

MINUTES

Indian Trail Alcoholic Beverage Control Board

Indian Trail Civic Building

April 1, 2010 6:30 PM

Board Members: Ken Porter- Chairman, Wes Hinson, Jan Brown

Attendees: Jim Mahoney, Frank Williams

Approval of Minutes

N/A

Call to Order

The meeting was called to order by Chairman Ken Porter at 6:30 PM.

Presentation

Motion was made to approve the agenda, seconded by Wes Hinson, and approved unanimously by the Board. Ken Porter opened the floor for public comments, but there were none.

Insurance and Bonding- Jim Mahoney, Robins and Wiell Insurance, Greensboro

- Jim Mahoney is the administrator of the NC ABC Board Association Insurance Program. His assistant is Vicky Young. Their contact information was provided to the board. For 32 years they have administered property & liability insurance for the Association (fire, general liability, liquor liability, automobile, workers compensation, bonds.) Currently the carrier is Pennsylvania National.
- Chapter 18 B requires the Boards of the ABC to be bonded with \$5,000 minimum for each board member, including faithful performance. A 3 person bond is \$200 annually. The required bond coverage for employees can also be provided in insurance packages.
- Informational handouts were provided to the board.
- Mr. Mahoney reviewed the different areas of insurance coverage he can provide and the information he will need from the board (type of store location, purchase/lease, number of employees, inventory, budget/payroll, etc.) to put together coverage packages and prices. He also mentioned several points for the board to consider with regards to store setup, security, safety, insurance coverage and saving money in these areas.
- Wes Hinson made a motion to contract with Jim Mahoney for the bonding of the Board. It was passed unanimously by the board.

Motion made by Wes Hinson to amend agenda to move Up Fit Presentation to this time in meeting as the Financing Presenters were not available. It was seconded and approved.

Prospective Up Fit- Architect Frank Williams

- Provided examples of ABC stores he has designed in the state, has experience working with the fixture company, familiar with process of dealing with planning board and inspection department, provided references of other boards he has worked with
- He advised that NC law requires an architect or engineer to create any architectural or improvement plans taken on by the ABC Board and all work must be placed for public bid.

- Mr. Williams summarized all the services (planning, design, approvals, permits, bidding, hiring contractors, budgeting, etc.) that he can provide for the board and how he can bill for those services and packages.

Financing Sources

- No bank representatives showed up to make presentation to the board tonight.
- Ken Porter said he has been in contact with BB&T and is waiting to hear back from them, also that he had contacted RBC and they were not interested.
- Wes Hinson stated he has been in contact with American Community Bank, Paragon Bank, and Citizens South Bank. Initial talks with Paragon sounded very good.
- Discussion about budget/amount of loan needs to get started with multiple banks

Point of Sale Systems

- Wes Hinson has been in touch with 3 computer vendors who are willing to come demo, 2 are proprietary software systems & 1 is Microsoft Windows based.
- 2 offer a sale price and the other does a lease to own program.
- Total cost for up fit is \$16,000 - \$17,000 for 3 register terminals and 1 manager computer in the back. All with NCR machines, accounting software, 2 have functions for liquor by the drink and permitting for restaurants, and they all can provide training. Wes is waiting to get total package estimates from all 3 vendors. All said set up & training will take 2-4 weeks total from time order is placed.
- Board decided to wait until they have hired a store supervisor to have systems demonstrated for decision.

Closed Session

Pursuant to N.C.G.S. 143-318.11(a)(4), a motion was made by Wes Hinson to enter closed session to discuss the terms of a contract for the lease of real property for the location of a business. Seconded by Jan Brown and Board voted unanimously in favor of the motion.

Adjourn

Ken Porter made a motion to adjourn and Board voted unanimously in favor of the motion.