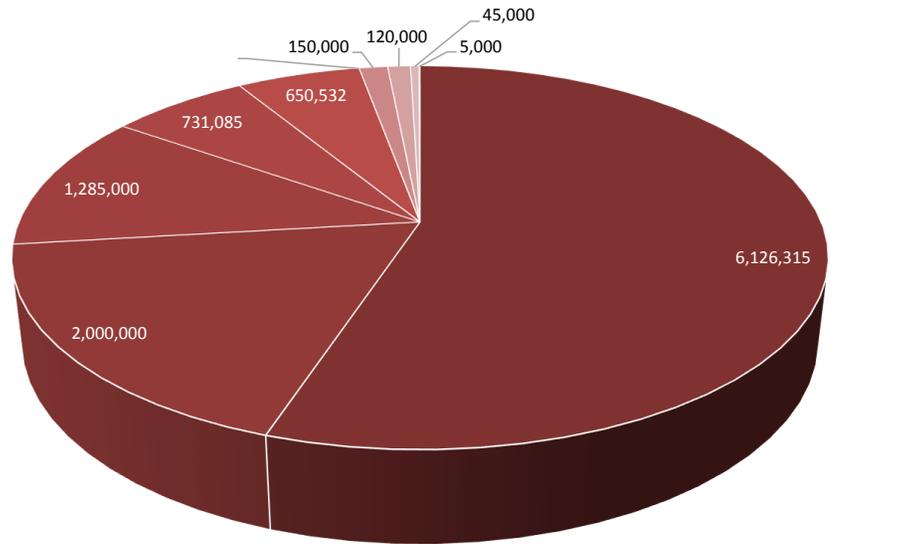
Streets		2,500,000
Old Monroe Bond		9,500,000
Parks		2,500,000
		\$ 14,500,000

Projected Revenues 2017/2018 Budget

Taxes- Ad Valorem	6,126,315
Taxes- Local Sales Option	2,000,000
Utility Franchise Tax	1,285,000
Taxes- Motor Vehicle	731,085
Other Taxes and Distributions	650,532
Fund Balance Appropriation (Revenue)	0
Parks & Recreation Revenue	150,000
Planning Revenues	120,000
Investment Earnings	45,000
Engineering Renewal & Release	5,000
Total	<u>11,112,932</u>

2017/2018 Projected

2017/2018 Projected Revenues



- Taxes- Ad Valorem
- Taxes- Local Sales Option
- Utility Franchise Tax
- Taxes- Motor Vehicle
- Other Taxes and Distributions
- Fund Balance Appropriation (Revenue)
- Parks & Recreation Revenue
- Planning Revenues
- Investment Earnings
- Engineering Renewal & Release



FISCAL YEAR 2017/2018 BUDGET

GOVERNING BODY

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 1/31/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
BOARD MEMBER SALARY	38,755	39,919	39,919	26,611	41,115.00	3%inc
SS & MEDICARE CONTRIBUTION	2,965	3,054	3,054	2,036	3,055.00	-
WORKER COMPENSATION/EAP	-	144	144	-	150.00	-
MEETING EXPENSES-MEALS	1,038	1,200	1,200	589	1,200.00	-
CITIZENS ACADEMY	-	2,000	1,000	-	1,000.00	-
SUPPLIES	1,227	500	500	167	500.00	-
TRAVEL EXPENSE OTHER THAN MILEAGE	351	1,000	1,000	-	1,000.00	-
OTHER COMMUNICATIONS	2,547	3,000	3,000	1,824	3,000.00	-
ADVERTISING	104	400	400	-	400.00	-
PUBLIC OUTREACH	500	500	500	72	500.00	-
TRAINING	850	2,500	2,500	350	2,500.00	-
VOLUNTEER COMMITTEE EXPENSES	336	2,000	2,000	195	2,000.00	-
GRANTS TO OUTSIDE AGENCIES	6,000	3,000	3,000	-	3,000.00	-
MISCELLANEOUS EXPENSE	656	700	700	287	700.00	-
STAFF EVENTS			1,000	662	1,200.00	-
Governing Body Totals	55,329	59,917	59,917	32,793	61,320	-



FISCAL YEAR 2017/2018 BUDGET

ADMINISTRATION

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 1/31/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES	281,065	338,495	338,495	204,933	325,433	-
SS & MEDICARE CONTRIBUTION	4,105	5,020	5,020	2,950	4,872	-
RETIREMENT	8,070	24,619	24,619	15,001	24,704	-
HEALTH INSURANCE	29,282	52,798	52,798	31,771	38,534	-
OTHER FRINGE BENEFITS	2,500	6,600	6,600	4,550	7,800	-
OFFICE SUPPLIES	2,365	8,000	6,000	2,294	6,000	-
TRAVEL EXPENSES	408	4,000	4,000	2,280	4,000	-
BUSINESS EXPENSE	249	700	200	43	700	-
TELEPHONE	12,080	12,000	12,000	9,893	12,000	-
POSTAGE	1,196	1,000	1,000	919	1,000	-
OTHER COMMUNICATIONS	496	1,000	1,000	948	1,000	-
PRINTING AND BINDING	-	-	10,400	9,600	20,800	-
PRINTER/COPIER USAGE	468	600	600	1,254	600	-
ADVERTISING	190	2,500	1,100	99	2,500	-
STAFF TRAINING & EDUCATION	738	4,000	4,000	1,214	4,000	-
CONTRACT SERVICES	38,143	45,000	45,000	58,107	49,300	\$4.3 Civic Plus
BOND EXPENSES	-	-	-	-	-	-
EQUIP LEASE PAYMENTS	19,729	21,000	21,000	13,121	21,000	-
DUES & SUBSCRIPTIONS	48,156	50,000	48,250	41,567	51,500	-
MISC EXPENSE	549	500	500	222	500	-
PROPERTY TAXES PAID	1,095	2,000	1,250	1,372	2,000	-
OFFICE FURN & EQUIP < 5000	2,981	4,000	-	-	4,000	-
Administration Totals	453,865	583,832	583,832	402,139	582,243	-



FISCAL YEAR 2017/2018 BUDGET

LEGAL COST CENTER

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 1/31/17	Actual 03/08/17	Manager's Recommendation	Adopted Budget
GOVERNING BODY	3,140	3,000	3,000	9,333	15,000.00	-
ADMINISTRATION	37,158	44,000	44,000	22,317	40,900.00	-
FINANCE	3,534	500	500	360	600.00	-
COMM & ECON DEVELOPMENT	-	3,000	3,000	-	-	-
HUMAN RESOURCES	-	1,000	1,000	1,304	2,000.00	-
TAX	-	500	500	-	-	-
PLANNING	6,120	19,000	19,000	12,773	60,000.00	-
ENGINEERING	5,248	5,000	5,000	4,130	6,500.00	-
BOND LEGAL EXPENSES	17,500	-	-	-	-	-
PARKS & RECREATION	1,060	-	-	-	-	-
					-	-
Legal Cost Center Totals	73,760	76,000	76,000	50,216	125,000	-



FISCAL YEAR 2017/2018 BUDGET

HUMAN RESOURCES DEPARTMENT

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 1/31/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES	36,645	68,442	68,442	33,102	89,410	-
EMPLOYEE INCENTIVE PROGRAM	9,611	15,000	15,000	14,540	15,000	-
SALARY POOL	-	40,500	40,500	-	41,715	-
SS & MED CONTRIB - SAL POOL	-	3,220	3,220	1,275	3,220	-
SS MATCH	-	63,275	63,275	-	-	-
RETIREMENT - SAL POOL	-	3,220	3,220	-	3,400	-
401(K) CONTRIBUTION-SALARY POOL	-	2,500	2,500	-	2,600	-
LTD - SALARY POOL	-	150	150	-	150	-
SS & MEDICARE CONTRIBUTION	626	992	992	459	2,392	-
RETIREMENT	3,112	4,532	4,532	2,425	5,430	-
401(K) CONTRIBUTION	37,118	89,750	89,750	58,102	92,500	-
HEALTH INSURANCE	4,327	10,168	10,168	4,321	8,160	-
UNEMPLOYMENT INSURANCE	1,497	6,000	6,000	525	6,000	-
FLEXIBLE SPENDING	1,625	1,500	1,500	1,723	2,000	-
OTHER FRINGE BENEFITS	-	-	600	50	600	-
OFFICE SUPPLIES	2,316	600	600	49	600	-
FIRST AID SUPPLIES	269	350	350	149	350	-
TRAVEL EXPENSE	-	1,500	800	500	1,500	-
POSTAGE	24	50	50	5	50	-
PRINTER/COPIER USAGE	41	100	100	21	100	-
JOB ADVERTISING	1,950	2,000	2,000	1,075	2,000	-
STAFF TRAINING	536	600	300	25	1,000	-
INHOUSE TRAINING	197	5,000	5,000	60	5,000	-
CONTRACT SERVICES	30,598	9,576	10,376	9,324	7,500	-
EMPLOYMENT SCREENING	1,818	1,500	1,500	1,589	2,000	-
INSURANCE & BONDING	59,349	68,000	67,400	64,387	70,040	-
DUES & SUBSCRIPTIONS	60	1,130	1,130	647	1,130	-
MISCELLANEOUS	22	85	85	5	85	-
STAFF EVENTS	1,332	3,000	3,000	775	3,000	-
MEMORIALS & REMEMBRANCES	67	100	100	158	200	-
Human Resources Totals	193,073	402,740	402,540	195,292	367,132	-



FISCAL YEAR 2017/2018 BUDGET

FINANCE

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES	205,528	255,909	257,829	166,715	254,802	-
SS & MEDICARE CONTRIBUTION	2,860	3,730	3,760	2,319	3,714	-
RETIREMENT	13,873	18,650	18,790	12,204	19,312	-
HEALTH INSURANCE	31,053	40,735	40,735	25,953	38,260	-
OTHER FRINGE BENEFITS	-	-	-	-	-	-
SUPPLIES	2,437	1,750	1,750	1,170	2,000	-
IT SOFTWARE	2,493	2,500	1,000	-	8,500	-
TRAVEL EXPENSES	-	1,000	1,000	154	1,500	-
POSTAGE	856	900	900	676	900	-
IT COMM, INTERNET COSTS	9,194	9,200	9,200	6,896	10,750	-
PRINTER/COPIER USAGE	172	500	500	31	500	-
STAFF TRAINING	1,847	1,050	2,550	2,136	5,000	-
CONTRACT SERVICES	40,743	19,000	25,750	25,750	26,000	-
IT PROJECTS AND APPLICATIONS	135	1,000	1,000	437	1,000	-
IT MAINTENANCE CONTRACTS	29,757	35,000	35,000	16,658	35,000	-
IT SUPPORT SERVICES	55,200	55,200	55,200	36,800	55,200	-
DPS SERVICE FEE	4,686	4,800	4,800	6,352	9,600	-
CPI SECURITY SYSTEMS	3,080	3,100	3,100	2,053	3,100	-
DUES & SUBSCRIPTIONS	60	200	200	100	200	-
BANK CHARGES	11,861	12,500	5,750	-	5,000	-
MISC EXPENSE	-	100	100	-	100	-
IT HARDWARE >\$5,000	-	5,000	5,000	-	5,000	-
IT HARDWARE <\$5,000	43,126	3,500	3,500	708	3,500	-
Finance Totals	458,961	475,324	477,414	307,111	488,938	-



FISCAL YEAR 2017/2018 BUDGET

DEBIT SERVICE

<u>EXPENSES</u>	2015-2016 Year End Actual	2016-2017 Approved Budget	2016-2017 Amended Budget 1/31/17	2016-2017 Actual 1/31/17	2017-2018 Manager's Recommendation	2017-2018 Adopted Budget
2012 STREET & SIDEWALK BOND	104,000	104,000	104,000	104,000	104,000	-
2013 GENERAL OBLIGATIONS BONDS-PUBLIC	405,000	405,000	405,000	-	405,000	-
2012 STREET & SIDEWALK BOND-INTEREST	60,028	57,792	57,792	57,686	55,556	-
2013 GENERAL OBLIGATIONS BONDS-INTEREST	139,788	133,713	133,713	66,856	127,638	-
ASB INSTALLMENT LOAN	101,460	98,500	98,500	49,620	95,540	-
CHESTNUT SQUARE INSTALLMENT LOAN	157,205	153,251	153,251	77,120	149,296	-
CROOKED CREEK PARK INSTALLMENT LOAN	144,847	142,109	142,109	142,109	139,372	-
TOWN HALL INSTALLMENT LOAN	46,696	432,247	432,247	432,247	424,290	-
Debit Service Totals	1,159,024	1,526,612	1,526,612	929,638	1,500,692	-



FISCAL YEAR 2017/2018 BUDGET

TAX DEPARTMENT

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES	84,290	92,268	92,268	62,781	137,323	-
SS & MEDICARE CONTRIBUTION	1,212	1,355	1,355	899	2,009	-
RETIREMENT	5,690	6,776	6,776	4,596	10,445	-
HEALTH INSURANCE	17,209	10,959	10,959	6,538	18,707	-
SUPPLIES	1,818	950	950	512	1,000	-
TRAVEL EXPENSES	435	650	650	83	750	-
POSTAGE	4,612	5,700	5,700	3,196	5,700	-
PRINTING	984	2,700	2,675	972	2,700	-
PRINTER/COPIER USAGE	96	400	400	57	400	-
ADVERTISING	431	850	850	-	850	-
STAFF TRAINING	860	750	750	59	1,000	-
TECHNOLOGY	-	-	-	-	2,000	-
FILING FEES	-	46	46	-	50	-
CONTRACT SERVICES	1,631	2,500	2,500	960	2,500	-
DUES & SUBSCRIPTIONS	40	40	65	65	65	-
Tax Totals	119,308	125,944	125,944	80,717	185,499	



FISCAL YEAR 2017/2018 BUDGET

COMMUNITY & ED DEPARTMENT

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES	139,898					-
SS & MEDICARE CONTRIBUTION	2,061					-
RETIREMENT	9,443					-
HEALTH INSURANCE	19,655					-
OTHER FRINGE BENEFITS	4,341					-
SUPPLIES	2,356					-
TRAVEL EXPENSES	663					-
BUSINESS EXPENSE	127					-
POSTAGE	26					-
OTR COMM	450					-
PRINTING & BINDING	18,504					-
PRINTER/COPIER USAGE	3,685					-
ADVERTISING	1,210					-
STAFF TRAINING	624					-
CONTRACT SERVICES	12,745	275,000	275,000	-	275,000	-
DATA PROCESSING EQUIPMENT	3,364					-
DUES & SUBSCRIPTIONS	1,689					-
COMMUNITY EVENTS	39,002			1,351		-
MISC EXPENSE	325					-
DONATIONS						-
SMALL EQUIPMENT <\$5,000	2,042					-
Comm Econ Dev Totals	262,210	275,000	275,000	1,351	275,000	-



FISCAL YEAR 2017/2018 BUDGET

PARKS & RECREATION DEPARTMENT

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES	188,478	219,534	219,534	133,889	253,765	-
PT/SEASONAL WORKERS	25,200	64,000	64,000	19,726	64,000	-
SS & MEDICARE CONTRIBUTION	4,944	8,081	8,081	3,383	8,624	-
RETIREMENT	12,722	16,731	16,731	9,806	19,270	-
HEALTH INSURANCE	33,691	48,080	48,080	26,844	46,729	-
OTHER FRINGE BENEFITS	1,200	600	1,200	1,025	2,100	-
UNIFORMS	2,353	2,750	2,750	976	2,750	-
OFFICE SUPPLIES	1,212	1,500	1,250	621	1,250	-
SPONSORSHIP SUPPLIES	-	10,000	10,000	385	8,500	-
PROGRAM SUPPLIES	-	10,500	10,500	508	12,300	-
PARK SUPPLIES	10,641	4,500	4,500	1,047	3,100	-
TRAVEL EXPENSES	1,134	1,900	2,295	2,151	2,000	-
PARKS AND REC POSTAGE	-	-	-	88	-	-
COMMUNICATIONS AND INTERNET	2,089	2,920	2,920	2,101	2,900	-
PARK UTILITIES CROSSING PATHS	985	1,400	1,400	407	1,400	-
PARK UTILITIES CHESTNUT SQ PARK	51,129	45,000	45,000	18,366	42,000	-
PRINTER/COPIER	45	1,000	1,250	1,096	1,750	-
MAINTENANCE AND REPAIR	1,848	750	750	-	750	-
PUBLIC OUTREACH & ADVERTISING	832	9,700	9,700	4,259	16,000	-
STAFF TRAINING	3,319	5,000	5,000	3,623	5,200	-
CONTRACT SERVICES	31,869	13,980	13,380	5,198	10,500	-
DUES & SUBSCRIPTIONS	699	600	600	423	700	-
MAYORS TREE INITIATIVE	-	2,500	2,500	-	2,800	-
COMMUNITY EVENTS	-	70,000	69,605	24,500	88,000	-
CHESTNUT SQUARE/CROOKED CREEK PROJECTS	170,616	5,000	5,000	31,546	3,750	-
MISCELLANEOUS	37	900	900	5	500	-
OFFICE FURNITURE <\$5,000	639	500	500	-	500	-
LARGE EQUIPMENT >\$5,000	51,690	54,500	48,250	26,329	26,000	-
SMALL EQUIPMENT <\$5,000	28,993	21,000	21,000	5,514	12,500	-
Park & Rec Totals	626,365	622,926	616,676	323,815	639,638	-



FISCAL YEAR 2017/2018 BUDGET

CROOKED CREEK PARK COST CENTER

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
REVENUES						-
PARK RENTAL REVENUE CROOKED CREEK	72,538	95,000	95,000	41,006	73,000	
PARK SPONSORSHIP REVENUE	9,992	5,000	5,000	27,683	26,000	-
PARK CONCESSION REVENUE	4,748	3,300	3,300	2,284	3,000	-
DOG PARK REVENUE	2,260	2,500	2,500	1,445	1,500	-
PROGRAMS CROOKED CREEK PARK	220	-	-	120	3,000	-
SPECIAL EVENT REVENUE/Sponsorships	-	-	-	-	10,000	-
PARK RENTAL REVENUEe CSP					22,000	
PROGRAMS CSP/PPP/CAC					11,500	-
REVENUE TOTALS	89,758	105,800	105,800	72,538	150,000	
EXPENSES						-
PROGRAM SUPPLIES	-	2,500	2,500	-		-
PARK SUPPLIES	12,091	7,000	7,000	2,113	3,000	
PARK UTILITIES	51,000	65,000	65,000	35,600	3,900	
MAINTENANCE AND REPAIRS	2,438	1,250	1,250	464	85,000	-
CONTRACT SERVICES	6,027	14,000	14,000	1,646	2,000	
SMALL EQUIPMENT <\$5,000	9,736	3,600	3,600	-	1,000	
					8,500	
Crooked Creek Park Totals	81,292	93,350	93,350	39,824	103,400	-



FISCAL YEAR 2017/2018 BUDGET

Law Enforcement

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 1/31/17	Actual 03/08/17	Manager's Recommendation	Adopted Budget
LEO CONTRACT-DEPUTIES	1,944,751	2,146,918	2,146,918	1,679,102	2,333,971	2 new sergeants'
NEW LEO POSITION(S)-DEPUTIES		91,885	91,885	-	-	-
NEW LEO POSITION(S)-DEPUTIES		-		-	-	-
GHSP GRANT POSITIONS	22,250	-		-	-	-
ELECTRICITY	5,787	6,000	6,000	3,795	10,500.00	-
NATURAL GAS					900.00	
WATER AND SEWER	314	500	500	317	900.00	-
BUILDING MAINTENANCE	17	1,000	1,000	350	1,000.00	-
PROFESSIONAL SERVICES		-		-	-	-
OFF DUTY PATROL OFFICERS		2,700	2,700	-	-	-
TRAFFIC CONTROL DUTY				-	-	-
SMALL EQUIPMENT < 5000				-	-	-
MISCELLANEOUS				-	-	-
Law Enforcement Totals	1,973,119	2,249,003	2,249,003	1,683,564	2,347,271	-



FISCAL YEAR 2017/2018 BUDGET
PLANNING AND NEIGHBORHOOD SERVICES
DEPARTMENT
(Planning Division)

EXPENSES	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES	342,871	378,967	370,017	223,039	349,927	
SS & MEDICARE CONTRIBUTION	4,825	5,495	5,495	3,091	5,120	
RETIREMENT	23,144	27,705	27,705	16,326	26,444	
HEALTH INSURANCE	64,984	76,752	76,752	45,169	63,730	
OTHER FRINGE BENEFITS	920	1,200	1,200	400	600	
UNIFORMS	-	475	475	-	500	
OFFICE SUPPLIES	3,206	5,000	5,000	1,209	6,000	
TRAVEL EXPENSES	1,638	3,000	3,000	382	3,000	
TELEPHONE	13	-	-	-	-	
PLANNING POSTAGE	2,928	4,860	4,860	2,881	5,000	
OTHER COMMUNICATION, INTERNET COST	-	-	-	-	-	
PRINTING & BINDING	-	1,500	1,500	-	1,500	
PRINTER/COPIER USAGE	1,187	500	500	2,083	2,500	
ADVERTISING	1,404	6,500	6,500	1,907	6,500	
STAFF TRAINING	2,218	4,000	4,000	323	4,250	
COMMITTEE TRAINING	527	1,000	1,000	463	1,000	
FILING FEES	54	200	200	132	300	
CONTRACT SERVICES	425	45,000	48,000	2,469	30,000	UDO update
DATA PROC EQUIP/LICENSE RENEW	-	2,200	2,200	2,200	2,500	
ROCKY RIVER/POPLIN ROUNDABOUT	200,000	-	-	-	-	
DUES / SUBSCRIPTIONS/CERTIFICATIONS	1,824	4,050	4,050	996	4,050	
MISCELLANEOUS	-	250	250	-	300	
OTR EQUIP < 5000	1,288	1,500	1,500	800	4,000	
Planning Totals	653,456	570,154	564,204	303,870	517,221	-



FISCAL YEAR 2017/2018 BUDGET
PLANNING AND NEIGHBORHOOD SERVICES
DEPARTMENT
(Code Enforcement Division)

<u>EXPENSES</u>	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES	95,315	111,340	82,972	42,733	108,871	
SS & MEDICARE CONTRIBUTION	1,307	1,634	1,634	607	1,585	
RETIREMENT	6,434	8,126	8,126	3,128	8,200	
HEALTH INSURANCE	19,715	24,288	24,288	8,384	21,535	
OTHER FRINGE BENEFITS	680	600	600	263	300	
UNIFORMS & CLOTHING	194	550	550	104	600	
OFFICE SUPPLIES & MATERIALS	150	175	175	88	200	
OTHER COMMUNICATIONS, INTERNET COST	247			618	1,200	\$100 per mo.
NEIGHBORHOOD ENHANCEMENT ACTIVITIES	-	10,000	10,000	1	7,000	
CONTRACT SERVICES	-		7,600	6,340	5,000	
NEIGHBORHOOD ENHANCEMENT ACTIVITIES	-	5,000	4,900	4	35,000	
EQUIPMENT < 5000	413	700	700	325	1,000	
Code Enforcement Totals	124,455	162,413	141,545	62,594	190,491	-



FISCAL YEAR 2017/2018 BUDGET

ENGINEERING DEPARTMENT

<u>EXPENSES</u>	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 02/28/17	Manager's Recommendation	Adopted Budget
SALARIES	160,363	175,475	145,733	94,806	181,710	
SS & MEDICARE CONTRIBUTION	2,278	2,560	2,560	1,343	2,660	
RETIREMENT	10,906	12,720	12,720	6,977	13,770	
HEALTH INSURANCE	22,441	25,995	15,995	14,307	28,040	
OTHER FRINGE BENEFITS	5,227	750	750	1,223	600	
OFFICE SUPPLIES	2,933	3,000	3,000	1,719	3,000	
TRAVEL EXPENSES	386	500	500	63	500	
TELEPHONE	-	-	-	-		
POSTAGE	159	200	200	90	200	
OTR COMM, INTERNET COST	-	-	-	321		
PRINTING & BINDING	310	1,000	1,000	231	1,100	
PRINTER/COPIER USAGE	-	800	800	170	800	
ADVERTISING	80	1,000	1,000	471	1,000	
STAFF TRAINING	1,168	2,000	2,000	365	5,000	
COMMITTEE TRAINING	17	500	500	-	1,500	
FILING FEES	22	500	500	45	600	
CONTRACT SERVICES	26,242	20,500	130,500	33,851	20,500	
TIF CONTRACT SERVICES REMAINING	29,993	-	-	-		
DUES & SUBSCRIPTIONS	565	5,600	5,600	355	5,600	
MISC EXPENSE	4,993	-	-			
OFFICE FURNITURE & COMPUTER EQUIPMENT	1,857	1,000	1,000	180	6,000	
EQUIPMENT > 5000	-	2,000	2,000	-	1,000	
EQUIPMENT < 5000	620	2,500	2,500	176	2,000	
Engineering Totals	270,560	258,600	328,858	156,693	275,580	-



FISCAL YEAR 2017/2018 BUDGET

PUBLIC WORKS

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES	60,341	183,959	229,909	142,669	282,650	-
SALARIES PT PW	-	25,500	25,500	-	25,500	-
SALARIES-DUE TO/FROM PB	-	-	-	45,584	-	-
SS & MEDICARE CONTRIBUTION	877	4,260	7,625	2,057	6,209	-
RETIREMENT	4,085	13,494	14,164	10,444	21,513	-
HEALTH INSURANCE	16,662	52,812	56,947	36,086	63,547	-
OTHER FRINGE BENEFITS	825	600	950	1,180	2,100	-
UNIFORMS	4,340	8,000	8,000	5,381	8,525	-
CONSTRUCTION & REPAIRS	-	5,000	5,000	1,973	6,000	-
SUPPLIES	542	1,500	1,500	495	2,500	-
PARKS SUPPLIES	-	-	10,000	4,339	12,500	-
OTHER COMMUNICATIONS, INTERNET COST	123	-	-	418	11,920	-
INTERNET & PHONES FOR TOWN HALL	-	-	-	-	16,200	-
ELECTRICITY	14,481	20,000	20,000	7,872	32,350	-
STREET LIGHTS	316,162	310,000	310,000	189,889	310,000	-
NATURAL GAS	2,016	4,000	4,000	1,578	6,000	-
WATER AND SEWER	1,169	3,000	3,000	594	3,250	-
PRINTER/COPIER	-	-	-	-	300	-
GROUNDS MAINTENANCE	4,763	47,000	22,000	861	18,000	-
PARKS GROUNDS & MAINTENANCE	-	-	20,000	14,549	40,000	-
MAINTENANCE & REPAIRS	8,442	18,000	18,000	13,093	25,000	-
ADVERTISING	-	1,500	1,500	-	500	-
STAFF TRAINING	665	1,500	1,750	1,499	4,500	-
CONTRACT SERVICES	-	10,000	10,000	-	5,000	-
COMMUNITY FORRESTRY	14,531	20,000	15,000	240	10,000	-
TOOLS & EQUIPMENT > 5000	-	-	23,391	115	-	-
DUES, FEES & CERTIFICATIONS	-	1,000	750	23,391	1,000	-
TOOLS AND EQUIPMENT < \$5,000	7,302	16,000	3,114	2,310	17,000	-
PAVING/RESURFACING	-	-	44,000	5,251	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Public Works Totals	457,326	747,125	856,100	511,868	932,064	-



**FISCAL YEAR 2017/2018 BUDGET
PUBLIC WORKS DIVISION
ENVIRONMENTAL SERVICES**

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
BRANDING ITEMS-PRINTABLES	-	3,500	3,500	52	5,000	-
SOLID WASTE-CONTRACT	702,059	704,702	704,702	336,001	616,694	-
SOLID WASTE LANDFILL FEE	455,429	473,466	473,466	337,214	384,930	-
YARD WASTE SERVICE - CONTRACT	170,581	201,827	201,827	110,290	168,470	-
BULK WASTE CONTRACT	6,675	8,698	8,698	2,225	-	-
BULK LANDFILL FEE	14,361	13,601	13,601	10,716	26,325	-
EWASTE LANDFILL FEE	-	8,600	8,600	-	4,300	-
RECYCLE SERVICE - CONTRACT	301,588	355,213	355,213	194,993	394,128	-
YARD WASTE LANDFILL FEE	25,315	21,386	21,386	15,265	14,040	-
SUBSCRIPTION CART DEDUCTION	(3,447)	(3,447)	(3,447)	(2,011)	-	-
CONTINGENCY	-	25,000	25,000	339	32,278	-
RECYCLE REBATE	(28,946)	(36,250)	(36,250)	(14,485)	-	-
Envirnomental Services Totals	1,643,615	1,776,296	1,776,296	990,599	1,646,165	-



FISCAL YEAR 2017/2018 BUDGET
PUBLIC WORKS DEPARTMENT
(Fleet Maintenance Division)

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
FUEL	8,082	7,000	7,000	5,047	9,100	-
VEHICLE MAINTENANCE	5,450	5,000	5,000	2,638	5,700	-
VEHICLE -CLEANING	-	-	-	-	2,100	-
Fleet Maintenance Totals	13,532	12,000	12,000	7,685	16,900	-



FISCAL YEAR 2017/2018 BUDGET

OTHER FINANCING SOURCES AND USES

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
2012 PRIVATE BOND ISSUANCE	Year End Actual	Approved Budget	Amended Budget 1/31/17	Actual 1/31/17	Manager's Recommendation	Adopted Budget
REVENUES/SOURCES						-
TRANSFERS FROM OTHER FUNDS	-	-	-	-		
PROCEEDS FROM DEBT ISSUANCE	-	-	-	-		-
						-
REVENUE TOTALS	-	-	-	-	-	
EXPENSES/USES						-
TRANSFER TO DEBT SERVICE/CAPITAL RESERVE	1,870,477	1,790,348	1,790,348	1,536,731	1,852,870	27.02%
TRANSFER TO CAPITAL PROJECT FUND	113,210	700,000	700,000	166,831		
	-	-	-	-		
OTHER FINANCING SOURCES AND USES TOTALS	1,983,687	2,490,348	2,490,348	1,703,562	1,852,870	0



FISCAL YEAR 2017/2018 BUDGET OPERATING CAPITAL REQUEST

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
PUBLIC WORKS				-		-
Equipment				-		
Maintenance Yard	-	40,000	40,000	-	75,000	-
Parking Lot maintenance	-	25,000	25,000	-	-	-
PUBLIC WORKS TOTALS	-	65,000	65,000	-	75,000	-
ADMINISTRATION				-		-
Administration Request		5,000		-		-
Land Purchase				-		
Wayfinding Program	22,090			-		-
ADMINISTRATION TOTALS	22,090	5,000	-	-		-
DEVELOPMENT SERVICES DIVISION				-		-
Permit Software- Planning	-	20,000	20,000	-		-
Vehicle- Engineering	18,000	12,000	7,745	16,645		-
DEVELOPMENT SERVICES TOTAL	18,000	32,000	27,745	16,645		-
FINANCE & BUSINESS OPERATIONS				-		-
Website Design				12,115		-
Financial Software				-		-
FINANCE & BUS OPERATIONS TOTALS	-	-	-	12,115		-
PARKS AND REC						
Park Signage		75,000	75,000	65,985	9,000	-
Accessible playground-grant (our 25%)	17,844	50,000	50,000	-	60,000	-
Park Infrastructure	4,799	93,000	93,000	-		-
Start up Equipment for Parks						
Master Plan						now out
Shade structures					62,200	
PARKS & REC TOTALS	22,643	218,000	218,000	65,985	131,200	
CAPITAL REQUEST TOTALS	62,733	320,000	265,745	123,504	206,200	-



FISCAL YEAR 2017/2018 BUDGET

GRANTS

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/25/17	Manager's Recommendation	Adopted Budget
SOLID WASTE GRANT	10,249	-	-	-		-
CAROLINA THREAD TRAIL				-		
PARKS AND RECREATION TRUST FUND	44,318	125,000	125,000	8,427		-
Available for Misc Grants					125,000	
Grants Totals	54,567	125,000	125,000	8,427	125,000	-



FISCAL YEAR 2017/2018 BUDGET CONTINGENCY

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
SALARIES				-		
PART-TIME WORKERS				-		
SS & MEDICARE CONTRIBUTION				-		-
RETIREMENT				-		-
HEALTH INSURANCE				-		-
OTHER FRINGE BENEFITS				-		-
SUPPLIES						-
ELECTRICITY						-
MISCELLANEOUS	-				175,000	new
BUILDING MAINTENANCE/UPGRADES						
PROGRAM SERVICES						-
SMALL EQUIPMENT <\$5,000	-			-		-
Contingency	-	-	-	-	175,000	-



FISCAL YEAR 2017/2018 BUDGET

STORMWATER

	2015-2016	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Actual 2/28/17	Manager's Recommendation	Adopted Budget
REVENUES						-
STORMWATER REVENUE	1,170,316	1,221,805	1,221,805	1,137,602	1,437,500	25% inc.
SW MAINT MANUALS, PLANS, SPECS		-				-
STORMWATER REFUNDS & CREDITS						-
INVESTMENT INCOME	952	1,185	1,185	246	1,000	-
OTHER MISC REVENUE		-				-
FUND BALANCE APPROP		800,000	800,000	-		-
						-
REVENUE TOTALS	1,171,268	2,022,990	2,022,990	1,137,847	1,438,500	
EXPENSES						-
SALARIES	239,002	233,670	233,670	145,941	276,615	-
SS & MEDICARE CONTRIBU	3,368	3,423	3,423	2,052	4,045	-
RETIREMENT	16,044	17,090	17,090	10,632	20,990	-
HEALTH INSURANCE	33,410	47,158	47,158	26,349	53,270	-
OTHER FRINGE BENEFITS	-	1,200	1,200	-	600	-
LEGAL EXPENSES	220	5,000	5,000	-	5,000	-
PUBLIC EDUCATION	-	8,000	8,000	-	8,000	-
OFFICE SUPPLIES	1,616	2,500	2,500	1,290	2,500	-
TRAVEL EXPENSE	386	1,000	1,000	63	1,705	-
GAS	2,086	4,000	4,000	1,410	4,000	-
COMMUNICATIONS	-	1,500	1,500	-	1,500	-
POSTAGE AND SHIPPING	40	500	500	11	500	-
PRINTING & BINDING	32	1,000	1,000	90	1,000	-
						-
PRINTER/COPIER USAGE	-	800	800	170	800	-
EQUIP MAINT AND REPAIRS	794	2,800	2,800	385	2,800	-
VEHICLE MAINTENANCE	150	6,000	6,000	232	6,000	-
REPAIRS AND MAINT- CONST. PROJECTS	500,702	1,390,458	1,390,458	128,599	763,475	-
ADVERTISING	-	2,500	2,500	-	2,500	-
STAFF TRAINING	2,162	3,000	3,000	1,016	3,000	-
FEES AND PERMITS	2,810	4,000	4,000	860	4,000	-
CONTRACT SERVICES	338,948	211,191	211,191	75,158	218,000	-
COMMITTEE TRAINING	-	1,200	1,200	-	-	-
DUES / SUBSCRIPTIONS & CERTIFICATIONS	700	1,000	1,000	425	1,200	-
OFFICE FURNITURE & EQUIPMENT	280	2,000	2,000	-	2,000	-
OTR EQUIPMENT > 5000	-	67,500	67,500	61,569	42,500	-
OTR EQUIPMENT < 5000	2,587	4,500	4,500	337	12,500	-
TRANSFER TO CHESTNUT SQUARE PARK	-	-	-			-
TRANSFER TO CROOKED CREEK PARK	-	-	-			-
TRANSFER TO MUNICIPAL COMPLEX	122,424	-	-			-
						-
						-
						-
Stormwater Totals	1,267,761	2,022,990	2,022,990	456,589	1,438,500	-



FISCAL YEAR 2017/2018 BUDGET

POWELL BILL

	2015-2016	2016-2017	2016-2017	2017-2018	2017-2018
EXPENSES	Year End Actual	Approved Budget	Amended Budget 2/28/17	Manager's Recommendation	Adopted Budget
REVENUES					
POWELL BILL FUNDS	903,872	821,460	821,460	850,000	
MAINT MANUALS, PLANS, SPEC		-	-		
INVESTMENT INCOME	5,596	1,600	1,600	2,000	
MISC. REVENUE/OTHER	-	-	-	-	
FUND BALANCE APPROPRIATED	-	-	-	-	
TRANSFER FROM DEBT SERVICE-GENERAL FUND				850,000	
REVENUE TOTALS	909,468	823,060	823,060	1,702,000	
EXPENSES					
PAYROLL EXPENSES	38,958	79,184	79,184	80,156	
SS & MEDICARE CONTRI	1,030	1,167	1,167	1,165	
RETIREMENT	2,161	5,775	5,775	6,090	
HEALTH INSURANCE	8,582	20,990	20,990	20,270	
LEGAL SERVICES	-	-	-	-	
ENGINEERING	3,000	10,000	10,000	10,000	
OTHER MAINTENANCE	5,966	20,000	20,000	60,000	
CURB & GUTTER MAINTENANCE	-	20,000	20,000	20,000	
TRAFFIC CONTROL	3,098	10,000	10,000	10,000	
TRAFFIC CALMING	51,981	40,000	40,000	5,000	
SNOW AND ICE REMOVAL	-	-	-	-	
OTR EQUIPMENT > 5000	-	127,500	127,500	-	
NEW EQUIPMENT < 5000	549	4,500	4,500	4,500	
RIGHT OF WAY	-	-	-	-	
PAVING/RESURFACING	1,786	428,944	428,944	1,404,819	
BRIDGE CONSTRUCTION & REPAIR	-	5,000	5,000	5,000	
SIDEWALKS	2,871	50,000	50,000	75,000	
NEW CONSTRUCTION	2,590	-	-	-	
TRANSPORTATION IMPROVEMENT FUND	89,066	-	-	-	
Powell Bill Totals	211,638	823,060	823,060	1,702,000	-



FISCAL YEAR 2017/2018 BUDGET

DEBT SERVICE/CAPITAL RESERVE FUND

	2015-2016	2016-2017	2016-2017	2017-2018	2017-2018
<u>EXPENSES</u>	Year End Actual	Approved Budget	Amended Budget 2/28/17	Manager's Recommendation	Adopted Budget
REVENUES/ SOURCES					
Interest Earned	7,276				
Misc. Revenue	-				
Transfer from General Fund-Ad Valorem	1,674,967	1,612,309	1,612,309	1,655,330	
Transfer from General Fund-Motor Vehicles	195,511	178,039	178,039	197,540	
Fund Balance Appropriation		1,300,000	1,300,000	850,000	
REVENUE TOTALS	1,877,753	3,090,348	3,090,348	2,702,870	
EXPENSES/ USES					
Transfer to Debt Service-2012 Series	164,028	161,792	161,792	159,556	
Transfer to Debt Service-2013 Series	544,788	538,713	538,713	532,638	
Transfer to Capital Project Fund	-	-	-		
Transfer to ASB Installment Loan debt		98,500	98,500	95,540	
Transfer to Crooked Creek Instament Loan Debt		142,109	142,109	149,296	
Transfer to Chestnut Sq. Park Installment Debt		153,251	153,251	139,372	
Current Year Funds Available for Transfer		263,736	263,736	352,178	
Transfer to Debt Service-Powell Bill				850,000	
Transfer to Debt Service- Municipal Complex	-	432,247	432,247	424,290	
Transfer to Crooked Creek Cap Project					
Transfer to Municipal Complex Cap Proj	3,000,000	1,300,000	1,300,000		
Debt Service/Capital Reserve Fund Totals	7,464,322	3,090,348	3,090,348	2,702,870	-



STATE OF NORTH CAROLINA

ORDINANCE #0161213-256

TOWN OF INDIAN TRAIL

AMENDED CAPITAL PROJECT ORDINANCE FOR MUNICIPAL COMPLEX

BE IT ORDAINED by Town Council of the Town of Indian Trail, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

SECTION 1. The project authorized is the Municipal Complex

SECTION 2. The officers of the Town are hereby directed to proceed with the capital project within the term of the budget contained herein.

SECTION 3. The following amount is appropriate for this project:

	Current Budget	Revised Budget
Design	\$600,000.00	\$600,000.00
Pre-Construction	\$35,000.00	\$35,000.00
Construction	\$8,070,152.00	\$10,148,152.00
Total Appropriation	<u>\$8,705,152.00</u>	<u>10,783,152.00</u>

SECTION 4. The following revenues are anticipated to complete this project:

	Current Budget	Revised Budget
Town Hall Fund	\$5,123,312.00	\$5,123,312.00
Powell Bill Fund	\$125,000.00	\$125,000.00
Stormwater Utility Fund	\$175,000.00	\$175,000.00
Capital Reserve Fund	\$3,195,000.00	\$4,995,000.00
General Fund	\$364,840.00	\$364,840.00
Total Anticipated Revenues	<u>\$10,783,152.00</u>	<u>\$10,783,152.00</u>

SECTION 5. The Finance Director is hereby directed to maintain within the capital project fund sufficient detailed accounting records to satisfy the requirements of an annual independent audit.

SECTION 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

SECTION 7. The Finance Director is directed to report, on a quarterly basis, on the financial status of the project element in Section 3 and on the total revenues received or claimed.

SECTION 8. The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on the capital project in every budget submission made to this Council.

SECTION 9. Any unexpended funds appropriated shall be reserved by the Town Council for use as provided by applicable law or regulation.

SECTION 10. The Finance Director is authorized from time to time to transfer as a loan from the General Fund in an amount necessary to meet obligations until such time as funding is received. When Funds are received, repayments to the General Fund may be made.

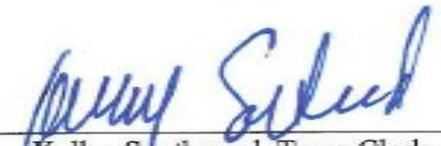
SECTION 11. Copies of this capital project ordinance shall be made available to the Clerk and the Finance Director for direction in carrying out this project.

ADOPTED BY THE TOWN COUNCIL this the 13th day of December, 2016.





Michael Alvarez, Mayor

Attest: 

Kelley Southward, Town Clerk



STATE OF NORTH CAROLINA

TOWN OF INDIAN TRAIL

ORDINANCE # O160412-237

**AN AMENDMENT TO THE CAPITAL PROJECT ORDINANCE
FOR CHESTNUT EXTENSION**

BE IT ORDAINED by Town Council of the Town of Indian Trail, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

SECTION 1. The project authorized is the Chestnut Improvements.

SECTION 2. The officers of the Town are hereby directed to proceed with the capital project within the term of the bond resolution and budget contained herein.

SECTION 3. The following amount is appropriated for this project:

	Current Budget	Revised Budget
Construction	\$1,516,890.00	\$1,516,890.00
Design	\$45,000.00	\$254,056.00
Right-of-Way	\$300,000.00	\$300,000.00
	<u>\$1,861,890.00</u>	<u>\$2,070,946.00</u>

SECTION 4. The following revenues are anticipated to complete this project:

	Current Budget	Revised Budget
Proceeds from Street Bonds	\$1,272,290.00	\$1,481,346.00
Transportation Improvement Fund	\$587,400.00	\$587,400.00
Powell Bill Fund	\$2,200.00	\$2,200.00
Total	<u>\$1,861,890.00</u>	<u>\$2,070,946.00</u>

SECTION 5. The Finance Director is hereby directed to maintain within the capital project fund sufficient detailed accounting records to satisfy the requirements of an annual independent audit. The terms of the bond resolution also shall be met.

SECTION 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

SECTION 7. The Finance Director is directed to report, on a quarterly basis, on the financial status of the project element in Section 3 and on the total revenues received or claimed.

SECTION 8. The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on the capital project in every budget submission made to this Council.

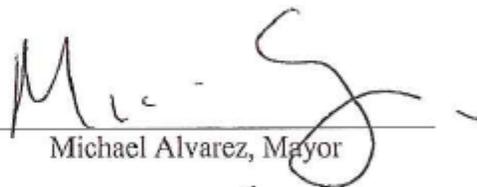
SECTION 9. Any unexpended funds appropriated shall be reserved by the Town Council for use as provided by applicable law or regulation.

SECTION 10. The Finance Director is authorized from time to time to transfer as a loan from the General Fund in an amount necessary to met obligations until such time as funding is received. When Funds are received, repayments to the General Fund may be made.

SECTION 11. Copies of this capital project ordinance shall be made available to the Clerk and the Finance Director for direction in carrying out this project.

ADOPTED BY THE TOWN COUNCIL this the 12th day of April, 2016.



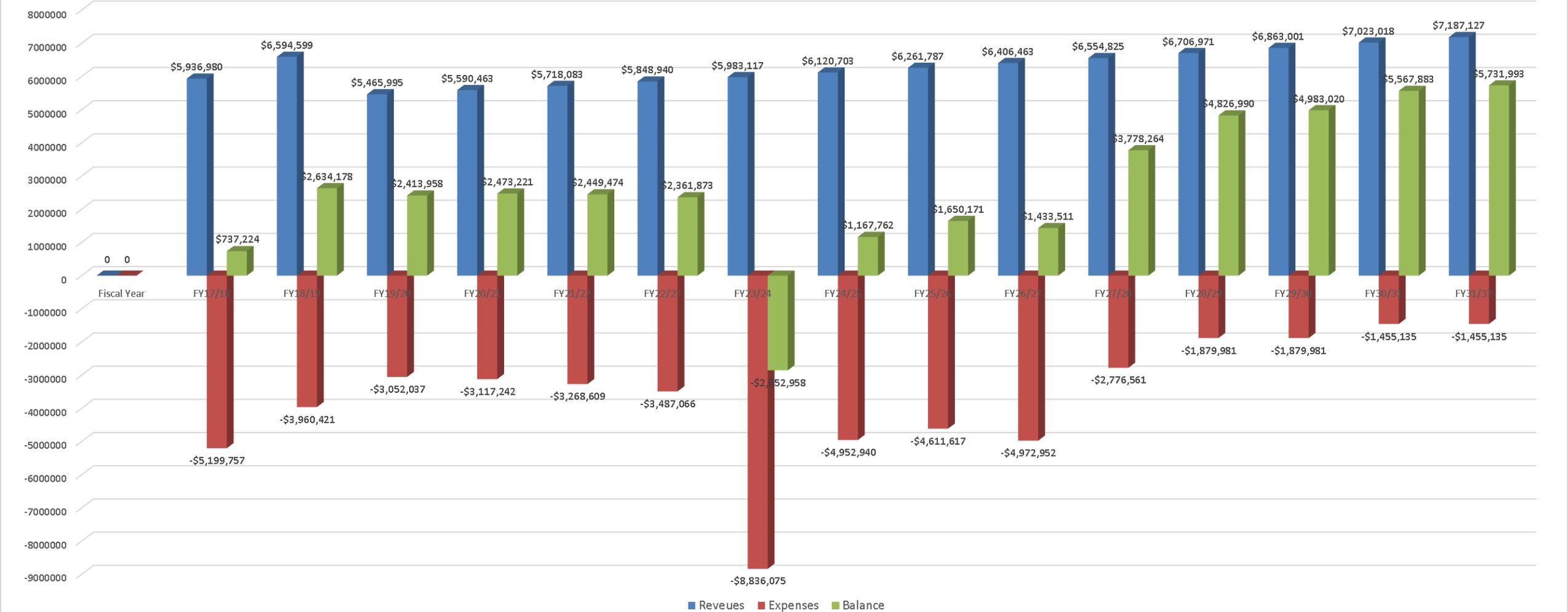

Michael Alvarez, Mayor

Attest: 
Kelley Southward, Town Clerk

Future Funding Program

Fiscal Year	FY17/18	FY18/19	FY19/20	FY20/21	FY21/22	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	FY31/32
Revenues	\$5,936,980	\$6,594,599	\$5,465,995	\$5,590,463	\$5,718,083	\$5,848,940	\$5,983,117	\$6,120,703	\$6,261,787	\$6,406,463	\$6,554,825	\$6,706,971	\$6,863,001	\$7,023,018	\$7,187,127
Expenses	-\$5,199,757	-\$3,960,421	-\$3,052,037	-\$3,117,242	-\$3,268,609	-\$3,487,066	-\$8,836,075	-\$4,952,940	-\$4,611,617	-\$4,972,952	-\$2,776,561	-\$1,879,981	-\$1,879,981	-\$1,455,135	-\$1,455,135
	\$737,224	\$2,634,178	\$2,413,958	\$2,473,221	\$2,449,474	\$2,361,873	-\$2,852,958	\$1,167,762	\$1,650,171	\$1,433,511	\$3,778,264	\$4,826,990	\$4,983,020	\$5,567,883	\$5,731,993

Future Funding Program



Future Funding Program (including Debt Service/Fund Balance)

	0.185	\$3,403,667,660	\$3,505,777,690	\$3,610,951,020	\$3,719,279,551	\$3,830,857,938	\$3,945,783,676	\$4,064,157,186	\$4,186,081,902	\$4,311,664,359	\$4,441,014,289	\$4,574,244,718	\$4,711,472,060	\$4,852,816,221	\$4,998,400,708	\$5,148,352,729
	0.050	\$411,647,253	\$423,996,671	\$436,716,571	\$449,818,068	\$463,312,610	\$477,211,988	\$491,528,348	\$506,274,198	\$521,462,424	\$537,106,297	\$553,219,486	\$569,816,070	\$586,910,553	\$604,517,869	\$622,653,405
	Adopted	Projected														
Operating Revenues / General Fund	FY16/17	FY17/18	FY18/19	FY19/20	FY20/21	FY21/22	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	FY31/32
Estimated value / \$.01 of levy	\$358,070	\$370,670	\$379,880	\$391,280	\$403,010	\$415,100	\$427,550	\$440,377	\$453,588	\$467,195	\$481,211	\$495,648	\$510,517	\$525,833	\$541,608	\$557,856
Taxes-Ad Valorem (3%)	\$5,965,545	\$6,044,914	\$6,226,261	\$6,413,049	\$6,605,440	\$6,803,604	\$7,007,712	\$7,217,943	\$7,434,481	\$7,657,516	\$7,887,241	\$8,123,859	\$8,367,574	\$8,618,602	\$8,877,160	\$9,143,474
Taxes-Motor Vehicle	\$658,745	\$731,086	\$753,018	\$775,609	\$798,877	\$822,843	\$847,528	\$872,954	\$899,143	\$926,117	\$953,901	\$982,518	\$1,011,993	\$1,042,353	\$1,073,624	\$1,105,832
Local sales Tax (3%)	\$1,736,070	\$2,000,000	\$2,060,000	\$2,121,800	\$2,185,454	\$2,251,018	\$2,318,548	\$2,388,105	\$2,459,748	\$2,533,540	\$2,609,546	\$2,687,833	\$2,768,468	\$2,851,522	\$2,937,067	\$3,025,179
Video Programming	\$290,000	\$307,532	\$313,683	\$319,956	\$326,355	\$332,883	\$339,540	\$346,331	\$353,258	\$360,323	\$367,529	\$374,880	\$382,377	\$390,025	\$397,825	\$405,782
Beer & Wine Tax	\$152,446	\$160,000	\$163,200	\$166,464	\$169,793	\$173,189	\$176,653	\$180,186	\$183,790	\$187,466	\$191,215	\$195,039	\$198,940	\$202,919	\$206,977	\$211,117
ABC Distribution (2%)	\$100,000	\$100,000	\$102,000	\$104,040	\$106,121	\$108,243	\$110,408	\$112,616	\$114,869	\$117,166	\$119,509	\$121,899	\$124,337	\$126,824	\$129,361	\$131,948
Utility Franchise Tax (2%)	\$1,135,000	\$1,285,000	\$1,310,700	\$1,336,914	\$1,363,652	\$1,390,925	\$1,418,744	\$1,447,119	\$1,476,061	\$1,505,582	\$1,535,694	\$1,566,408	\$1,597,736	\$1,629,691	\$1,662,285	\$1,695,530
Investment Earnings (1%)	\$27,500	\$45,000	\$45,450	\$45,905	\$46,364	\$46,827	\$47,295	\$47,768	\$48,246	\$48,729	\$49,216	\$49,708	\$50,205	\$50,707	\$51,214	\$51,726
Planning Revenues (2%)	\$125,000	\$120,000	\$122,400	\$124,848	\$127,345	\$129,892	\$132,490	\$135,139	\$137,842	\$140,599	\$143,411	\$146,279	\$149,205	\$152,189	\$155,233	\$158,337
Parks & Recreation Revenue (2%)	\$128,550	\$150,000	\$153,000	\$156,060	\$159,181	\$162,365	\$165,612	\$168,924	\$172,303	\$175,749	\$179,264	\$182,849	\$186,506	\$190,236	\$194,041	\$197,922
Other Revenues (2%)	\$79,580	\$88,000	\$89,760	\$91,555	\$93,386	\$95,254	\$97,159	\$99,102	\$101,084	\$103,106	\$105,168	\$107,272	\$109,417	\$111,605	\$113,837	\$116,114
Fund Balance Appropriation (2%)	*776,000		\$550,000	\$561,000	\$572,220	\$583,664	\$595,338	\$607,244	\$619,389	\$631,777	\$644,413	\$657,301	\$670,447	\$683,856	\$697,533	\$711,484
General Fund Total Revenues	\$10,398,436	\$11,031,531	\$11,889,472	\$12,217,200	\$12,554,189	\$12,900,707	\$13,257,028	\$13,623,433	\$14,000,214	\$14,387,670	\$14,786,107	\$15,195,844	\$15,617,206	\$16,050,529	\$16,496,157	\$16,954,446
Debt Service (\$.05 of \$.185) =		\$1,831,351	\$1,886,292	\$1,942,880	\$2,001,167	\$2,061,202	\$2,123,038	\$2,186,729	\$2,252,331	\$2,319,901	\$2,389,498	\$2,461,183	\$2,535,018	\$2,611,069	\$2,689,401	\$2,770,083
	<i>\$.185 thru FY21 * additional monies allocated to Multi- Complex</i>															
		\$10,760,754	\$11,083,577	\$11,416,084	\$11,758,566	\$12,111,323	\$12,474,663	\$12,848,903	\$13,234,370	\$13,631,401	\$14,040,343	\$14,461,554	\$14,895,400	\$15,342,262	\$15,802,530	\$16,276,606
Operating Revenues / General Fund		FY17/18	FY18/19	FY19/20	FY20/21	FY21/22	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	FY31/32
Revenues		\$11,031,531	\$11,889,472	\$12,217,200	\$12,554,189	\$12,900,707	\$13,257,028	\$13,623,433	\$14,000,214	\$14,387,670	\$14,786,107	\$15,195,844	\$15,617,206	\$16,050,529	\$16,496,157	\$16,954,446
Expenses		\$10,760,754	\$11,083,577	\$11,416,084	\$11,758,566	\$12,111,323	\$12,474,663	\$12,848,903	\$13,234,370	\$13,631,401	\$14,040,343	\$14,461,554	\$14,895,400	\$15,342,262	\$15,802,530	\$16,276,606
Fund Balance		\$270,777	\$805,895	\$801,116	\$795,623	\$789,384	\$782,364	\$774,530	\$765,844	\$756,268	\$745,764	\$734,291	\$721,806	\$708,266	\$693,627	\$677,840

Street Maintenance – 10 Year Program

	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
Resurfacing	-\$1,200,000	-\$180,772	-\$414,837	-\$472,247	-\$615,565	-\$825,712	-\$1,560,608	-\$3,591,602	-\$1,395,155	-\$1,896,342
Patching	-\$50,000	-\$51,625	-\$53,303	-\$55,035	-\$56,824	-\$58,671	-\$60,577	-\$62,546	-\$64,579	-\$66,678
Crack Pouring	-\$50,000	-\$51,625	-\$53,303	-\$55,035	-\$56,824	-\$58,671	-\$60,577	-\$62,546	-\$64,579	-\$66,678
Pavement Marking	-\$50,000	-\$51,625	-\$53,303	-\$55,035	-\$56,824	-\$58,671	-\$60,577	-\$62,546	-\$64,579	-\$66,678
Raised Reflectors	-\$50,000	-\$51,625	-\$53,303	-\$55,035	-\$56,824	-\$58,671	-\$60,577	-\$62,546	-\$64,579	-\$66,678
Signage	-\$25,000	-\$25,813	-\$26,651	-\$27,518	-\$28,412	-\$29,335	-\$30,289	-\$31,273	-\$32,289	-\$33,339
Streets	-\$1,425,000	-\$413,085	-\$654,700	-\$719,905	-\$871,272	-\$1,089,730	-\$1,833,206	-\$3,873,060	-\$1,685,760	-\$2,196,392

CIP Program (not including future CIP project funding)

CIP Project (Non-funded)	FY17/18	FY18/19	FY19/20	FY20/21	FY21/22	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	FY31/32
Chestnut Pkwy.(Const.)	\$0	-\$486,797	-\$486,797	-\$486,797	-\$486,797	-\$486,797	-\$486,797	-\$486,797	-\$486,797	-\$486,797	-\$486,797	-\$486,797	\$0	\$0	\$0
IT Complete Street (Const)	\$0	-\$160,447	-\$160,447	-\$160,447	-\$160,447	-\$160,447	-\$160,447	-\$160,447	-\$160,447	-\$160,447	-\$160,447	-\$160,447	\$0	\$0	\$0
Indian Trail Park I	\$0	-\$59,366	-\$59,366	-\$59,366	-\$59,366	-\$59,366	-\$59,366	-\$59,366	-\$59,366	-\$59,366	-\$59,366	-\$59,366	\$0	\$0	\$0
1st Ave. Phase I (Const.)	\$0	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	\$0	\$0	\$0
1st. Ave. Phase II (Const.)	\$0	-\$47,492	-\$47,492	-\$47,492	-\$47,492	-\$47,492	-\$47,492	-\$47,492	-\$47,492	-\$47,492	-\$47,492	-\$47,492	\$0	\$0	\$0
1st Ave. Phase III (Const.)	\$0	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	-\$71,239	\$0	\$0	\$0
Sardis Roundabout (Design)	-\$242,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hwy. 74 Multi Use Path (Design)	-\$156,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chestnut Pkwy. (Design)	-\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
S CC Greenway (Const. Town Share)	-\$941,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
S CC Greenway (Design)	-\$452,040	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IT Complete Street (Design)	\$462,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sardis Roundabout (Const. Town Share)	\$0	-\$650,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hwy. 74 Trail (Const. Town Share)	-\$333,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cottage Creek (Const)	-\$160,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IT Park (Study)	-\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ashcroft Floodplain (Study)	-\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Flood Plain (Maintenance)	-\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storm Drainage System (Maintenance)	-\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bridge Culverts (Maintenance)	-\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Indian Trail Park II (Const.)	\$0	-\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-\$2,274,000	-\$2,046,580	-\$896,580	\$0	\$0	\$0									

Revenues vs. Expenses

	FY17/18	FY18/19	FY19/20	FY20/21	FY21/22	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	FY31/32
Powell Bill	\$852,000	\$877,560	\$903,887	\$931,003	\$958,934	\$987,702	\$1,017,333	\$1,047,853	\$1,079,288	\$1,111,667	\$1,145,017	\$1,179,367	\$1,214,748	\$1,251,191	\$1,288,726
Stormwater Fees	\$1,400,000	\$1,442,000	\$1,485,260	\$1,529,818	\$1,575,712	\$1,622,984	\$1,671,673	\$1,721,823	\$1,773,478	\$1,826,682	\$1,881,483	\$1,937,927	\$1,996,065	\$2,055,947	\$2,117,626
Bonds Streets	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852	\$332,852
Parks	\$1,250,000	\$1,250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$1,831,351	\$1,886,292	\$1,942,880	\$2,001,167	\$2,061,202	\$2,123,038	\$2,186,729	\$2,252,331	\$2,319,901	\$2,389,498	\$2,461,183	\$2,535,018	\$2,611,069	\$2,689,401	\$2,770,083
Fund Balance	\$270,777	\$805,895	\$801,116	\$795,623	\$789,384	\$782,364	\$774,530	\$765,844	\$756,268	\$745,764	\$734,291	\$721,806	\$708,266	\$693,627	\$677,840
Sum	\$5,936,980	\$6,594,599	\$5,465,995	\$5,590,463	\$5,718,083	\$5,848,940	\$5,983,117	\$6,120,703	\$6,261,787	\$6,406,463	\$6,554,825	\$6,706,971	\$6,863,001	\$7,023,018	\$7,187,127
Capital Improvement Projects	-\$2,274,000	-\$2,046,580	-\$896,580	-\$896,580	-\$896,580	-\$896,580	-\$896,580	-\$896,580	-\$896,580	-\$896,580	-\$896,580	-\$896,580	\$0	\$0	\$0
Streets	-\$1,425,000	-\$413,085	-\$654,700	-\$719,905	-\$871,272	-\$1,089,730	-\$1,833,206	-\$3,873,060	-\$1,685,760	-\$2,196,392	\$0	\$0	\$0	\$0	\$0
DebtService	-\$1,500,757	-\$1,500,757	-\$1,500,757	-\$1,500,757	-\$1,500,757	-\$1,500,757	-\$1,106,289	-\$1,106,289	-\$1,106,289	-\$956,993	-\$956,993	-\$956,993	-\$956,993	-\$532,147	-\$532,147
Monroe Rd.	\$0	\$0	\$0	\$0	\$0	\$0	-\$5,000,000	\$922,988	-\$922,988	-\$922,988	-\$922,988	-\$922,988	-\$922,988	-\$922,988	-\$922,988
Sum	-\$5,199,757	-\$3,960,421	-\$3,052,037	-\$3,117,242	-\$3,268,609	-\$3,487,066	-\$8,836,075	-\$4,952,940	-\$4,611,617	-\$4,972,952	-\$2,776,561	-\$1,879,981	-\$1,879,981	-\$1,455,135	-\$1,455,135



**TOWN OF INDIAN TRAIL FEE SCHEDULE
2017-2018**

Technology Fee Applied to All Permits and Applications and Parks and Recreation Fees: 10% of Fee

ALARM PERMITS-ANNUAL RENEWAL

Residential	\$10.00	2- year permit minimum
Commercial	\$30.00	Per year
False Alarm Penalties - 3rd - 5th	\$50.00	Per event
6th - 7th	\$100.00	Per event
8th-9th	\$250.00	Per event
10+	\$500.00	Per event

Zoning Permits - Counter

PLANNING

ENGINEERING

New- Construction Residential	\$100.00		
New-Construction Commercial	N/A	<i>Included in Site Plan Review Fee</i>	
Minor Additions- Residential - ≤ 25% or 500 SF	\$30.00	<i>or Accessory Structure</i>	
Major Additions- Residential - ≥ 25% or 500 SF	\$50.00	<i>or Accessory Structure</i>	
Interior Upfit	\$30.00		
Zoning Use Permit/ Temp Use / Demolition	\$30.00		
Zoning Use Permit with interior-upfit	\$50.00		
Minor Home Occupation Permit	\$25.00		

Zoning Verifications

Zoning Verification Letters	\$75.00		
Non-Conforming Use Certification	\$150.00		

Sign Permit

Permanent	\$50.00	Wall Sign (s)	\$100	Freestand (s)
Temporary/Promotional Banner	\$10.00			
Master Sign Plan	\$150.00			
Amendment of Master Sign Plan	\$50.00			

Statement of Integrity and Design - SID Permit

Individual Elevation Series	\$50.00		
3-4 Elevation Series	\$150.00		
5 -10 Elevation Series	\$250.00		
>10 Elevation Series	\$350.00		



**TOWN OF INDIAN TRAIL FEE SCHEDULE
2017-2018**

DEVELOPMENT FEES	PLANNING	ENGINEERING	MISCELLANEOUS
Annexation	No Charge		
Appeals to the Board of Adjustment	\$300.00		<i>plus \$100 property owner notification fee</i>
Comprehensive Plan Amendment	\$1,000.00		
Special Use Permit			<i>plus \$100 property owner notification fee</i>
Major Home Occupations	\$300.00	N/A	
Non-Residential Use	\$400.00	\$100.00	
Variance			<i>plus \$100 property owner notification fee</i>
Residential	\$200.00		
Non-Residential Use	\$350.00		
Zoning Map Amendment - Conditional Zoning			
Less than 2 acres	\$400.00	\$100.00	<i>plus \$100 property owner notification fee</i>
2-10 acres	\$800.00	\$175.00	<i>plus \$200 property owner notification fee</i>
Greater than 10 acres	\$1,500.00	\$250.00	<i>plus \$300 property owner notification fee</i>
Minor Modification	\$250.00		
Zoning Map Amendment - Conventional			
Less than 2 acres	\$250.00		<i>plus \$100 property owner notification fee</i>
2-10 acres	\$600.00		<i>plus \$200 property owner notification fee</i>
Greater than 10 acres	\$800.00		<i>plus \$300 property owner notification fee</i>
Zoning Text Amendment - UDO	\$500.00		



**TOWN OF INDIAN TRAIL FEE SCHEDULE
2017-2018**

PLAN REVIEW FEES	PLANNING	ENGINEERING	MISCELLANEOUS
Sketch Plan Review	\$250.00		1/2 is applied to site plan review fees
Subdivision Plats			
Minor Subdivision Review and Plat	\$275.00		plus recording fees
Miscellaneous Plat/Revisions to Plat/Condominium Plat	\$125.00		plus recording fees
Final Plat Review	\$275.00		plus \$25 per lot and recording fees
Major Subdivision Preliminary Plan Review			
0-10 acres	\$1,200.00	plus \$100 per acre or portion thereof	
10+ Acres	\$1,800.00	plus \$100 per acre or portion thereof	
Major Subdivision Resubmittal Fee	\$500.00	Applicable with 4th plan submittal and each submittal thereafter	
Minor Revision		\$100.00	≤ 1 acre; two lengths of storm drainage pipe; one flood cross-section; or two single-family lots.
Major Revision		\$500.00	
Stormwater Review & Permit			
0-5 acres		\$1,000.00	
Over 5 acres		\$1,000.00	plus \$50 acre or portion thereof disturbed
Planned Development Surcharge	\$500.00		CZ -PUD;PND;PRD;MXD
Site Plan Review			
Less than 1 acre	\$1,000.00	\$600.00	
1-10 acres	\$2,000.00	plus \$100 per acre or portion thereof	
10+ acres	\$2,500.00	plus \$100 per acre or portion thereof	
Minor Changes to approved plan	\$150.00	\$100.00	≤ 1 acre; two lengths of storm drainage pipe; one flood cross-section; or two single-
Major changes to approved plans	\$500.00	\$500.00	
Stormwater Review & Permit			
0-5 acres		\$1,000.00	
Over 5 acres		\$1,000.00	plus \$50 acre or portion thereof disturbed
Grading Only Permit			
	\$150.00	\$100.00	
Site Plan Resubmittal Fee	\$500.00	Applicable with 4th plan submittal and each submittal thereafter	
Alternative Landscape Plan for Buffer or Tree Mitigation Plan	\$100.00		



**TOWN OF INDIAN TRAIL FEE SCHEDULE
2017-2018**

Surety Fees		PLANNING	ENGINEERING		
	Posting New Surety		\$250.00		
	Reduction of Surety		\$200.00		
	Replacement of Surety		\$150.00		
	Release of Surety		\$150.00		
Miscellaneous Stormwater		PLANNING	ENGINEERING		
	Stormwater BMP Annual Maintenance Inspection by Responsible Party		\$300.00		
	Recordation of Maintenance Agreement		\$25.00		
	Flood Study Review			Reimbursement of actual cost to Town for consultant review	
Miscellaneous Stormwater					
Stormwater Utility Fee- Residential					
	Tier 1: ≤ 2,000 sq. ft	\$53.10 year			
	Tier 2: ≥ 2000 sq. ft	\$63.60 year			
Stormwater Utility Fee- Non-Residential		\$3.38 per ERU			ERU= 2,060 sq. ft of impervious area
MISCELLANEOUS					
Emergency Recordings		\$100.00			
Driveway Permit		\$100.00			
Roadway Utility Cut Permit		See Site Plan Fee Above			
Re-inspection Charge		\$75.00			
Interim Occupancy		\$200.00			
Attorney Fees (excluding tax foreclosures or other collections)		\$200/hr	or reimbursement of actual cost to Town if higher fee		
Violations					
General or UDO Citation		\$100.00	per day Civil Penalty		
Municipal Ordinance Citation		\$50 per day			
Animal Control					
	First Offense	\$25.00			
	Second Offense	\$50.00			
	Third and continuing offenses	\$100.00	per offense		



**TOWN OF INDIAN TRAIL FEE SCHEDULE
2017-2018**

Curfew Violations

1st Occurrence	Letter to Parent			
2nd Occurrence	\$50.00			
3rd Occurrence	\$100.00			
4th Occurrence	\$250.00			
5th Occurrence	\$500.00			

Copies

B&W 8.5x 11	\$0.10 per page	Color 8.5 x 11	\$0.25 per page
B & W 8.5 x 14	\$0.25 per page	Color 8.5 x 14	\$0.35 per page
B&W 11 x 17	\$0.35 per page	Color 11 x 17	\$0.50 per page

MAPS - Plotter

Map C Size 17" x 22"	\$10.00		
Map D Size 22" x 34"	\$15.00		
Map E Size 34" x 44"	\$20.00		

Golf Cart Registration

Annual Registration	\$25		
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Subject Matter Expert Fee (TIA Review/Wireless Tower/Environmental) Based on pre-determined scope of work fee.

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**TOWN OF INDIAN TRAIL FEE SCHEDULE
2017-2018**

Park and Recreation Fees

Crooked Creek Park at Indian Trail:

Park Facility	Resident	Non-Resident		
Multipurpose Field Fee	\$12.00 per hour	\$18.00 per hour		
Multipurpose field prep fee	\$25.00 per field	\$30.00 per field		
Softball/Baseball field fee	\$12.00 per hour	\$18.00 per hour		
Softball/Baseball field prep fee	\$12.00 per field	\$18.00 per field		
Lighting Fee	\$12.00 per field	\$12.00 per field		
Small Pavilion/Shelter fee	\$40.00 9am-11:30am	\$50.00 9am-11:30am		
	\$40.00 12:30pm-3pm	\$50.00 12:30pm-3pm		
	\$40.00 4pm-6:30pm	\$50.00 4pm-6:30pm		
	\$90.00 All day	\$110.00 All day		
Medium Pavilion/Shelter fee	\$50.00 9am-11:30am	\$60.00 9am-11:30am		
	\$50.00 12:30pm-3pm	\$60.00 12:30pm-3pm		
	\$50.00 4pm-6:30pm	\$60.00 4pm-6:30pm		
	\$100.00 All day	\$120.00 All day		



**TOWN OF INDIAN TRAIL FEE SCHEDULE
2017-2018**

Tournaments	Resident	Non-Resident		
Athletic Field	\$150.00 per field per day	\$150.00 per field per day		
Temporary Fencing	\$100.00 per field (includes install)	\$100.00 per field (includes install)		
Bag of Turface	\$10.00 per bag	\$10.00 per bag		
Chestnut Square Park at Indian Trail:				
Park Facility	Resident	Non-Resident		
Multipurpose Field Fee	\$12.00 per hour	\$18.00 per hour		
Multipurpose field prep fee	\$25.00 per field	\$30.00 per field		
Lighting Fee	\$12.00 per field	\$12.00 per field		
Tennis Court and Volleyball fee	\$3.00 per court per hour	\$5.00 for per court per hour		
Small Pavilion/Shelter fee	\$40.00 9am-11:30am	\$50.00 9am-11:30am		
	\$40.00 12:30pm-3pm	\$50.00 12:30pm-3pm		
	\$40.00 4pm-6:30pm	\$50.00 4pm-6:30pm		
	\$90.00 All day	\$110.00 All day		



**TOWN OF INDIAN TRAIL FEE SCHEDULE
2017-2018**

Crossing Paths Park:

Park Facility	Resident	Non-Resident		
Grill/Picnic Area	\$20.00 Based on a 4 hour rental	\$30.00 Based on a 4 hour rental		
Entire Park	\$100.00 Based on a 4 hour rental	\$150.00 Based on a 4 hour rental		

Miscellaneous Fees:

Dog Park Facilities	Resident	Non-Resident		
Single Dog	0	\$50.00		
Multiple Dogs	0	\$50 First dog, \$25 each additional dog (3 dog maximum)		
Additional Passes	\$10	\$10		
Community Garden Facilities				
Annual Plot Fee	\$30	\$30		



**TOWN OF INDIAN TRAIL FEE SCHEDULE
2017-2018**

Facility Rental Fees:

	Resident/503C	Non-Resident/For Profit		
Small Class Room (0-18 People)				
(1st hr)	\$15.00	\$25.00		
(2nd hr+)	\$10.00	\$15.00		
(Full Day, 8hr)	\$65.00	\$100.00		
Cultural Arts Center (20-25 people)				
(1st hr)	\$25.00	\$35.00		
(2nd hr+)	\$15.00	\$25.00		
(Full Day, 8hr)	\$100.00	\$160.00		
Community Room (25-50 people)				
(1st hr)	\$50.00	\$100.00		
(2nd hr+)	\$25.00	\$50.00		
(Full Day, 8hr)	\$175.00	\$350.00		
(w/Kitchen, hr)	\$20.00	\$40.00		



FISCAL YEAR 2017/2018 BUDGET

GLOSSARY

Accounting System	The total set of records and procedures that are used to record, classify and report information on the financial status of an entity or fund during a specific period.	Appropriation	An authorization from a governing body to make expenditures for a specific purpose.
Accrual Basis	Method of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.	Assessed Valuation	The total value of real estate and personal property as determined by tax assessors which is used as a basis for levying property taxes.
Adopted Budget	The official expenditure plan of the Town as authorized by Town Council for a specified fiscal year.	Benefits	Federal and state mandated employee benefits and other Council approved programs such as health insurance.
Ad Valorem Levy	Commonly referred to as property taxes, are levied on both real and personal property according to the property's valuation and the tax rate.	Bond	A written promise to pay a specific sum of money plus interest within a specific period of time. The Town sells bonds primarily to finance the construction of new roads, major building facilities or purchase of land for parks.
Amended Budget	A budget that includes Town Council authorized changes to the original adopted budget.	Budget	A financial plan containing estimated expenditures and revenues to cover those expenditures for a specified period of time, usually a fiscal year.
Appropriated Fund Balance	Amount of fund balance appropriated as a revenue for a given fiscal year, to offset operating expenditures that exceed current revenues.	Budget Ordinance	Legal instrument used by governing boards to establish spending authority for local governments.

Budget System	The total set of records and procedures that are used to record, classify and report information of the financial plan for an entity or fund covering a specific time period.	Capital Project Fund	A fund used to account for the receipt and expenditures of resources used to purchase or construct major capital facilities.
Capital Budget	A financial plan for projected capital projects containing estimated expenditures and revenues to cover those expenditures for a specified period of time usually a fiscal year.	Contingency	Appropriations for unanticipated expenditures usually controlled by the governing board.
Capital Improvement	Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's infrastructure.	Debt Service	Category of expenditures for payment of principal and interest on borrowed funds such as bonds or lease-purchased payments.
Capital Improvement Program (CIP)	A long range plan, which outlines proposed capital improvement projects and estimates the costs and identifies funding sources associated with those projects.	Debt Service Fund	A fund used to account for resources dedicated to the payment of principal and interest on general long term debt.
Capital Outlay	Expenditures budgeted to purchase fixed assets costing over an established figure with an expected useful life of at least three (3) years.	Department	An organizational unit established by the Town to perform a group of related services and activities.
Capital Projects	Projects involving the purchase or construction of capital assets. Often a capital project encompasses the purchase of land and the construction of a building or facility. Design, engineering or architectural fees are often a part of a capital project.	Encumbrances	A reserve of financial resources that will be used to pay for specified goods and services that have not yet been delivered.
		Expenditures	The total amount of funds paid out by a government to acquire various goods and services.

Fiscal Year (FY)	The period designated for the beginning and ending of transactions. North Carolina State Statutes sets this period as beginning July 1 and ending June 30.	LGC	The Local Government Commission is the financial “watchdog” for counties and municipalities in North Carolina. The LGC is a division of the State Treasurer’s Office.
Fund	A fiscal and accounting entity having revenue and expenditures that are equal.	Modified Accrual	A method for recording the receipt and expenditure of funds in which revenues are recorded when the amount becomes measurable and available to pay current liabilities and expenditures are recorded when the liability is actually incurred.
Fund Balance	The amount of resources remaining in a fund when revenues have exceeded appropriations for expenditures.		
GAAP	An acronym meaning “Generally Accepted Accounting Principles”, which refers to a set of standard accounting rules and procedures used by governmental agencies to account for the receipt and expenditure of funds.	Operating Budget	A financial plan for providing day to day costs of delivering Town services for a specified period of time, usually a fiscal year.
General Fund	That portion of a budget in a particular fund which is not supported by its own revenues, but is instead supported by general revenues such as the property tax.	Personnel Costs	Category of expenditures for employee salaries, related taxes and benefits.
Grants	A contribution by government or other organization to support a particular function or program.	Powell Bill	A portion of the gasoline tax collected by the State of North Carolina and restricted to be spent on the maintenance of the Town streets.
Intergovernmental Revenues	A category of revenues that are derived from other governments in the form of grants, entitlements, shared revenues or payments in lieu of taxes.	Projected Budget	A planning budget that projects expenditures and revenues for some future fiscal year.
		Property Tax	A tax levied on the value of real property set annually by Town Council to fund general governmental expenditures. Property tax is expressed as dollar value per \$100 of assessed valuation.

Property Tax Rate The value expressed in the form of a dollar value per \$100 of assessed valuation that is used to generate the revenues necessary to fund governmental operations that are included in the adopted budget.

Revenues The gross income received by a government to be used for the provision of programs and services.

Sales Tax A tax levied on the taxable sale of goods levied by both the State and the County. NC Department of Revenue distributes the proceeds of the County levy to jurisdictions within the County.

Special Revenue Fund Fund used to account for revenues that must be used for a particular purpose.

Stormwater Revenue A utility fee collected by the Town from residents and businesses based on the amount of impervious area on a property. Impervious area is any surface that prevents water from soaking into the ground.

Taxes Category of revenue derived from statutory authority to levy compulsory charges for the purposes of financing services for the common benefit. Examples include ad valorem property taxes and sales taxes.

Transfers Movement of funds from one distinct accounting entity to another (typically between funds).



APPENDIX

Appendix A	FY17-18 FUNDED PROJECT
Appendix B	FY17-18 EXPENSES SUMMARY
Appendix C	FY17-18 EXPENSES GRAPH
Appendix D	FY17-18 REVENUES SUMMARY
Appendix E	FY17-18 REVENUES GRAPH
Appendix F	FY17-18 DEBT SERVICE
Appendix G	FY17-18 RESURFACING AND NON-FUNDED CIP PROJECTS
Appendix H	DEBT SERVICE GRAPH
Appendix I	DEBT SERVICE/CAPITAL RESERVE GRAPH

FY17-18 Funded Project

	<u>\$1,400,000</u>	<u>Cash</u>
<u>Streets Projects</u>	<u>\$2,500,000</u>	<u>Bond</u>
Sardis Roundabout (Design)	\$242,000	FY18
Hwy. 74 Multi Use Path (Design)	\$156,960	FY18
Chestnut Pkwy. (Remain. Design)	\$250,000	FY18
S CC Greenway (Const.)	\$941,750	FY18
S CC Greenway (Design)	\$452,040	FY18
IT Complete Street (Design)	\$462,000	FY18
Sardis Roundabout (Const.)	\$650,000	FY19
Hwy. 74 Multi Use Path (Const)	\$333,250	FY18
	<u>\$3,488,000</u>	

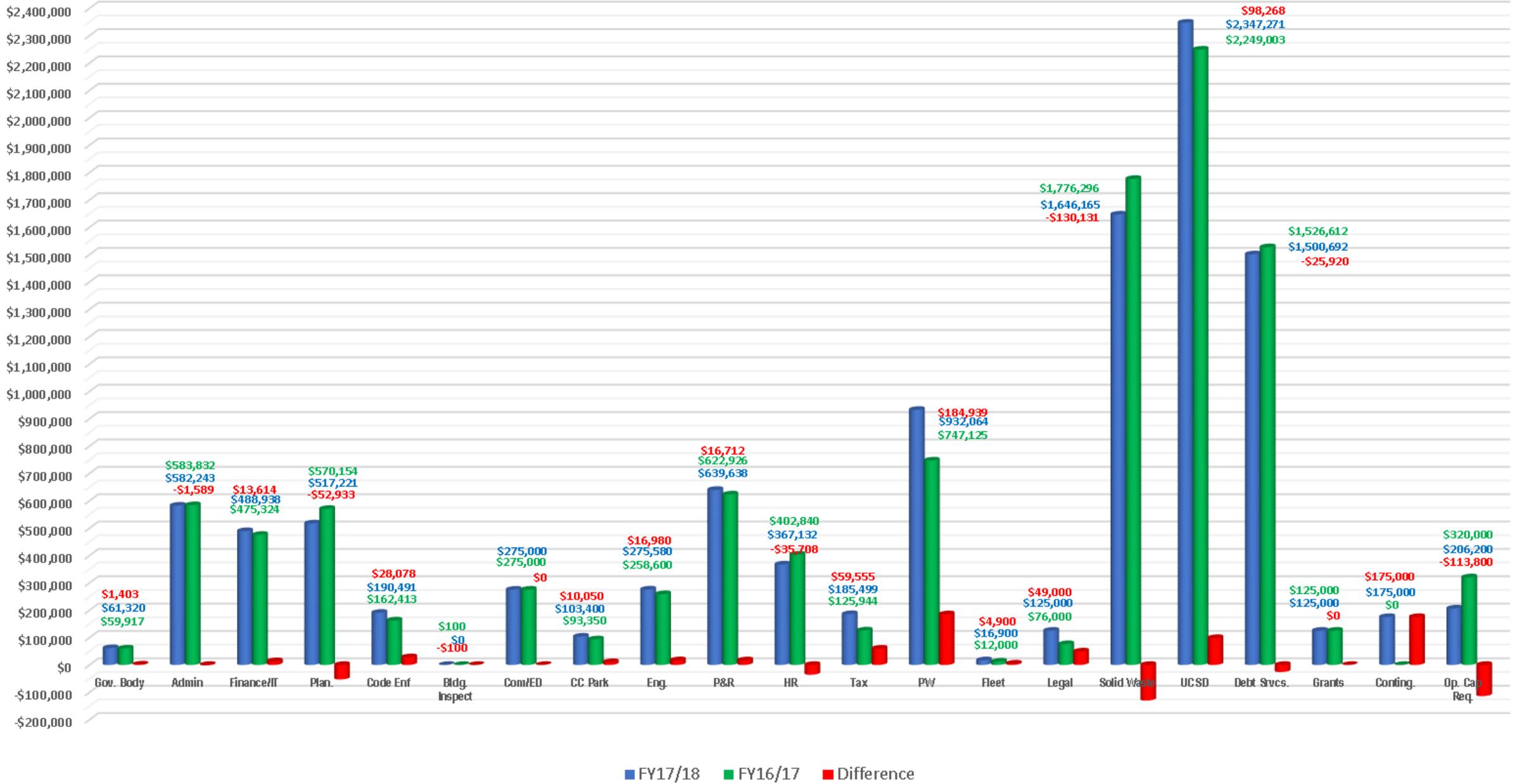
	<u>\$1,438,500</u>	<u>Cash</u>
<u>Storm Water Projects</u>		
Cottage Creek	\$160,000	FY18
IT Park (Study)	\$25,000	FY18
AshCrott Floodplain (Study)	\$25,000	FY18
Flood Plain	\$50,000	FY18
Storm Drainage Sys.	\$50,000	FY18
Bridge Culverts	\$50,000	FY18
Indina Trail Park I	\$500,000	FY18
1st Avenue	\$600,000	FY18
	<u>\$1,460,000</u>	

	<u>\$2,500,000</u>	<u>Park Bond</u>
<u>Parks Projects</u>		
CC Phase II (Design)	\$300,000	FY18
CC Phase II (Const.)	\$2,200,000	FY19

Expenses (FY17-18)

Cost Center	FY17/18		FY16/17		Difference
Gov. Body	\$61,320	0.57%	\$59,917	0.57%	\$1,403
Admin	\$582,243	5.41%	\$583,832	5.58%	-\$1,589
Finance/IT	\$488,938	4.54%	\$475,324	4.54%	\$13,614
Plan.	\$517,221	4.81%	\$570,154	5.45%	-\$52,933
Code Enf	\$190,491	1.77%	\$162,413	1.55%	\$28,078
Bldg. Inspect	\$0	0.00%	\$100	0.00%	-\$100
Com/ED	\$275,000	2.56%	\$275,000	2.63%	\$0
CC Park	\$103,400	0.96%	\$93,350	0.89%	\$10,050
Eng.	\$275,580	2.56%	\$258,600	2.47%	\$16,980
P&R	\$639,638	5.94%	\$622,926	5.95%	\$16,712
HR	\$367,132	3.41%	\$402,840	3.85%	-\$35,708
Tax	\$185,499	1.72%	\$125,944	1.20%	\$59,555
PW	\$932,064	8.66%	\$747,125	7.14%	\$184,939
Fleet	\$16,900	0.16%	\$12,000	0.11%	\$4,900
Legal	\$125,000	1.16%	\$76,000	0.73%	\$49,000
Solid Waste	\$1,646,165	15.30%	\$1,776,296	16.98%	-\$130,131
UCSD	\$2,347,271	21.81%	\$2,249,003	21.50%	\$98,268
Debt Srvcs.	\$1,500,692	13.95%	\$1,526,612	14.59%	-\$25,920
Grants	\$125,000	1.16%	\$125,000	1.19%	\$0
Conting.	\$175,000	1.63%	\$0	0.00%	\$175,000
Op. Cap Req.	\$206,200	1.92%	\$320,000	3.06%	-\$113,800
	\$10,760,754	100.00%	\$10,462,436	100.00%	

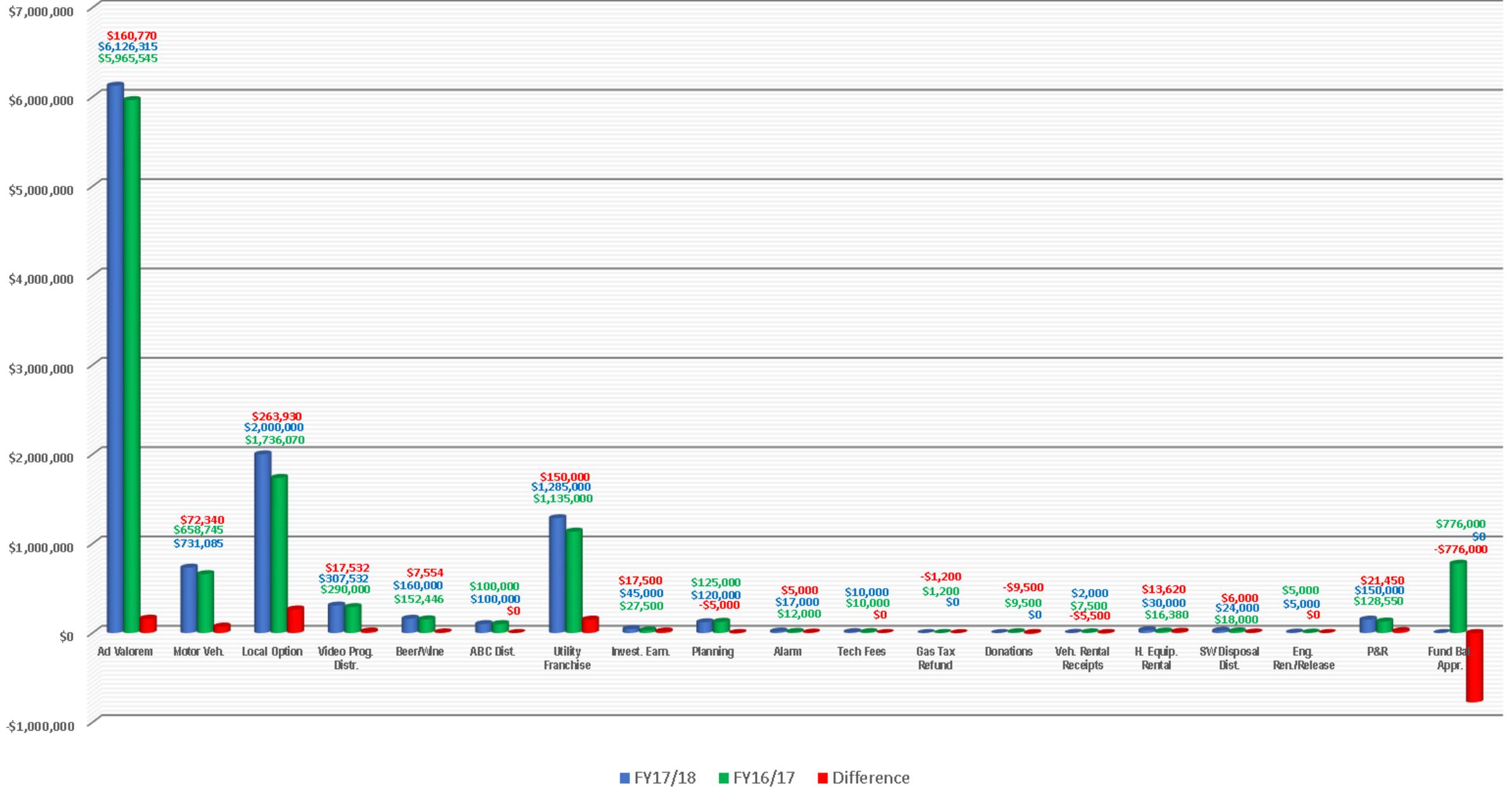
Expenses (FY18 vs. FY17)



Revenues (FY17-18)

Cost Center	FY17/18		FY16/17		Difference
Ad Valorem	\$6,126,315	55.13%	\$5,965,545	53.39%	\$160,770
Motor Veh.	\$731,085	6.58%	\$658,745	5.90%	\$72,340
Local Option	\$2,000,000	18.00%	\$1,736,070	15.54%	\$263,930
Video Prog. Distr.	\$307,532	2.77%	\$290,000	2.60%	\$17,532
Beer/Wine	\$160,000	1.44%	\$152,446	1.36%	\$7,554
ABC Dist	\$100,000	0.90%	\$100,000	0.89%	\$0
Utility Franchise	\$1,285,000	11.56%	\$1,135,000	10.16%	\$150,000
Invest. Earn.	\$45,000	0.40%	\$27,500	0.25%	\$17,500
Planning	\$120,000	1.08%	\$125,000	1.12%	-\$5,000
Alarm	\$17,000	0.15%	\$12,000	0.11%	\$5,000
Tech Fees	\$10,000	0.09%	\$10,000	0.09%	\$0
Gas Tax Refund	\$0	0.00%	\$1,200	0.01%	-\$1,200
Donations	\$0	0.00%	\$9,500	0.09%	-\$9,500
Veh. Rental Receipts	\$2,000	0.02%	\$7,500	0.07%	-\$5,500
H. Equip. Rental	\$30,000	0.27%	\$16,380	0.15%	\$13,620
SW Disposal Dist	\$24,000	0.22%	\$18,000	0.16%	\$6,000
Eng. Ren./Release	\$5,000	0.04%	\$5,000	0.04%	\$0
P&R	\$150,000	1.35%	\$128,550	1.15%	\$21,450
Fund Bal. Appr.	\$0	0.00%	\$776,000	6.94%	-\$776,000
	\$11,112,932	100.00%	\$11,174,436	100.00%	

Revenues (FY18 vs. FY17)



FY17-18 Debt Service

<u>Year</u>	<u>Admin</u>	<u>Pkwy.</u>	<u>Park</u>	<u>Private</u>	<u>All Bonds</u>	<u>Town Hall</u>
2017	-\$95,540	-\$149,296	-\$139,373	-\$159,555	-\$532,147	-\$424,846
2018	-\$95,540	-\$149,296	-\$139,373	-\$159,555	-\$532,147	-\$424,846
2019	-\$95,540	-\$149,296	-\$139,373	-\$159,555	-\$532,147	-\$424,846
2020	-\$95,540	-\$149,296	-\$139,373	-\$159,555	-\$532,147	-\$424,846
2021	-\$95,540	-\$149,296	-\$139,373	-\$159,555	-\$532,147	-\$424,846
2022	-\$95,540	-\$149,296	-\$139,373	-\$159,555	-\$532,147	-\$424,846
2023	\$0	-\$149,296	\$0	\$0	-\$532,147	-\$424,846
2024	\$0	-\$149,296	\$0	\$0	-\$532,147	-\$424,846
2025	\$0	-\$149,296	\$0	\$0	-\$532,147	-\$424,846
2026	\$0	\$0	\$0	\$0	-\$532,147	-\$424,846
2027	\$0	\$0	\$0	\$0	-\$532,147	-\$424,846
2028	\$0	\$0	\$0	\$0	-\$532,147	-\$424,846
2029	\$0	\$0	\$0	\$0	-\$532,147	-\$424,846
2030	\$0	\$0	\$0	\$0	-\$532,147	\$0
2031	\$0	\$0	\$0	\$0	-\$532,147	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0

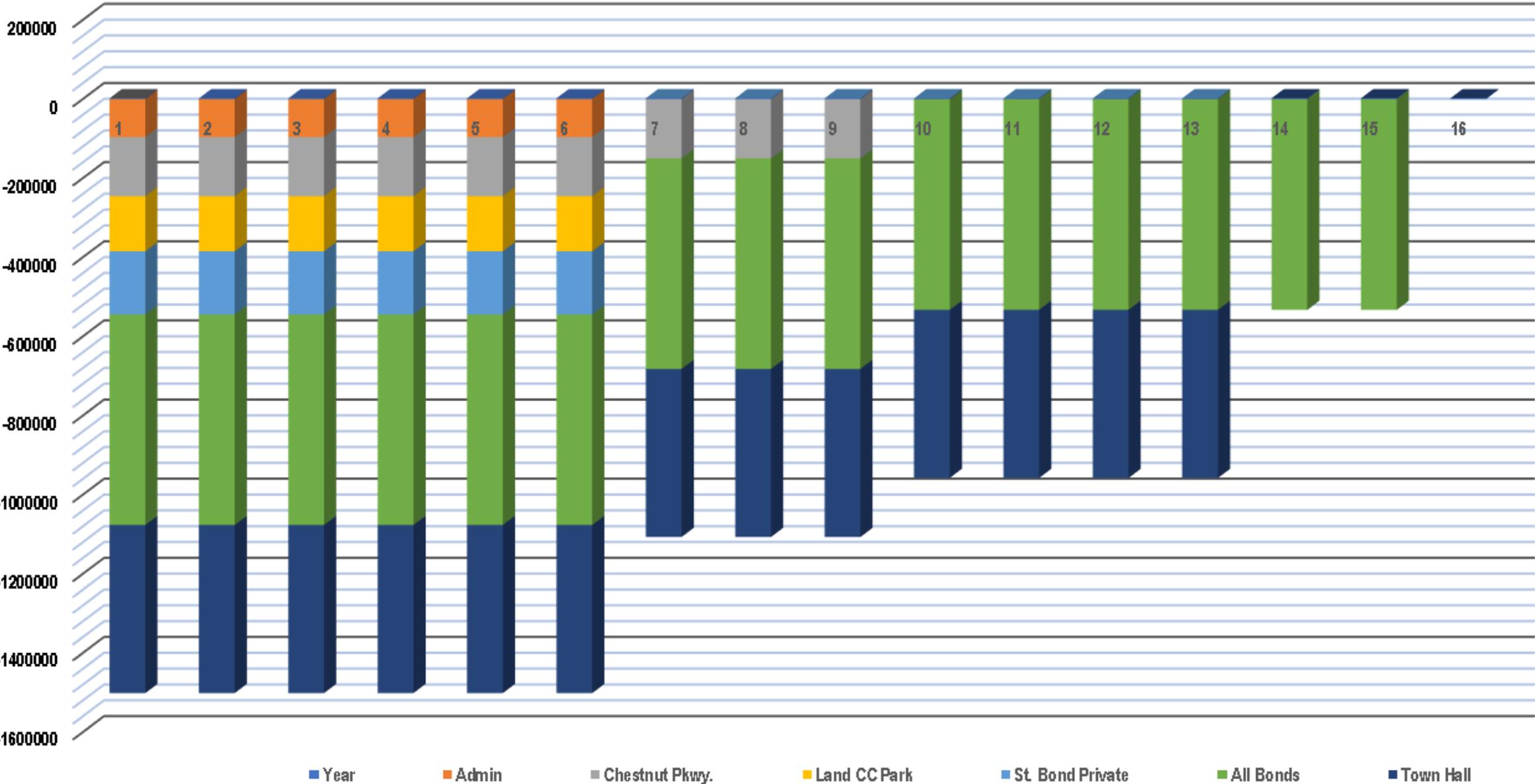
<u>Projects</u>	<u>i</u>	<u>n</u>	<u>Current Yr.</u>	<u>Principle</u>	<u>Interest</u>	<u>Principle + Interest</u>	<u>P</u>	<u>A = Pi(1+i)ⁿ / (1+i)ⁿ - 1</u>	<u>Future Year</u>
Purchase of Admin Bldg.	3.70%	5	2017.42	\$80,000	\$15,540	\$95,540	\$440,000	-\$95,540	\$2,023
Purchase of Land-Chestnut Pkwy	3.39%	8	2017.42	\$116,667	\$32,629	\$149,296	\$991,666	-\$149,296	\$2,025
Purchase of Land-CC Park	2.19%	5	2017.42	\$125,000	\$14,372	\$139,372	\$687,500	-\$139,373	\$2,023
Street Bonds (Private Sale)	2.15%	20	2017.42	\$104,000	\$55,556	\$159,556	\$2,584,000	-\$159,555	\$2,038
Streets, Monroe Rd/Park Bond	2.05%	14	2017.42	\$405,000	\$127,638	\$532,638	\$6,380,000	-\$532,147	\$2,031
Construction of Town Hall	2.51%	12	2017.42	\$317,000	\$107,290	\$424,290	\$4,433,000	-\$424,846	\$2,030

FY17-18 Resurfacing and Non-funded CIP Projects,

Project	FY	Budget	i	n	$A=Pi(1+i)^n/$	07/01/17	07/01/18	07/01/19	07/01/20	07/01/21	07/01/22	07/01/23	07/01/24	07/01/24	07/01/25
					$(1+i)^n-1$										
Chestnut Pkwy.(Const.)	FY19	\$4,100,000	0.03	10	\$486,797	\$486,797	\$486,797	\$486,797	\$486,797	\$486,797	\$486,797	\$486,797	\$486,797	\$486,797	\$486,797
IT Complete Street (Const)	FY20	\$1,351,350	0.03	10	\$160,447	\$160,447	\$160,447	\$160,447	\$160,447	\$160,447	\$160,447	\$160,447	\$160,447	\$160,447	\$160,447
Indian Trail Park II	FY18	\$500,000	0.03	10	\$59,366	\$59,366	\$59,366	\$59,366	\$59,366	\$59,366	\$59,366	\$59,366	\$59,366	\$59,366	\$59,366
1st Avenue (Const)	FY19	\$600,000	0.03	10	\$71,239	\$71,239	\$71,239	\$71,239	\$71,239	\$71,239	\$71,239	\$71,239	\$71,239	\$71,239	\$71,239
1st Avenue (Const)	FY20	\$400,000	0.03	10	\$47,492	\$47,492	\$47,492	\$47,492	\$47,492	\$47,492	\$47,492	\$47,492	\$47,492	\$47,492	\$47,492
						\$825,341	\$825,341	\$825,341	\$825,341	\$825,341	\$825,341	\$825,341	\$825,341	\$825,341	\$825,341

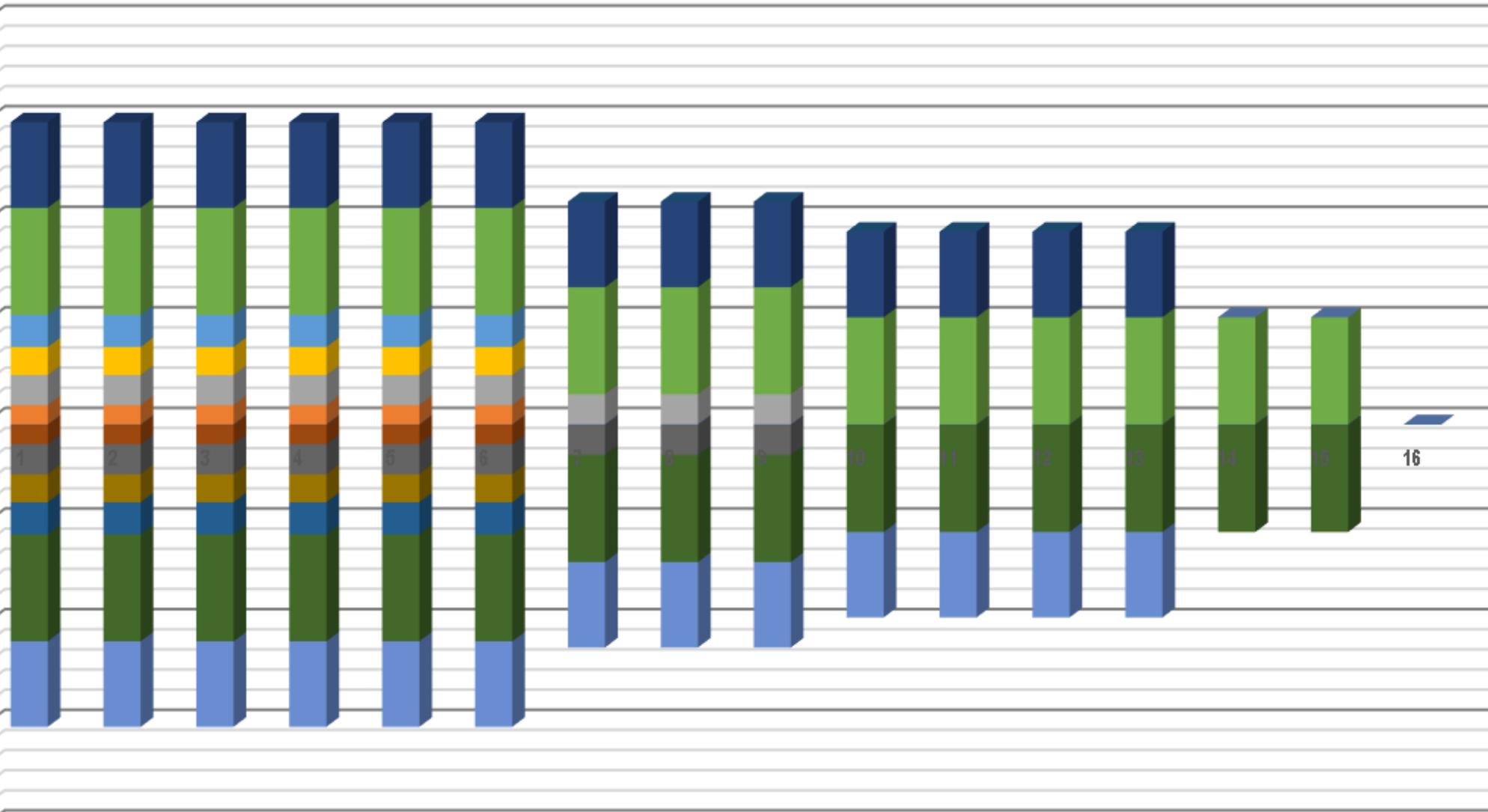
	<u>FY17-18</u>	<u>FY18-19</u>	<u>FY19-20</u>	<u>FY20-21</u>	<u>FY21-22</u>	<u>FY22-23</u>	<u>FY23-24</u>	<u>FY24-25</u>	<u>FY25-26</u>	<u>FY26-27</u>
Powell Bill	\$852,000	\$869,040	\$886,420	\$904,149	\$922,232	\$940,676	\$959,489	\$978,678	\$998,251	\$1,018,216
Resurfacing	\$1,200,000	\$180,772	\$414,837	\$472,247	\$615,565	\$825,712	\$1,560,608	\$3,591,602	\$1,395,155	\$1,896,342
Patching	\$50,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Crack Pouring	\$50,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Pavement Marking	\$50,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Raised Reflectors	\$50,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Signage	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
	-\$573,000	\$563,268	\$346,583	\$306,902	\$181,667	-\$10,036	-\$726,119	-\$2,737,924	-\$521,904	-\$1,003,126

Debt Service



Debt Service / Capital Reserve

2000000
1500000
1000000
500000
0
-500000
-1000000
-1500000
-2000000



■ Year ■ Admin ■ Chestnut Pkwy. ■ Land CC Park ■ St. Bond Private ■ All Bonds ■ Town Hall ■ Admin ■ Chestnut Pkwy. ■ Land CC Park ■ St. Bond Private ■ All Bonds ■ Town Hall