STATE OF NORTH CAROLINA)
) RESOLUTION #
TOWN OF INDIAN TRAIL)

RESOLUTION OPPOSING THE 2012 UNION COUNTY PROPERTY REVALUATION

WHERAS, the Town of Indian Trail understands that under North Carolina State Law, Union County must complete a property reevaluation every eight years; and

WHEREAS, the last reevaluation was completed in 2008 and under current state law, a new revaluation must occur by 2016; and

WHEREAS, Indian Trail is currently the second largest town in Union County with over 30,000 residents; and

WHEREAS, the latest statistics from the Union County Sheriff's office show that over 10,000 foreclosure notices have been served since 2009; and

WHEREAS, Union County has approximately 60,000 dwellings according to the Union County Tax office; and

WHEREAS, the Union County Department of Taxation's head, John Petoskey, stated to Union County Commissioners on December 20, 2010 that it is estimated that the county would face an estimated 14% drop in revenue if a revaluation was done in 2012 which would mean an 8 cent property tax increase to be revenue neutral; and

WHEREAS, Mr. Petoskey also stated on December 20, 2010 that most residents in Union County would likely face a tax increase; and

WHEREAS, the Town of Indian Trail's budget would see a significant loss of revenue due to a revaluation: and

WHEREAS, the majority of the Indian Trail Town Council believes in lower taxes, not higher taxes on its citizens; and

WHEREAS, the Indian Trail Town Council believes postponing a revaluation would be the most fiscally responsible action taken by the Union County Board of Commissioners

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Indian Trail recommends that the revaluation be postponed at this time.

This 22nd day of February, 2011.

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John J. Quinn, Mayor

ATTEST:

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Peggy Piontek, Town Clerk