Town of Indian Trail

P.O. Box 2430
Indian Trail, North Carolina 28079
Telephone 704-821-5401
Fax 704-821-9045

MEMO

TO:	Mayor and Town Council
FROM:	Joe Fivas, Town Manager
Cc:	Marsha Sutton, Finance Director
DATE:	September 8, 2011
SUBJECT:	LGC-203 Report of Deposits and Investments

As required by the Town's Cash Management Policy, attached is a copy of the LGC-203 report submitted to the LGC (Local Government Commission) during the month of July for the period ending June 30, 2011.

This report is a semi-annual report of all cash and investments held by the Town. Items reflected on this report are:

- Amount of funds in the custody of the Town
- Types of funds and how collateralized, whether dedicated or pooling method
- List of all investment securities

The LGC reviews these reports to determine:

- All funds are in authorized depositories and properly collateralized/secured
- All investments are permitted by General Statute
- The average maturity of investments are appropriate for the Town

This report is submitted to you for informational purposes and no action is required.

IMPORTANT-Please read the enclosed instructions and refer to sample 203 for additional assistance.

INDIAN TRAIL - JUNE 30, 2011

State of North Carolina
LOCAL GOVERNMENT COMMISSION
325 North Salisbury Street, Raleigh, North Carolina 27603-1385
REPORT OF DEPOSITS AND INVESTMENTS
(As required by G.S. 159-33 and G.S. 115C-446)

Report Period — Year
As of: JUNE 30 — 2011
(June 30 or December 31, and Year)

LGC Use Only

Unit Code	Unit Type	Rec'd Date
191	A	

Name of Unit: INDIAN TRAIL

Legal Name of Unit: Town of Indian Trail

Does the unit have a written cash management policy? (Yes or No) Yes — Has this policy been approved by the Board? Yes (Yes or No)
Are custodial arrangements in compliance with G.S. 159-30(c)(12) and G.S. 159-30(d) or G.S. 115C-443(d)? Yes (Yes or No)
Does the unit have a cash concentration account and/or a central depository system in place? Yes (Yes or No)

I. Cash on hand (see Instruction 2).

	Amount
Petty cash funds and change funds	$ 850
Undeposited receipts	
Total cash on hand	

Manual Preparers: Total Cash on Hand $ 850
ENTER THIS NUMBER ON PAGE 2 SECTION VII LINE 1

II. Dedicated Method Financial Institution (see Instruction 3 & 5):

Note: All Housing Authorities must use the Dedicated Method rules.

(fill out Section VIII for each Dedicated Bank)	A Demand Deposits (Non-interest bearing)	B Time Deposits: Regular Savings	B Time Deposits: C.D.s	C Interest Bearing Checking Accounts
(1)	$	$	$	$
(2)				
Supplemental Pages (Dedicated Method)				
Totals for All Dedicated Banks	$	$	$	$

Manual Preparers: Grand Total - Dedicated $
ENTER THIS NUMBER ON PAGE 2 SECTION VII LINE 2

III. Pooling Method Financial Institutions (see Instruction 3 & 6):

LIST ONLY BANKS INCLUDED ON POOLING BANK MEMO

(1) Branch Banking & Trust	$	$	$ 274,983	$ 1,960,222
(2) Yadkin Valley Bank			343,203	
(3) First Citizens Bank & Trust Company	288,973			
(4) Citizens South Bank			1,459,154	
Supplemental Pages (Pooling Method)				
Totals for All Pooling Banks	$ 288,973	$	$ 2,077,340	$ 1,960,222

Manual Preparers: Grand Total - Pooling $ 4,326,535
ENTER THIS NUMBER ON PAGE 2 SECTION VII LINE 3

IV. Investments (see Instruction 7):

*Supplemental schedules may be attached with details but totals of market value are required for each type.**

	Amount
North Carolina Capital Management Trust Cash Portfolio	$ 9,192,750
North Carolina Capital Management Trust Term Portfolio	
Short Term Investment Fund (STIF)	
OPEB Irrevocable Trust - Funds with State Treasurer	
OPEB Irrevocable Trust - Other (Please provide a copy of portfolio listing)	
Hospital Funds Invested with State Treasurer	

Government Securities

Name of Custodian or Safekeeper	Type of Security	Purchase Amount	Market Value	Purchase Date	Maturity Date	Yield[a]
		$	$			
		$	$			
Total from LGC-203 Front- Supplementals			$			
		Total by Type*	$			

Government Agencies

Name of Custodian or Safekeeper	Type of Security	Purchase Amount	Market Value	Purchase Date	Maturity Date	Yield[a]
		$	$			
		$	$			
Total from LGC-203 Front- Supplementals			$			
		Total by Type*	$			

Commercial Paper

Name of Custodian or Safekeeper	Issuer	Purchase Amount	Maturity Value	Purchase Date	Maturity Date	Yield[a]
		$	$			
		$	$			
Total from LGC-203 Front- Supplementals			$			
		Total by Type*	$			

Bankers' Acceptance

Name of Custodian or Safekeeper	Bank	Purchase Amount	Maturity Value	Purchase Date	Maturity Date	Yield[a]
		$	$			
Total from LGC-203 Front- Supplementals			$			
		Total by Type*	$			

Other Investments

Name of Custodian or Safekeeper	Type of Investment	Purchase Amount	Market Value	Purchase Date	Maturity Date	Yield[a]
		$	$			
Total from LGC-203 Front- Supplementals			$			
		Total by Type*	$			

[a] All yields should be quoted on a bond-equivalent basis.

V. Repurchase Agreements (see Instruction 8):

Institution	Purchase Date	Maturity Date	Type of Security Purchased	Purchase Amount	Market Value	Name of Custodian or Safekeeper	Is Master Repo Agreement Used?	Yield
				$	$			
		Total from LGC-203 Front- Supplementals			$			
				Total by Type*	$			

Grand Total of Sect. IV & V Investments (See Instruction 9) $ 9,192,750

Manual Preparers: ENTER THIS NUMBER ON PAGE 2 SECTION VII LINE 5

IMPORTANT-Please read the enclosed instructions and refer to sample 203 for additional assistance.

INDIAN TRAIL - JUNE 30, 2011

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(1)	$	$	$	$
(2)				
Supplemental Pages (Dedicated Method)				
Totals for All Dedicated Banks	$	$	$	$

Manual Preparers: Grand Total - Dedicated $
ENTER THIS NUMBER ON PAGE 2 SECTION VII LINE 2

III. Pooling Method Financial Institutions (see Instruction 3 & 5):

LIST ONLY BANKS INCLUDED ON POOLING BANK MEMO

	A	B	B	C
(1) Branch Banking & Trust	$	$	$ 274,983	$ 1,960,222
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OPEB Irrevocable Trust - Other (Please provide a copy of portfolio listing)	
Hospital Funds Invested with State Treasurer	

	Name of Custodian or Safekeeper	Type of Security	Purchase Amount	Market Value	Purchase Date	Maturity Date	Yield*
Government Securities			$	$			
			$	$			
	Total from LGC-203 Front- Supplementals			$			
			Total by Type*	$			

	Name of Custodian or Safekeeper	Type of Security	Purchase Amount	Market Value	Purchase Date	Maturity Date	Yield*
Government Agencies			$	$			
			$	$			
	Total from LGC-203 Front- Supplementals			$			
			Total by Type*	$			

	Name of Custodian or Safekeeper	Issuer	Purchase Amount	Maturity Value	Purchase Date	Maturity Date	Yield*
Commercial Paper			$	$			
			$	$			
	Total from LGC-203 Front- Supplementals			$			
			Total by Type*	$			

	Name of Custodian or Safekeeper	Bank	Purchase Amount	Maturity Value	Purchase Date	Maturity Date	Yield*
Bankers' Acceptance			$	$			
	Total from LGC-203 Front- Supplementals			$			
			Total by Type*	$			

	Name of Custodian or Safekeeper	Type of Investment	Purchase Amount	Market Value	Purchase Date	Maturity Date	Yield*
Other Investments			$	$			
	Total from LGC-203 Front- Supplementals			$			
			Total by Type*	$			

* All yields should be quoted on a bond-equivalent basis.

V. Repurchase Agreements (see Instruction 8):

Institution	Purchase Date	Maturity Date	Type of Security Purchased	Purchase Amount	Market Value	Name of Custodian or Safekeeper	Is Master Repo Agreement Used?	Yield
				$	$			
		Total from LGC-203 Front- Supplementals			$			
				Total by Type*	$			

Grand Total of Sect. IV & V Investments (See Instruction 9) $ 9,192,750

Manual Preparers: ENTER THIS NUMBER ON PAGE 2 SECTION VII LINE 5