



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2017

Reporting Period: July 31, 2016

OUR CASH AND INVESTMENTS		
Balances on July 31, 2016 in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	July 2015	July 2016
Operating	\$ 2,385,372	\$ 1,895,652
Petty Cash	\$ 850	\$ 850
Engineering Escrow	1,006,478	1,188,363
BB&T Escrow	38,535	38,539
Cert of Deposits	676,031	678,918
NCCMT Funds	11,041,005	10,532,855
Powell Bill	209,848	490,366
Powell Bill Cert/NCCMT	1,375,299	1,920,811
TOTAL GENERAL FUND	\$ 16,733,418	\$ 16,746,354
OTHER FUNDS		
	July 2015	July 2016
Muni Complex Cap Proj	\$ 1,276,577	\$ 6,565,598
Debt Service/Cap Reserve	1,729,073	1,593,476
Bond Funds	2,909,717	2,256,807
Stormwater Fund	1,964,566	2,046,615
TOTAL OTHER FUNDS	\$ 7,879,933	\$ 12,462,496
TOTAL CASH & INVESTMENTS TOWN-WIDE		
ALL FUNDS	July 2015	July 2016
	\$24,613,351	\$ 29,208,850

OUR CASH FLOWS...			
Comparison of FYTD %			
GENERAL FUND REVENUES & EXPENDITURES		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 14,257,626	\$ 14,264,784
Revenues Fiscal Year to Date	\$ 58,489	0.45%	0.41%
Expenses Fiscal Year to Date	\$ 1,385,263	20.02%	9.71%
POWELL BILL FUNDS			
Fiscal Year Budget		\$ 802,500	\$ 823,060
Revenues Fiscal Year to Date	\$ 392	0.01%	0.05%
Expenses Fiscal Year to Date	\$ 10,097	0.23%	1.23%
STORM WATER FUND			
Fiscal Year Budget		\$ 1,201,200	\$ 2,022,990
Revenues Fiscal Year to Date	\$ 2,417	0.56%	0.12%
Expenses Fiscal Year to Date	\$ 20,145	3.53%	1.00%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
Comparison of FY %			
	Prior	Current	
	FY %	FY %	FY %
AD VALOREM PROPERTY TAX			
Fiscal Year Budget	\$ 5,841,579	\$ 5,965,545	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
SALES & USE TAX			
Fiscal Year Budget	\$ 1,527,258	\$ 1,736,070	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
UTILITY SALES TAXES			
Fiscal Year Budget	\$ 1,410,000	\$ 1,410,000	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
MOTOR VEHICLE TAXES & FEES			
Fiscal Year Budget	\$ 569,149	\$ 658,745	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%
STORM WATER FEES			
Fiscal Year Budget	\$ 1,200,000	\$ 1,221,805	
Revenues this Month	\$ -	0.00%	0.00%
Revenues FYTD	\$ -	0.00%	0.00%

EXPENDITURES AT A GLANCE...			
Comparison of Monthly Expenses			
GENERAL FUND		% of FY 2017	YTD Expenses & Encumbrances
DEPARTMENTS		Budget	Prior FY Current FY
Governing Body	\$ 59,917	\$ 3,477	\$ 3,705
Administration	583,832	241,532	92,109
Finance	475,324	120,549	92,776
Tax	125,944	18,008	14,595
Legal	76,000	3,590	740
Human Resources	402,840	32,455	33,061
Law Enforcement	2,249,003	432,379	559,701
Engineering	270,600	16,773	26,378
Grants & Operating Capital	445,000	10,261	6,645
Sanitation	1,776,296	133,802	136,734
Public Works	747,125	24,488	31,392
Planning & Zoning	570,254	43,993	41,216
Code Enforcement	162,413	13,964	7,977
Comm & Econ Development	275,000	12,693	-
Debt Service	1,526,612	102,780	476,799
Parks & Recreation	\$ 728,276	\$ 317,128	\$ 45,751
Transfers	\$ 3,790,348	\$ 1,931,475	-
	\$ 14,264,784	\$ 3,459,347	\$ 1,569,579
Fiscal Year Budget		\$ 12,795,097	\$ 14,264,784
YTD % of Annual Budget Expended		27.04%	11.00%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.
Bond Funds remaining sold unused for Street Bonds(\$1,756,807) and Old Monroe Road (\$500,000)
ALL FUNDS increased \$4.595M from 2015 to 2016 but that includes \$4.75 M in Construction Loan Escrow account for Municipal Complex Project

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on an accrual basis:
Ad Valorem Property Tax (current year)- Our tax bills were mailed out on 8/12/16, for the year ended 6/30/16 we recorded \$6,094,724 (budget= \$5,841,579)
Ad Valorem Property Tax (prior year)-We recorded \$100,468 (these revenues were unbudgeted)
Utility Sales taxes- are received quarterly, we expect our 1st qtr. In our Sept report; in 6/30/16 we recorded \$1,202,145 (Budget \$1,400,000)
Sales & Use Tax- We expect our July installment in our September report; for the year ended 6/30/16 we recorded \$1,857,108 (budget= \$1,527,258)
Motor Vehicle Taxes & Fees-(current year) we expect our July installment in our August report; for the year vended 6/30/16 we recorded \$721,614- budget= \$569,149
Stormwater fees- (current year) are tied to our tax bills; for the year ended 6/30/16 we recorded \$1,058,013 (budget= \$1,200,000)

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

Administration	Current FY includes Website Capital Request, Directional Signs and Wayfinding Program
Transfers	Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project
Municipal Complex Proj	Our existing Capital Project budget= \$10,783,152, project to date expenditures= \$3,117,050,projected completion = Spring 2017

