



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017

Reporting Period: August 31, 2016

OUR CASH AND INVESTMENTS		
<i>Balances on August 31, 2016 in whole dollars</i>		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	<b>August 2015</b>	<b>August 2016</b>
Operating	\$ 2,382,157	\$ 1,688,798
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,006,478	1,044,859
BB&T Escrow	38,535	38,539
Cert of Deposits	676,031	678,918
NCCMT Funds	11,233,421	10,663,091
Powell Bill	201,687	478,881
Powell Bill Cert/NCCMT	1,375,346	1,920,811
<b>TOTAL GENERAL FUND</b>	<b>\$ 16,914,505</b>	<b>\$ 16,514,747</b>
OTHER FUNDS		
	<b>August 2015</b>	<b>August 2016</b>
Muni Complex Cap Proj	1,166,434	6,564,598
Debt Service/Cap Reserve	1,729,174	1,593,476
Bond Funds	2,909,455	2,256,807
Stormwater Fund	1,932,902	2,036,232
	<b>\$ 7,737,965</b>	<b>\$ 12,451,113</b>
<b>TOTAL OTHER FUNDS</b>		
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 24,652,470</b>	<b>\$ 28,965,860</b>
<b>ALL FUNDS</b>		

OUR CASH FLOWS...		
		Comparison of
		Prior FYTD %
GENERAL FUND REVENUES & EXPENDITURES		
	<b>Fiscal Year Budget</b>	<b>\$ 14,257,626</b>
Revenues Fiscal Year to Date	\$ 500,196	1.57%
Expenses Fiscal Year to Date	\$ 1,743,959	6.24%
POWELL BILL FUNDS		
	<b>Fiscal Year Budget</b>	<b>\$ 802,500</b>
Revenues Fiscal Year to Date	\$ 392	0.01%
Expenses Fiscal Year to Date	\$ 17,777	0.23%
STORM WATER FUND		
	<b>Fiscal Year Budget</b>	<b>\$ 1,201,200</b>
Revenues Fiscal Year to Date	\$ 80,284	1.86%
Expenses Fiscal Year to Date	\$ 47,581	3.53%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Prior	Current	
	FY %	FY %	
AD VALOREM PROPERTY TAX			
<b>Fiscal Year Budget</b>	<b>\$ 5,841,579</b>	<b>\$ 5,965,545</b>	
Revenues this Month	\$ 335,703	2.23%	5.63%
Revenues FYTD	\$ 335,703	2.23%	5.63%
SALES & USE TAX			
<b>Fiscal Year Budget</b>	<b>\$ 1,527,258</b>	<b>\$ 1,736,070</b>	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
UTILITY SALES TAXES			
<b>Fiscal Year Budget</b>	<b>\$ 1,410,000</b>	<b>\$ 1,410,000</b>	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
MOTOR VEHICLE TAXES & FEES			
<b>Fiscal Year Budget</b>	<b>\$ 569,149</b>	<b>\$ 658,745</b>	
Revenues this Month	\$ 67,458	10.91%	10.24%
Revenues FYTD	\$ 67,458	10.91%	10.24%
STORM WATER FEES			
<b>Fiscal Year Budget</b>	<b>\$ 1,200,000</b>	<b>\$ 1,221,805</b>	
Revenues this Month	\$ 77,905	2.79%	6.38%
Revenues FYTD	\$ 77,905	2.79%	6.38%

EXPENDITURES AT A GLANCE...			
	Comparison of Monthly Expenses		
	% of FY 2016	YTD Expenses & En	
	Budget	Prior FY	
GENERAL FUND DEPARTMENTS			
Governing Body	\$ 59,917	\$ 3,705	
Administration	583,832	89,925	
Finance	475,324	124,727	
Tax	125,944	19,670	
Legal	76,000	4,970	
Human Resources	402,840	34,011	
Law Enforcement	2,249,003	432,980	
Engineering	270,600	20,150	
Grants & Operating Capital	445,000	191,335	
Sanitation	1,776,296	-	
Public Works	747,125	54,194	
Planning & Zoning	571,754	52,711	
Code Enforcement	160,913	16,188	
Comm & Econ Development	275,000	14,477	
Debt Service	1,526,612	102,780	
Parks & Recreation	\$ 728,276	\$ 318,228	
Transfers	\$ 3,790,348	\$ 1,931,475	
	\$ 14,264,784	\$ 3,411,526	
<b>Fiscal Year Budget</b>		<b>\$ 14,257,626</b>	
YTD % of Annual Budget Expended		23.93%	

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

**OUR CASH AND INVESTMENTS**

General Fund - Operating account requires a \$3M balance be maintained per bank contract.  
NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.  
Bond Funds remaining sold unused for Street Bonds(\$1,756,807) and Old Monroe Road (\$500,000)  
All FUNDS increased by \$4,313,390 from August/15 to August/16 but that includes a \$4,750,000 Construction loan escrow account for the Municipal

**SPECIFIC REVENUE COLLECTIONS AT A GLANCE...**

Revenues are on accrual basis:  
Ad Valorem Property Tax (current year)-Our Town's tax bills were mailed out on August 12, 2016. For the 12 mos. ended 6/30/16 we received \$6,094, budget was \$5,841,579  
Ad Valorem Property Tax (prior years)- We collected \$100,468 (these reveues were unbudgeted) for the year ended 06/30/16  
Sales & Use Tax- We will expect our July installment in our September report. For the 12 mos. ended 6/30/16 we received \$1,857,108 (budget was \$1  
Utility Sales Tax & Video Programming- these reveues are received quarterly we expect our 1st installment in September 2016. For the 12 mos. ende we recived \$1,202,145 ( Budget was \$1,400,000)  
Motor Vehicle Taxes & Fees- (current year) We received our 1st installment in August 2016. For the 12 mos. ended 6/30/16 we received \$721,614- (b budget= \$569,149  
Stormwater Fees- (current year) are tied to our tax bills ( mailed out August 12, 2016).For the 12 mos. ended 6/30/16 \$1,058,013 budget of \$1,200,000

**OUR CASH FLOWS...**

Summarized major funds for year-to-date revenues and expenditures.

**EXPENDITURES AT A GLANCE...**

**Includes Expenditures & Open Encumbrances**

Administration	Current FY includes Website Capital Request, Directional Signs and Wayfinding Program
Parks & Recreation	Current FY includes projects expenditures for Chestnut Square and Crooked Creek
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex fund	Our existing Capital Project Budget= \$10,783,152, project to date we have expended \$3,117,050,project completion is €

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of FYTD %	
Current FYTD %	
\$ 14,264,784	
	3.51%
	12.23%
\$ 823,060	
	0.05%
	2.16%
\$ 2,022,990	
	3.97%
	2.35%

0

cumbrances	
Current FY	
\$ 7,555	
133,763	
122,422	
23,837	
3,880	
47,172	
561,130	
40,991	
70,495	
136,734	
89,539	
79,822	
12,619	
476,799	
\$ 97,557	
\$ 93,624	
\$ 1,997,939	
\$ 14,264,784	
	14.01%

Complex project

724-

,527,258)

d 6/30/16 we re

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expected in Spring of 2017