Financing Options

- Loan-
- Two Types:

1) Level Principal- Declining Payments
2) Level Payments- Payment remains the same

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Financing Options

- Loan- Level Payment

- $6 million 15yr @ 4% interest= $532,572 (Annual)
- $5 million 15 yr @ 4% interest= $443,808 (Annual)
- $4 million 15 yr @ 4% interest= $355,050 (Annual)
- $3 million 15 yr @ 4% interest= $266,287 (Annual)

Capital Reserve Fund:

2014/15 $615,000 Remaining

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(Tentative) Development Process

- Start Construction Document: February
- Early Site Package DENR/UC Complete: April
- Early Site Package Permits: June
- Early Site Package Bids: June

- Construction June
- Pad Ready July

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(Tentative) Development Process

- Finish Schematic Design: 1/16/15
- CM@Risk Schematic Design Cost Estimate: 2/6/15
- Schematic Design Scope & Budget: 2/10/15

- Start Design Development: 2/11/15
- Finish Design Development: 3/11/15
- CM@Risk DD Cost Estimate/Value Eng: 4/1/15

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(Tentative) Development Process

- Start Construction Documents: April
- Early Site/Structural/Shell Package to DOI: April *
- Finish Construction Documents: June
- Pad Ready: July

- DOI Approval 90 days- over 20,000 sq ft
- CM@ Risk Bidding
- LGC Approval
- Construction Begins

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Next Steps

1) Council consideration and discussion of timeline for the project?
2) Council consideration of RFQ selection of Construction Manager @ Risk?
3) Council consideration of approval of giving direction to Creech & Assoc and Construction Manager @ Risk to prepare a schematic cost estimate?
4) Council consideration of approval of extension of Creech & Assoc Agreement and beginning early site package?
5) Council consideration of setting up tour and review of interiors of area Town/City Halls?

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Chestnut Square Phase Completion

- First Tier Needs:

- Complete Fields
- Complete Tennis Courts
- Complete Irrigation Wells

- Second Tier Needs:

- Soccer/Lacrosse Goals/Equipment
- Small Storage Shed
- Fence Addition

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Crooked Creek Phase Completion

- First Tier Needs:

- Dog Park
- Portable Fence
- Portable Mounds
- Maintenance Equipment & Supplies
- Gator & Attachments
- Maintenance/ Storage Shed
- Batting Cages
- Trail Construction

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Crooked Creek Phase Completion

- Second Tier Needs:

- Remote Lighting System
- Disc Golf Course- 9 holes
- Irrigation Wells
- Bleachers
- Scoreboards
- Phase 2- Schematic Design
- Internet Connection
- Public Address System

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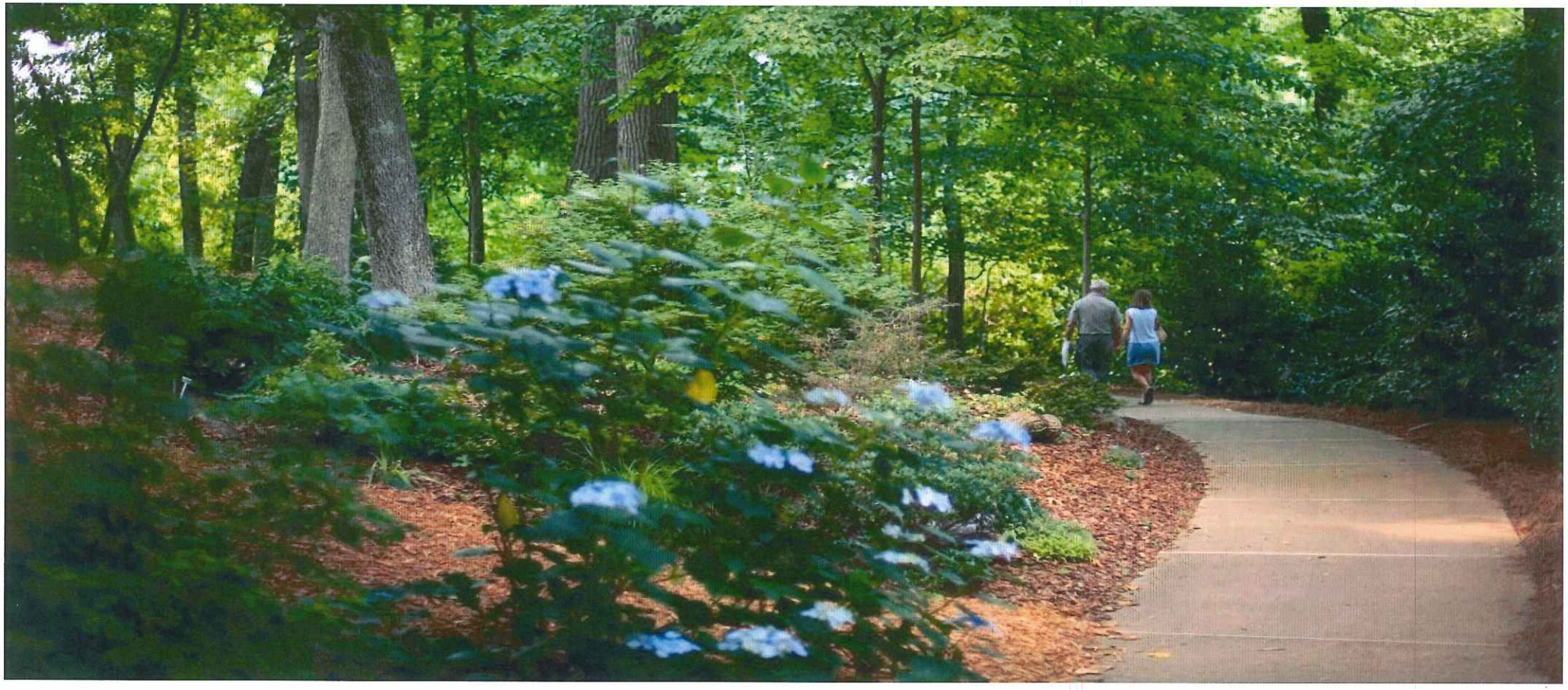
INDIAN TRAIL
PARKS & RECREATION

Crooked Creek PARTF Application 2015 Town of Indian Trail, North Carolina



INDIAN TRAIL
PARKS & RECREATION

Agenda

- PARTF Overview
  - Overview
  - Facilities
- Questions/Comments

INDIAN TRAIL
PARKS & RECREATION

Overview

- The Parks and Recreation Trust Fund (PARTF) was established in 1994 as a way to help fund grants for local park and recreation projects.

- The PARTF is a great tool for local governments to fund environmentally sensitive park projects that benefit the community on a local and regional level. PARTF funded projects are recognized statewide and having one within your community is a great tool to attract new residents and more commerce for local businesses.

- The PARTF program provides dollar-for-dollar grants, up to $500k. These funds are dedicated to help build and maintain the park and/or recreation project that it was awarded to.

INDIAN TRAIL
PARKS & RECREATION

2014

- 17 Projects funded
- Results are based on the following
  - Ranking of projects
  - Geographic location
  - Distribution amongst population
  - Past Grant Applications
  - Recommendations of the board.

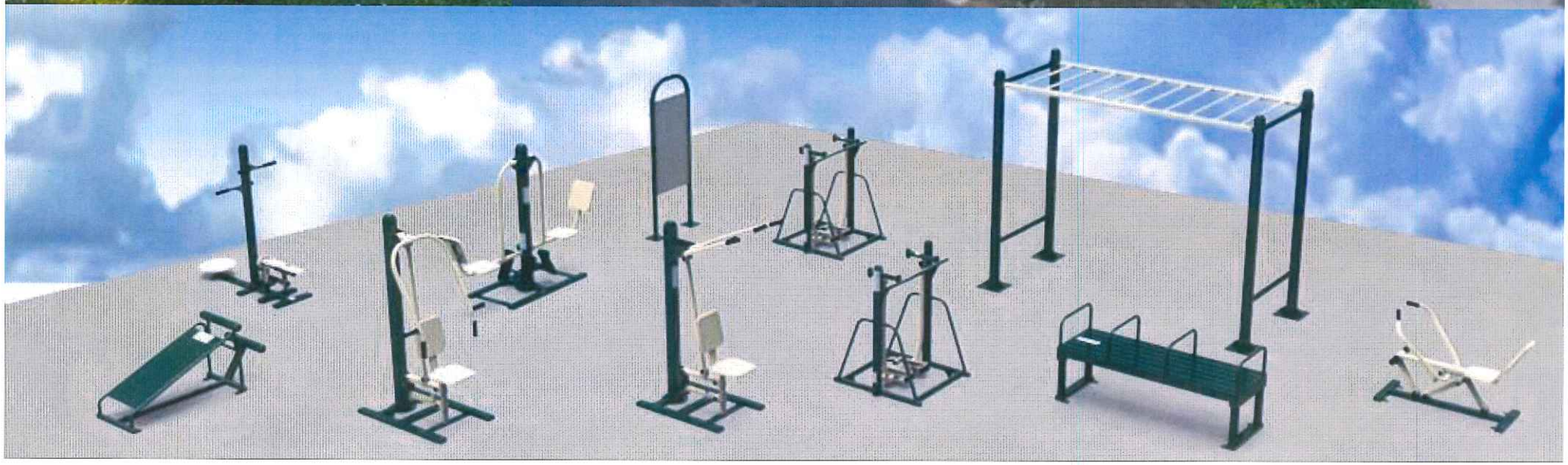
INDIAN TRAIL
PARKS & RECREATION

Facilities

- Outdoor Fitness park
- +/- 2,000’ of Trails
- 9-Hole Disc Golf Course
- Sensory Water Area/Waterpark

INDIAN TRAIL
PARKS & RECREATION

Outdoor Fitness Park

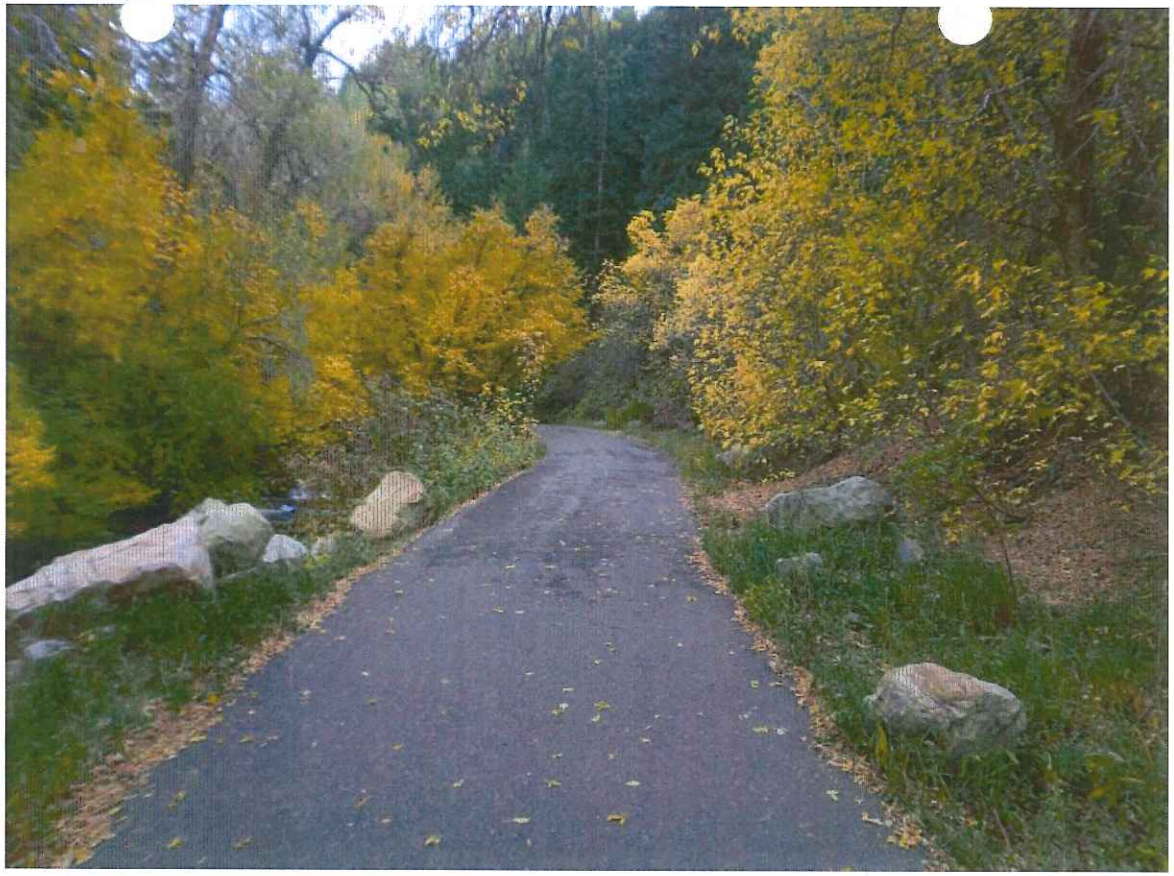


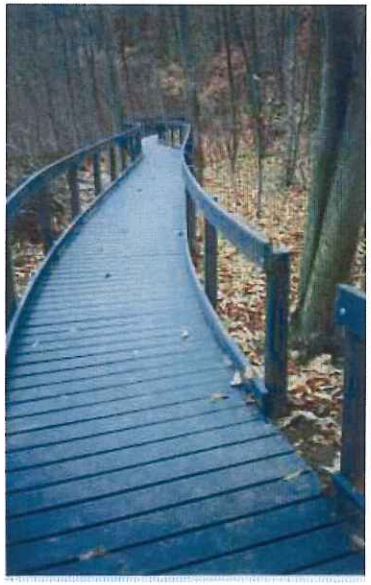
INDIAN TRAIL
PARKS & RECREATION

Outdoor Fitness Park

- Free and available to everyone
- More relaxed setting and no experience needed
- Proper fitness means improved cardiovascular health which improves your endurance and energy levels as well as your heart's health, which in turn has a positive effect on other aspects of your health.
- It has been proven that exercise can help reduce stress
- Exercise builds resistance to the onset of disease and builds lean muscle and stops muscular atrophy.

Trails





INDIAN TRAIL
PARKS & RECREATION

9 Hole Disc Golf

INDIAN TRAIL
PARKS & RECREATION

9 Hole Disc Golf

- Free and available for everyone
- Studies list Disc Golf as the fast growing sport in the country.
- In 2013 there were 4,060 courses which was up 48% since 2008.
- Charlotte hosted the National Disc Golf Championship in 2012. Resulted in over 10,000 players and spectators.