STATE OF NORTH CAROLINA)
) SS:
COUNTY OF UNION)

I, *Peggy Piontek*, Town Clerk of the Town of Indian Trail, North Carolina *DO HEREBY CERTIFY* the attached to be a true and accurate copy of a Resolution entitled, **"RESOLUTION SETTING A SPECIAL BOND REFERENDUM AND DIRECTING THE PUBLICATION OF NOTICE OF A SPECIAL BOND REFERENDUM AND NOTIFICATION OF THE UNION COUNTY BOARD OF ELECTIONS"** adopted by the Town Council at a meeting held on the 12th day of July, 2011.

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Town Clerk
Town of Indian Trail, North Carolina

RESOLUTION SETTING A SPECIAL BOND REFERENDUM AND DIRECTING THE PUBLICATION OF NOTICE OF A SPECIAL BOND REFERENDUM AND NOTIFICATION OF THE UNION COUNTY BOARD OF ELECTIONS

WHEREAS, the Town Council of the Town of Indian Trail, North Carolina has adopted the following bond orders and such bond orders should be submitted to the voters of the Town of Indian Trail, North Carolina for their approval or disapproval in order to comply with the constitution and laws of North Carolina:

> **"BOND ORDER AUTHORIZING THE ISSUANCE OF $4,500,000 GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE TOWN OF INDIAN TRAIL, NORTH CAROLINA;"**
>
> **"BOND ORDER AUTHORIZING THE ISSUANCE OF $7,000,000 GENERAL OBLIGATION STREET BONDS OF THE TOWN OF INDIAN TRAIL, NORTH CAROLINA;"** and
>
> **"BOND ORDER AUTHORIZING THE ISSUANCE OF $10,000,000 GENERAL OBLIGATION THOROUGHFARE BONDS OF THE TOWN OF INDIAN TRAIL, NORTH CAROLINA"**

NOW, THEREFORE, be it resolved by the Town Council (the *"Town Council"*) of the Town of Indian Trail, North Carolina, as follows:

(1) For the purpose of determining the question whether the qualified voters of the Town of Indian Trail, North Carolina shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Parks and Recreation Bonds, General Obligation Street Bonds and General Obligation Thoroughfare Bonds of the Town authorized by said bond orders, which indebtedness shall be secured by a pledge of the Town's full faith and credit and (b) the levy of a tax for the payment thereof, said bond orders shall be submitted to the qualified voters of said Town at a special bond referendum to be held in said Town on November 8, 2011.

(2) The Town Clerk is hereby authorized and directed to publish a notice of said referendum which shall be in substantially the form entitled **"TOWN OF INDIAN TRAIL, NORTH CAROLINA NOTICE OF SPECIAL BOND REFERENDUM,"** attached hereto. Said notice of referendum shall be published at least twice. The first publication shall be not less than 14 days, and the second publication shall be not less than 7 days before the last day on which voters may register for the special bond referendum.

(3) The Union County Board of Elections is hereby requested to print and distribute the necessary ballots and to provide the equipment for the holding of said referendum and to conduct and to supervise said referendum.

(4) The ballots to be used at said referendum shall contain the following words:

"*SHALL* the order authorizing $4,500,000 of bonds to pay the costs of providing for the acquisition, construction, renovation, improvement and equipping of parks and recreation facilities for the 51-acre community park owned by the Town of Indian Trail, including the

acquisition of land, rights-of-way and easements related thereto, if necessary, and a tax to be levied for the payment thereof be approved?";

with squares labeled **"YES"** and **"NO"** beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

"*SHALL* the order authorizing $7,000,000 of bonds to pay the costs of acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading, improving or beautifying streets, roads and intersections, including the cost of related studies, plans and design; acquiring, constructing, reconstructing, improving or beautifying sidewalks or walkways, curbs, gutters, drains, bridges, overpasses, underpasses and grade crossings and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land, rights-of-way and easements in land required therefor and a tax to be levied for the payment thereof be approved?";

with squares labeled **"YES"** and **"NO"** beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

"*SHALL* the order authorizing $10,000,000 of bonds to pay the costs of widening Old Monroe Road in the Town of Indian Trail from two lanes to four lanes, including acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading, improving or beautifying of such thoroughfare, the cost of related studies, plans and design, acquiring, constructing, reconstructing, improving or beautifying sidewalks, curbs, gutters, drains, bridges, overpasses, underpasses, grade crossings, turn lanes and other traffic control measures and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land, rights-of-way and easements in land required therefor and a tax to be levied for the payment thereof be approved?";

with squares labeled **"YES"** and **"NO"** beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

(5) The Town Clerk shall mail or deliver a certified copy of this resolution to the Union County Board of Elections within three days after this resolution is adopted.

BE IT FURTHER RESOLVED that this Resolution shall become effective on the date of its adoption.

READ, APPROVED AND ADOPTED this 12th day of July, 2011.

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Town Clerk

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Mayor

APPROVED AS TO FORM:

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Town Attorney