

Council Member _____ introduced the following Bond Orders, copies of which have been made available to the Town Council:

**BOND ORDER AUTHORIZING THE ISSUANCE OF \$4,500,000
GENERAL OBLIGATION PARKS AND RECREATION BONDS
OF THE TOWN OF INDIAN TRAIL, NORTH CAROLINA**

WHEREAS, the Town desires to raise \$4,500,000 of bonds to pay the costs of providing for the acquisition, construction, renovation, improvement and equipping of parks and recreation facilities for the 51-acre community park owned by the Town of Indian Trail, including the acquisition of land, rights-of-way and easements related thereto, if necessary; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Parks and Recreation Bonds hereinafter described as required by the Local Government Bond Act, and the Town Clerk has notified the Town Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Town Council (the "*Town Council*") of the Town of Indian Trail, North Carolina, as follows:

Section 1. In order to raise the money required for the parks and recreation facilities described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Parks and Recreation Bonds of the Town are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Parks and Recreation Bonds authorized by this order shall be \$4,500,000.

Section 2. A tax sufficient to pay the principal of and interest on said General Obligation Parks and Recreation Bonds when due shall be annually levied and collected.

Section 3. A sworn statement of the Town's debt has been filed with the Town Clerk and is open to public inspection.

Section 4. This bond order shall take effect when approved by the voters of the Town at a referendum scheduled for November 1, 2011.

**BOND ORDER AUTHORIZING THE ISSUANCE OF \$7,000,000
GENERAL OBLIGATION STREET BONDS
OF THE TOWN OF INDIAN TRAIL, NORTH CAROLINA**

WHEREAS, the Town desires to raise \$7,000,000 of bonds to pay the costs of acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading, improving or beautifying streets, roads and intersections, including the cost of related studies, plans and design; acquiring, constructing, reconstructing, improving or beautifying sidewalks or walkways, curbs, gutters, drains, bridges, overpasses, underpasses and grade crossings and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land, rights-of-way and easements in land required therefor; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Streets Bonds hereinafter described as required by the Local Government Bond Act, and the Town Clerk has notified the Town Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Town Council (the "*Town Council*") of the Town of Indian Trail, North Carolina, as follows:

Section 1. In order to raise the money required for the street improvements described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Streets Bonds of the Town are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Streets Bonds authorized by this order shall be \$7,000,000.

Section 2. A tax sufficient to pay the principal of and interest on said General Obligation Streets Bonds when due shall be annually levied and collected.

Section 3. A sworn statement of the Town's debt has been filed with the Town Clerk and is open to public inspection.

Section 4. This bond order shall take effect when approved by the voters of the Town at a referendum scheduled for November 1, 2011.

**BOND ORDER AUTHORIZING THE ISSUANCE OF \$10,000,000
GENERAL OBLIGATION STREET BONDS
OF THE TOWN OF INDIAN TRAIL, NORTH CAROLINA**

WHEREAS, the Town desires to raise \$10,000,000 of bonds to pay the costs of widening Old Monroe Road in the Town of Indian Trail from two lanes to four lanes, including acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading, improving or beautifying of such thoroughfare, the cost of related studies, plans and design, acquiring, constructing, reconstructing, improving or beautifying sidewalks, curbs, gutters, drains, bridges, overpasses, underpasses, grade crossings, turn lanes and other traffic control measures and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land, rights-of-way and easements in land required therefor; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Thoroughfare Bonds hereinafter described as required by the Local Government Bond Act, and the Town Clerk has notified the Town Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Town Council (the "*Town Council*") of the Town of Indian Trail, North Carolina, as follows:

Section 1. In order to raise the money required for the Old Monroe Road improvements described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Thoroughfare Bonds of the Town are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Thoroughfare Bonds authorized by this order shall be \$10,000,000.

Section 2. A tax sufficient to pay the principal of and interest on said General Obligation Thoroughfare Bonds when due shall be annually levied and collected.

Section 3. A sworn statement of the Town's debt has been filed with the Town Clerk and is open to public inspection.

Section 4. This bond order shall take effect when approved by the voters of the Town at a referendum scheduled for November 1, 2011.