



Town of Indian Trail

Memo

TO: Mayor and Town Council

FROM: Scott J. Kaufhold, P.E., Director of Engineering and Public Works
Marsha Sutton, Finance Director

COUNCIL DATE: September 10, 2013

SUBJECT: Chestnut Square at Indian Trail Contract – Bid Opening
Amended Capital Ordinance for Chestnut Square at Indian Trail

General Information:

Engineering staff held a formal bid opening for Chestnut Square at Indian Trail on Thursday, September 5, 2013. The four (4) base bids ranged from \$1,698,863.10 to \$2,079,864.60. The contract contains five (5) alternate bid items for Council consideration.

Pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the adoption of an ordinance is required in order to authorize capital project expenditures.

Required Actions:

1. Council Selection of Alternate(s)
2. Council Approval of Contract
3. Approval of Amended Capital Ordinance

Attachments:

1. Bid Results
2. Amended Capital Ordinance for Chestnut Square at Indian Trail



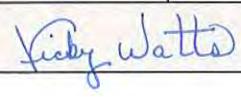
Project Bid Opening Results

Project Title: Chestnut Square at Indian Trail

Project No: 505-2013-002

Date: September 5, 2013, 10:00 am

Bidder's of Record	Bidder's Address	Bidder's City	Bidder's State	Base Bid Amount	A-1 Multi-Purpose Fields	A-2 Multi-Purpose Field Sports Lighting	A-3 Volleyball Court Sports Lighting	A-4 Tennis Court Sports Lighting	A-5 Sports Lighting System	Pre-Bid Meeting	Bid Bond	Addm 1 8/28/13	Addm 2 9/3/13
Blythe Development	1415 E. Westinghouse Blvd	Charlotte	NC	2,079,864.60	144,000.00	226,995.00	72,000.00	80,000.00	6,000.00	X	X	X	X
Eagle Wood, Inc.	7680 Townsend Drive	Denver	NC	1,887,629.81	124,030.75	309,471.43	89,432.67	98,216.44	5,656.00	X	X	X	X
Encompass Building Group, Inc.	2910 Old Monroe Road	Matthews	NC	1,861,541.86	152,325.75	256,054.10	77,864.66	86,258.00	7,080.00	X	X	X	X
J. D. Goodrum Company	18339 Old Statesville Road	Cornelius	NC	1,698,863.10	115,000.00	270,000.00	80,000.00	85,000.00	6,000.00	X	X	X	X

Bids opened by:  Bids recorded by: 

STATE OF NORTH CAROLINA
TOWN OF INDIAN TRAIL

ORDINANCE #

**AN ORDINANCE AMENDING THE CAPITAL PROJECT ORDINANCE
FOR CHESTNUT SQUARE AT INDIAN TRAIL**

BE IT ORDAINED by Town Council of the Town of Indian Trail, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

SECTION 1. The project authorized is a community park.

SECTION 2. The officers of the Town are hereby directed to proceed with the capital project within the term of the bond resolution and budget contained herein.

SECTION 3. Amounts appropriated for this project are hereby amended as follows:

	Current Budget	Revised Budget
Construction	\$2,860,000.00	\$4,673,863.00
Design	\$169,500.00	\$169,500.00
Right-of-Way	\$300,000.00	\$300,000.00
Total	\$3,329,500.00	\$5,143,363.00

SECTION 4. Revenues anticipated to complete this project are hereby amended as follows:

	Current Budget	Revised Budget
Proceeds from Street Bonds	\$1,045,000.00	\$1,045,000.00
Powell Bill Fund	\$650,000.00	\$710,000.00
Stormwater Utility Fund	\$536,500.00	\$596,500.00
General Fund	\$753,000.00	\$831,863.00
Capital Reserve Fund	\$200,000.00	\$200,000.00
Proceeds from Park Bonds	\$145,000.00	\$1,500,000.00
Park Fund		\$200,000.00
Transportation Improvement Fund		\$60,000.00
Total	\$3,329,500.00	\$5,143,363.00

SECTION 5. The Finance Director is hereby directed to maintain within the capital project fund sufficient detailed accounting records to satisfy the requirements of an annual independent audit. The terms of the bond resolution also shall be met.

SECTION 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

SECTION 7. The Finance Director is directed to report, on a quarterly basis, on the financial status of the project element in Section 3 and on the total revenues received or claimed.

SECTION 8. The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on the capital project in every budget submission made to this Council.

SECTION 9. Any unexpended funds appropriated shall be reserved by the Town Council for use as provided by applicable law or regulation.

SECTION 10. The Finance Director is authorized from time to time to transfer as a loan from the General Fund in an amount necessary to met obligations until such time as funding is received. When Funds are received, repayments to the General Fund may be made.

SECTION 11. Copies of this capital project ordinance shall be made available to the Clerk and the Finance Director for direction in carrying out this project.

**AMENDED BY THE TOWN COUNCIL OF INDIAN TRAIL
this the 10th day of September, 2013.**

Michael Alvarez, Mayor

Attest:

Peggy Piontek, Town Clerk