



## Town of Indian Trail

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### Memo

TO: Mayor and Town Council

FROM: Scott J. Kaufhold, P.E., Director of Engineering and Public Works

COUNCIL DATE: November 1, 2013

SUBJECT: Union County Water and Sewer Extension Bill of Sale

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### General Information:

Prior to acceptance of the water and sewer infrastructure and as a prerequisite to activation of water and sewer service, Union County Public Works (UCPW) requires a transfer of title for all real property and infrastructure that is to be dedicated to UCPW.

UCPW also requires a Warranty/Repair Guarantee in the form of a surety in an amount equal to ten percent (10%) of the cost/value of the water and sewer improvements to be accepted by UCPW. The Town's cost is estimated at \$178,000.00. The required surety, a Letter of Credit or Surety Bond, in the amount of \$17,800.00, will be held by UCPW for one (1) year from date of acceptance.

### Required Actions:

1. Council Approval of Bill of Sale Documents
2. Council Approval of Surety Requirement

### Attachments:

1. Three (3) Bill of Sale Documents