



# Town of Indian Trail

## Monthly Financial Dashboard

### FISCAL YEAR ENDING JUNE 30, 2016

### Reporting Period: April 30, 2016

OUR CASH AND INVESTMENTS		
Balances on April 30, 2016 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	April 2015	April 2016
Operating	\$ 4,665,498	\$ 2,429,266
Petty Cash	\$ 850	\$ 850
Engineering Escrow	876,886	1,424,709
BB&T Escrow	38,531	38,538
Cert of Deposits	673,348	677,397
NCCMT Funds	9,921,637	11,185,368
Powell Bill	626,761	304,702
Powell Bill Cert/NCCMT	1,371,895	1,917,827
<b>TOTAL GENERAL FUND</b>	<b>\$ 18,175,406</b>	<b>\$ 17,978,657</b>
OTHER FUNDS		
	April 2015	April 2016
Muni Complex Cap Proj	\$ 1,441,299	\$ 5,770,831
Debt Service/Cap Reserve	1,853,060	2,769,233
Bond Funds	2,977,293	2,704,741
Stormwater Fund	2,196,236	2,311,984
<b>TOTAL OTHER FUNDS</b>	<b>\$ 8,467,888</b>	<b>\$ 13,556,789</b>
TOTAL CASH & INVESTMENTS TOWN-WIDE		
ALL FUNDS	April 2015	April 2016
	<b>\$26,643,294</b>	<b>\$ 31,535,446</b>

OUR CASH FLOWS...			
		Comparison of FYTD %	
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 12,795,097</b>	<b>\$ 15,820,099</b>
Revenues Fiscal Year to Date	\$ 12,060,865	84.30%	76.24%
Expenses Fiscal Year to Date	\$ 12,895,167	66.30%	81.51%
POWELL BILL FUNDS			
<b>Fiscal Year Budget</b>		<b>\$ 3,041,487</b>	<b>\$ 3,072,318</b>
Revenues Fiscal Year to Date	\$ 2,492,844	77.37%	81.14%
Expenses Fiscal Year to Date	\$ 1,855,603	74.00%	60.40%
STORM WATER FUND			
<b>Fiscal Year Budget</b>		<b>\$ 2,241,776</b>	<b>\$ 2,346,863</b>
Revenues Fiscal Year to Date	\$ 1,932,924	78.60%	82.36%
Expenses Fiscal Year to Date	\$ 1,626,309	60.88%	69.30%
MUNICIPAL COMPLEX PROJECT FUND			
<b>Fiscal Year Budget</b>		<b>\$ 2,762,315</b>	<b>\$ 8,705,152</b>
Revenues Fiscal Year to Date	\$ 7,086,390	6.40%	81.40%
Expenses Fiscal Year to Date	\$ 2,528,074	66.12%	29.04%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
		Comparison of FY %	
		Prior FY %	Current FY %
AD VALOREM PROPERTY TAX			
<b>Fiscal Year Budget</b>		<b>\$ 4,899,162</b>	<b>\$ 5,841,579</b>
Revenues this Month	\$ 23,952	0.71%	0.41%
Revenues FYTD	\$ 6,169,557	123.57%	105.61%
SALES & USE TAX			
<b>Fiscal Year Budget</b>		<b>\$ 1,200,000</b>	<b>\$ 1,527,258</b>
Revenues this Month	\$ 133,930	11.96%	8.77%
Revenues FYTD	\$ 1,217,002	106.07%	79.69%
UTILITY SALES TAXES			
<b>Fiscal Year Budget</b>		<b>\$ 1,410,000</b>	<b>\$ 1,410,000</b>
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 773,938	82.24%	54.89%
MOTOR VEHICLE TAXES & FEES			
<b>Fiscal Year Budget</b>		<b>\$ 500,883</b>	<b>\$ 569,149</b>
Revenues this Month	\$ 64,984	5.10%	11.42%
Revenues FYTD	\$ 525,984	94.57%	92.42%
STORM WATER FEES			
<b>Fiscal Year Budget</b>		<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>
Revenues this Month	\$ 4,168	0.91%	0.35%
Revenues FYTD	\$ 1,187,186	89.18%	98.93%

EXPENDITURES AT A GLANCE...			
		Comparison of Monthly Expenses	
		% of FY 2016 Budget	YTD Expenses & Encubrances
GENERAL FUND DEPARTMENTS		Prior FY	Current FY
Governing Body	\$ 59,129	\$ 41,199	\$ 44,001
Administration	694,925	476,949	606,602
Finance	510,601	353,199	368,316
Tax	124,186	119,890	101,755
Legal	79,590	49,573	63,602
Human Resources	290,253	153,522	169,204
Law Enforcement	2,002,441	1,462,694	1,968,229
Engineering	2,875,030	49,645	2,775,710
Transportation	-	1,252,353	-
Sanitation	1,752,418	1,192,051	1,246,558
Public Works	531,187	113,275	371,114
Planning & Zoning	726,684	348,567	582,096
Code Enforcement	158,601	107,986	100,546
Comm & Econ Development	419,262	177,778	235,632
Debt Service	1,272,329	572,274	1,080,916
Parks & Recreation	\$ 1,270,081	\$ 510,315	\$ 755,350
Transfers	\$ 3,054,282	\$ 2,448,999	\$ 2,903,853
	\$ 15,820,999	\$ 9,430,269	\$ 13,373,484
<b>Fiscal Year Budget</b>		<b>\$ 12,795,097</b>	<b>\$ 15,820,999</b>
YTD % of Annual Budget Expended		73.70%	84.53%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.  
Bond Funds remaining sold unused for Street Bonds(\$2,204,741) and Old Monroe Road (\$500,000)  
ALL FUNDS increased \$4.89M from 2015 to 2016 but that includes \$4.75 M in Construction Loan Escrow account for Municipal Complex Project

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues appear to be on track with budget except Utility Sales Tax. The state collects these taxes on electric, piped natural gas, video programming and telecommunications. The sales tax collected previously attributed to Indian Trail required a correction and a significant amount has been withheld to correct prior distributions. We will continue to monitor and process a budget amendment later.  
The March installment was back on track = \$289,973 for the quarter ended March 31, 2016.  
Sales & Use Tax and Motor Vehicle Tax received monthly (this chart represents Sales taxes received thru February, 8 mos. received y-t-d & Motor Vehicle tax received thru March, 9 months received)  
Utility Sales tax are received quarterly and we now Have 3 quarters received

**OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

**EXPENDITURES AT A GLANCE...**

**Includes Expenditures & Open Encumbrances**

Administration	Current FY includes Town Manager severance and Website Capital Request, Directional Signs and Wayfinding Program
Transportation	Prior FY as separate department, in Current FY those expense reflected in Public Works and Engineering
Engineering	Current FY includes TIF transfers to Capital Project and Debt Service/Capital Reserve
Planning & Zoning	Current FY includes payment in lieu remitted to State for roundabout
Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project

