



Town of Indian Trail

Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2016

Reporting Period: June 30, 2016

| OUR CASH AND INVESTMENTS | | |
|---|----------------------|----------------------|
| Balances on May 31, 2016 in whole dollars | | |
| CASH & INVESTMENTS BY FUND | | |
| GENERAL FUND | | |
| | June 2015 | June 2016 |
| Operating | \$ 2,818,007 | \$ 3,356,786 |
| Petty Cash | \$ 850 | \$ 850 |
| Engineering Escrow | 886,076 | 1,158,868 |
| BB&T Escrow | 38,535 | 38,538 |
| Cert of Deposits | 676,031 | 678,226 |
| NCCMT Funds | 11,050,113 | 10,286,191 |
| Powell Bill | 233,502 | 554,998 |
| Powell Bill Cert/NCCMT | 1,375,263 | 1,919,910 |
| TOTAL GENERAL FUND | \$ 17,078,377 | \$ 17,994,367 |
| OTHER FUNDS | | |
| | June 2015 | June 2016 |
| Muni Complex Cap Proj | \$ 1,276,491 | \$ 6,563,403 |
| Debt Service/Cap Reserve | 1,710,050 | 1,572,888 |
| Bond Funds | 2,909,418 | 2,456,889 |
| Stormwater Fund | 2,046,511 | 2,122,645 |
| TOTAL OTHER FUNDS | \$ 7,942,470 | \$ 12,715,825 |
| TOTAL CASH & INVESTMENTS TOWN-WIDE | | |
| | June 2015 | June 2016 |
| ALL FUNDS | \$25,020,847 | \$ 30,710,192 |

| OUR CASH FLOWS... | | | |
|--------------------------------------|---------------|----------------------|----------------------|
| | | Comparison of FYTD % | |
| GENERAL FUND REVENUES & EXPENDITURES | | Prior FYTD % | Current FYTD % |
| Fiscal Year Budget | | \$ 12,795,097 | \$ 15,820,099 |
| Revenues Fiscal Year to Date | \$ 13,233,138 | 103.09% | 83.65% |
| Expenses Fiscal Year to Date | \$ 13,976,179 | 88.59% | 88.34% |
| POWELL BILL FUNDS | | | |
| Fiscal Year Budget | | \$ 3,041,487 | \$ 3,072,318 |
| Revenues Fiscal Year to Date | \$ 2,558,873 | 77.50% | 83.29% |
| Expenses Fiscal Year to Date | \$ 1,927,081 | 78.46% | 62.72% |
| STORM WATER FUND | | | |
| Fiscal Year Budget | | \$ 2,241,776 | \$ 2,346,863 |
| Revenues Fiscal Year to Date | \$ 1,937,788 | 79.19% | 82.57% |
| Expenses Fiscal Year to Date | \$ 1,839,160 | 72.53% | 78.37% |
| MUNICIPAL COMPLEX PROJECT FUND | | | |
| Fiscal Year Budget | | \$ 2,762,315 | \$ 10,783,152 |
| Revenues Fiscal Year to Date | \$ 8,350,846 | 7.17% | 77.44% |
| Expenses Fiscal Year to Date | \$ 3,015,553 | 16.42% | 27.97% |

| SPECIFIC REVENUE COLLECTIONS AT A GLANCE... | | | |
|---|--------------|---------------------|---------------------|
| | | Comparison of FY % | |
| | | Prior FY % | Current FY % |
| AD VALOREM PROPERTY TAX | | | |
| Fiscal Year Budget | | \$ 4,899,162 | \$ 5,841,579 |
| Revenues this Month | \$ 4,308 | 0.61% | 0.07% |
| Revenues FYTD | \$ 6,195,192 | 124.47% | 106.05% |
| SALES & USE TAX | | | |
| Fiscal Year Budget | | \$ 1,200,000 | \$ 1,527,258 |
| Revenues this Month | \$ 172,160 | 12.51% | 11.27% |
| Revenues FYTD | \$ 1,524,777 | 130.52% | 99.84% |
| UTILITY SALES TAXES | | | |
| Fiscal Year Budget | | \$ 1,410,000 | \$ 1,410,000 |
| Revenues this Month | \$ 428,207 | 31.40% | 30.37% |
| Revenues FYTD | \$ 1,202,145 | 97.22% | 85.26% |
| MOTOR VEHICLE TAXES & FEES | | | |
| Fiscal Year Budget | | \$ 500,883 | \$ 569,149 |
| Revenues this Month | \$ 68,218 | 5.72% | 11.99% |
| Revenues FYTD | \$ 658,152 | 129.11% | 115.64% |
| STORM WATER FEES | | | |
| Fiscal Year Budget | | \$ 1,200,000 | \$ 1,200,000 |
| Revenues this Month | \$ 1,192 | 0.00% | 0.10% |
| Revenues FYTD | \$ 1,192,943 | 89.31% | 99.41% |

| EXPENDITURES AT A GLANCE... | | | |
|---------------------------------|---------------|--------------------------------|----------------------------|
| | | Comparison of Monthly Expenses | |
| | | % of FY 2016 Budget | YTD Expenses & Encubrances |
| GENERAL FUND DEPARTMENTS | | Prior FY | Current FY |
| Governing Body | \$ 64,129 | \$ 48,753 | \$ 55,329 |
| Administration | 694,925 | 625,661 | 649,034 |
| Finance | 510,601 | 409,316 | 438,134 |
| Tax | 124,186 | 138,251 | 119,308 |
| Legal | 79,590 | 55,654 | 73,760 |
| Human Resources | 285,253 | 169,908 | 192,994 |
| Law Enforcement | 2,002,441 | 1,864,105 | 1,969,311 |
| Engineering | 2,875,030 | 64,231 | 2,823,191 |
| Transportation | - | 1,390,972 | (1,075) |
| Sanitation | 1,752,418 | 1,604,280 | 1,664,126 |
| Public Works | 531,187 | 134,593 | 433,930 |
| Planning & Zoning | 726,684 | 423,381 | 668,846 |
| Code Enforcement | 158,601 | 129,629 | 124,924 |
| Comm & Econ Development | 416,562 | 210,874 | 329,486 |
| Debt Service | 1,272,329 | 1,130,291 | 1,159,024 |
| Parks & Recreation | \$ 1,272,781 | \$ 865,869 | \$ 1,204,837 |
| Transfers | \$ 3,054,282 | \$ 2,571,503 | \$ 2,969,112 |
| | \$ 15,820,999 | \$ 11,837,271 | \$ 14,874,271 |
| Fiscal Year Budget | | \$ 12,795,097 | \$ 15,820,999 |
| YTD % of Annual Budget Expended | | 92.51% | 94.02% |

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future. Please feel free to request clarification or ask questions and we will respond at a later date.

OUR CASH AND INVESTMENTS

General Fund - Operating account requires a \$3M balance be maintained per bank contract.
NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments.
Bond Funds remaining sold unused for Street Bonds(\$1,956,889) and Old Monroe Road (\$500,000)
ALL FUNDS increased \$5.69M from 2015 to 2016 but that includes \$4.75 M in Construction Loan Escrow account for Municipal Complex Project

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues appear to be on track with budget except Utility Sales Tax. The state collects these taxes on electric, piped natural gas, video programming and telecommunications. The sales tax collected previously attributed to Indian Trail required a correction and a significant amount has been withheld to correct prior distributions. We will continue to monitor and process a budget amendment later.
The June installment was back on track = \$351,141 for the quarter ended June 30, 2016.
Sales & Use Tax and Motor Vehicle Tax received monthly(this chart represents Sales taxes received thru April, 10 mos. received y-t-d &- Motor Vehicle tax received thru May, 11 months received)
Utility Sales tax are received quarterly and we now have all 4 quarters received

OUR CASH FLOWS...

Summarized major funds for year-to-date revenues and expenditures.

EXPENDITURES AT A GLANCE...

Includes Expenditures & Open Encumbrances

| | |
|--------------------|--|
| Administration | Current FY includes Town Manager severance and Website Capital Request, Directional Signs and Wayfinding Program |
| Transportation | Prior FY as separate department, in Current FY those expense reflected in Public Works and Engineering |
| Engineering | Current FY includes TIF transfers to Capital Project and Debt Service/Capital Reserve |
| Planning & Zoning | Current FY includes payment in lieu remitted to State for roundabout |
| Parks & Recreation | Current FY includes projects expenditures for Chestnut Square and Crooked Creek |
| Transfers | Incl Transfer to Debt Service/Cap Reserve (annual 5 cent appropriation) and Transfer to Capital Project |

