



Town of
**INDIAN
TRAIL**
north carolina

ENGINEERING DEPARTMENT

- BMP Forever Surety Bond - Requirements & Forms

For question/comments, please contact:
Town of Indian Trail
Engineering Department
315 Matthews-Indian Trail Rd.
PO Box 2430
Indian Trail, NC 28079
Phone: (704) 821-5401

- **BMP Forever Surety Bond** - Requirements

BMP Forever Surety Bonds must meet the following criteria to be accepted by the Engineering Department:

- Must be accompanied by completed Surety Bond Data (pages 3-4) and Surety Fee in the amount of \$300.00 (certified check or money order) made payable to the Town of Indian Trail;
 - Must be in the required format and current version required by the Engineering Department (page 5) and
 - Must be in the exact approved amount required by the Town of Indian Trail, Engineering Department with an attached itemized estimate form signed by a NC licensed general contractor or engineer and Approved Town estimate form.
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This Packet includes:

Surety Bond Data (2 pages)

This form must be completed and provided with each new Surety Forever Bond posted with the Engineering Department.

1. Complete the “Principal Information” section in its entirety;
 2. Forward the Packet to your Surety Agent for completion
(Include any instructions/estimates/forms the Engineering Department has provided).
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BMP Forever Bond Surety Form (1 page)

**Town of Indian Trail, Engineering Department
BMP Forever Surety Bond Data**

Accurate data ensures we are able to contact all interested parties regarding BMP Forever Surety Bond.

Surety Bond Information *(Amount as determined by the Town of Indian Trail, Engineering Department)*

- 1) Date of Issue: _____
- 2) Surety Bond Number: _____
- 3) Amount in Words: _____
- 4) Amount in Figures: _____

Project Information *(Project for which this Surety Bond is being required by Engineering Development)*

- 5) Project Name: _____ Phase #: _____ Map #: _____
- 6) Brief Description: _____

Principal Information *(Party responsible and for whose obligation this Surety Bond guarantees)*

- 7) Principal Name: _____
- 8) Contact Person: _____
- 9) Title: _____
- 10) Department: _____
Email: _____
- 11) Phone: _____ Ext: _____ Fax: _____
- 12) *Physical* Address: _____ Suite #: _____
City: _____ State: _____ Zip Code *(plus 4, please)*: _____
- 13) *Mailing* Address: _____ Suite #: _____
City: _____ State: _____ Zip Code *(plus 4, please)*: _____

**Town of Indian Trail, Engineering Department
BMP Forever Surety Data**

Surety Company Information (*Company guaranteeing the obligation of the Principal*)

(14) Surety Name: _____

(15) Mailing Address: _____ Suite #: _____

(16) City: _____ State: _____ Zip Code: _____

(17) Company Phone: _____ Ext: _____ Direct Fax: _____

Contact Person: _____
(for this bond) *First Name* *Middle Initial* *Last Name*

Title: _____

Department: _____

Email: _____

Direct Phone: _____ Ext: _____ Direct Fax: _____

Surety Agency/Agent Information (*Assists Principal in obtaining bond from the Surety*)

Agency Name: _____

Mailing Address: _____ Suite #: _____

City: _____ State: _____ Zip Code: _____

Company Phone: _____ Ext: _____ Direct Fax: _____

Contact Person: _____
(for this bond) *First Name* *Middle Initial* *Last Name*

Title: _____

Department: _____

Email: _____

Direct Phone: _____ Ext: _____ Direct Fax: _____

This completed Data Sheet must be included with the Surety Bond posted with the Engineering Department.

(Prepare on Company Letter)
BMP FOREVER SURETY BOND

KNOW ALL MEN BY THESE PRESENTS: That we _____ of _____ County, State of _____ as Principal and _____ as Surety, are held and bound unto the Town of Indian Trail, North Carolina in the sum of \$_____ lawful money of the United States of America, for the payment whereof well and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that,

WHEREAS, the Principal will inspect and maintain the operational characteristics of any facility constructed on their property for storm water detention or water quality such that the facility functions as required in the Development Regulations at the time the facility was approved by the Town of Indian Trail as demonstrated in the Storm Water Management Report for the facility, and to maintain the facility free of obstruction, silt or debris.

WHEREAS, Storm Water Management facilities are required to minimize the impact of development on the storm water hydrology, hydraulics and water quality, under the terms that a bond is required of said Principal and good and sufficient surety payable to the Town of Indian Trail and conditioned that the Principal shall well and truly maintain all storm drainage facilities used for water quality and quantity best management practices shown on the development plans for the property in accordance with standard requirements of the Town of Indian Trail in force as of the date of said approval; and

WHEREAS, the Principal has entered into a Maintenance Agreement with the Town of Indian Trail, dated the ____ day of _____, 20____, in which Principal agrees and warrants, that as a condition precedent to approval of the development plans for the property of the Principal entitled _____, all storm drainage facilities used for water quality and quantity best management practices shall be maintained in accordance with the standards aforesaid in perpetuity; and

WHEREAS, this agreement shall be governed by the laws of the State of North Carolina.

NOW THEREFORE, this obligation shall remain in full force and effect. Upon failure of the Principal in the performance of the terms and conditions of said contract, then the Surety shall be liable in payment to the Town of Indian Trail of a sum not to exceed \$_____ for the cost of completing the terms and conditions set forth under the contract entered by the Principal with the Town of Indian Trail.

SIGNED, SEALED AND DELIVERED THIS _____ day of _____ 20____, in the presence of:

ATTEST

Corporate Secretary

BY: _____(SEAL)
Principal Signature

Printed Name and Title

BY: _____
Printed Surety Name

ATTEST:

Corporate Secretary

_____(SEAL)
Signature

Printed Name and Title